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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	3/31/2025	Activity	4/30/2025
i. Portfolio Principal Balance	\$ 218,426,245.83	\$ (2,498,356.93)	\$ 215,927,888.90
ii. Interest Expected to be Capitalized	6,104,133.01		4,849,044.64
iii. Pool Balance (i + ii)	\$ 224,530,378.84		\$ 220,776,933.54
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 231,989,826.30		\$ 228,211,983.61
v. Other Accrued Interest	\$ 15,588,090.95		\$ 16,310,210.36
vi. Accrued Interest for IBR PFH (informational only)	\$ 10,691,756.03		\$ 10,879,908.81
vii. Weighted Average Coupon (WAC)	6.462%		6.471%
viii. Weighted Average Remaining Months to Maturity (WARM)	239		240
ix. Number of Loans	34,164		33,823
x. Number of Borrowers	13,856		13,699
xi. Average Borrower Indebtedness	\$ 15,764.02		\$ 15,762.31
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	105.30%		105.03%
Adjusted Pool Balance	\$ 231,989,826.30		\$ 228,211,983.61
Bonds Outstanding after Distribution	\$ 220,313,225.35		\$ 217,288,274.36
Total Parity Ratio (Total Assets/Total Liabilities)	113.95%		113.40%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	111.31%		111.11%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	120.43%		119.89%
Informational purposes only:			
Cash in Transit at month end	\$ 705,849.09		\$ 747,818.07
Outstanding Debt Adjusted for Cash in Transit	\$ 219,607,376.26		\$ 216,540,456.29
Pool Balance to Original Pool Balance	42.51%		41.80%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	105.64%		105.39%

B. Notes	CUSIP	Spread	Coupon Rate	4/25/2025	%	Interest Due	5/27/2025	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 50,882,135.12	23.10%	\$ 83,531.51	\$ 50,143,621.69	23.08%
ii. Class A-1B Notes	606072LG9	0.70%	5.14109%	\$ 157,531,090.23	71.50%	\$ 719,894.68	\$ 155,244,652.67	71.45%
iii. Class B Notes	606072LH7	1.50%	5.94109%	\$ 11,900,000.00	5.40%	\$ 62,843.53	\$ 11,900,000.00	5.48%
iv. Total Notes				\$ 220,313,225.35	100.00%	\$ 866,269.72	\$ 217,288,274.36	100.00%

SOFRA Rate Notes:		Collection Period:		Record Date	
SOFRA Rate for Accrual Period	4.441090%	First Date in Collection Period	4/1/2025	Distribution Date	5/23/2025
First Date in Accrual Period	4/25/2025	Last Date in Collection Period	4/30/2025		5/27/2025
Last Date in Accrual Period	5/26/2025				
Days in Accrual Period	32				

C. Reserve Fund

	3/31/2025	4/30/2025
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,459,447.46	\$ 1,435,050.07
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,459,447.46	\$ 1,435,050.07

D. Other Fund Balances

	3/31/2025	4/30/2025
i. Collection Fund*	\$ 4,025,594.71	\$ 4,116,156.54
ii. Capitalized Interest Fund After Distribution Date	\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 11,485,042.17	\$ 11,551,206.61
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,127,998.71
ii.	Principal Collections from Guarantor		887,285.58
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,315,164.67
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,330,448.96
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,401.25
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(4,130.49)
iv.	Capitalized Interest		(772,327.18)
v.	Total Non-Cash Principal Activity	\$	(775,056.42)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(57,035.61)
ii.	Total Principal Additions	\$	(57,035.61)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,498,356.93
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	533,323.89
ii.	Interest Claims Received from Guarantors		82,885.23
iii.	Late Fees & Other		(21.90)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		217,574.15
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	833,761.37
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	21,783.71
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,331,291.24)
iv.	Capitalized Interest		772,327.18
v.	Total Non-Cash Interest Adjustments	\$	(537,180.35)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10,447.81)
ii.	Total Interest Additions	\$	(10,447.81)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	286,133.21
I.	Defaults Paid this Month (Aii + Eii)	\$	970,170.81
J.	Cumulative Defaults Paid to Date	\$	81,535,846.08
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	3/31/2025	\$ 6,104,133.01
	Interest Capitalized into Principal During Collection Period (B-iv)		(772,327.18)
	Change in Interest Expected to be Capitalized		(482,761.19)
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2025	\$ 4,849,044.64

V. Cash Receipts for the Time Period		04/01/25-04/30/25	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,015,284.29
ii.	Principal Received from Loans Consolidated		1,315,164.67
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,330,448.96
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	616,209.12
ii.	Interest Received from Loans Consolidated		217,574.15
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(21.90)
vii.	Total Interest Collections	\$	833,761.37
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	52,855.37
E.	Total Cash Receipts during Collection Period	\$	4,217,065.70

VI. Cash Payment Detail and Available Funds for the Time Period		04/01/25-04/30/25	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(149,686.92)
D.	Administration Fees	\$	(109,355.43)
E.	Interest Payments on Class A Notes	\$	(784,625.08)
F.	Interest Payments on Class B Notes	\$	(60,813.06)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(91,361.71)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(1,222,974.05)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	(1,613,248.91)
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	3/31/2025	\$ 4,025,594.71
ii.	Principal Paid During Collection Period (J)		(1,222,974.05)
iii.	Interest Paid During Collection Period (E & F)		(845,438.14)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,164,210.33
v.	Deposits in Transit		(102,755.30)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,963,652.97)
vii.	Total Investment Income Received for Month (V-D)		52,855.37
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		8,316.59
xii.	Funds Available for Distribution	\$	4,116,156.54

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,116,156.54	\$ 4,116,156.54
B.	Joint Sharing Agreement Payments	\$ -	\$ 4,116,156.54
C.	Trustee Fees	\$ 3,671.88	\$ 4,112,484.66
D.	Servicing Fees	\$ 147,184.62	\$ 3,965,300.04
E.	Administration Fees	\$ 9,199.04	\$ 3,956,101.00
F.	Interest Payments on Class A Notes	\$ 803,426.19	\$ 3,152,674.81
G.	Interest Payments on Class B Notes	\$ 62,843.53	\$ 3,089,831.28
H.	Transfer to Department Rebate Fund	\$ -	\$ 3,089,831.28
I.	Monthly Rebate Fees	\$ 89,277.68	\$ 3,000,553.60
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (24,397.39)	\$ 3,024,950.99
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,024,950.99	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 866,269.72	\$ 83,531.51	\$ 719,894.68	\$ 62,843.53
ii. Monthly Interest Paid	\$ 866,269.72	\$ 83,531.51	\$ 719,894.68	\$ 62,843.53
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,024,950.99	\$ 738,513.43	\$ 2,286,437.56	\$ -
v. Total Distribution Amount	\$ 3,891,220.71	\$ 822,044.94	\$ 3,006,332.24	\$ 62,843.53

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	3/31/2025	\$	220,313,225.35
ii. Adjusted Pool Balance as of	4/30/2025	\$	228,211,983.61
iii. Less Specified Overcollateralization Amount		\$	11,486,453.12
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	216,725,530.49
v. Excess		\$	3,587,694.86
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	3,587,694.86
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	3,024,950.99
x. Principal Distribution Amount Shortfall		\$	562,743.87
xi. Noteholders' Principal Distribution Amount		\$	3,024,950.99
Total Principal Distribution Amount Paid		\$	3,024,950.99

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation			
i. Beginning Balance	3/31/2025	\$	1,459,447.46
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,459,447.46
iv. Required Reserve Fund Balance		\$	1,435,050.07
v. Excess Reserve - Apply to Collection Fund		\$	24,397.39
vi. Ending Reserve Fund Balance		\$	1,435,050.07

E. Note Balances			
	4/25/2025	Paydown Factors	5/27/2025
Note Balance	\$ 220,313,225.35		\$ 217,288,274.36
Note Pool Factor	18,5137164160	0.2541975622	18.2595188538

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2025	4/30/2025	3/31/2025	4/30/2025	3/31/2025	4/30/2025	3/31/2025	4/30/2025	3/31/2025	4/30/2025	
Interim:											
In School:											
Subsidized Loans	6.870%	6.845%	14	9	137	140	\$ 56,966.71	\$ 44,455.71	0.03%	0.02%	
Unsubsidized Loans	6.889%	6.889%	14	14	137	142	51,915.00	51,915.00	0.02%	0.02%	
Grace											
Subsidized Loans	6.800%	6.881%	3	8	123	124	11,625.00	24,136.00	0.01%	0.01%	
Unsubsidized Loans	6.800%	6.800%	1	1	121	120	960.00	960.00	0.00%	0.00%	
Total Interim	6.871%	6.871%	32	32	136	138	\$ 121,466.71	\$ 121,466.71	0.06%	0.06%	
Repayment											
Active											
0-30 Days Delinquent	6.358%	6.375%	22,993	23,828	226	228	\$ 141,225,603.61	\$ 147,904,240.10	64.66%	68.50%	
31-60 Days Delinquent	6.884%	6.913%	1,124	1,147	251	246	6,824,198.50	7,636,946.23	3.12%	3.54%	
61-90 Days Delinquent	6.595%	6.735%	830	640	244	265	5,819,753.33	3,903,587.07	2.66%	1.81%	
91-120 Days Delinquent	6.435%	6.891%	508	622	229	248	3,251,280.89	3,794,647.33	1.49%	1.76%	
121-150 Days Delinquent	6.625%	6.395%	394	358	265	222	2,386,449.39	2,610,973.37	1.09%	1.21%	
151-180 Days Delinquent	5.889%	6.674%	264	293	202	268	2,056,031.10	1,744,675.66	0.94%	0.81%	
181-210 Days Delinquent	6.504%	5.757%	314	228	238	202	2,123,293.72	1,581,452.72	0.97%	0.73%	
211-240 Days Delinquent	6.928%	6.612%	247	275	267	242	1,450,764.95	1,843,257.65	0.66%	0.85%	
241-270 Days Delinquent	6.936%	7.177%	148	200	204	275	899,640.31	1,052,109.87	0.41%	0.49%	
271-300 Days Delinquent	7.299%	7.260%	3	2	277	126	220.41	458.23	0.00%	0.00%	
>300 Days Delinquent	7.356%	7.284%	88	99	257	247	163,565.25	204,935.17	0.07%	0.09%	
Deferment											
Subsidized Loans	6.596%	6.595%	1,014	1,035	228	230	3,972,744.49	4,169,078.33	1.82%	1.93%	
Unsubsidized Loans	6.563%	6.553%	726	749	289	299	5,305,272.85	5,585,006.64	2.43%	2.59%	
Forbearance											
Subsidized Loans	6.734%	6.670%	2,659	1,992	271	281	14,702,340.26	11,295,463.37	6.73%	5.23%	
Unsubsidized Loans	6.652%	6.694%	2,063	1,626	278	284	22,824,423.23	17,570,629.11	10.45%	8.14%	
Total Repayment	6.457%	6.467%	33,375	33,094	238	240	\$ 213,005,882.29	\$ 210,897,460.85	97.52%	97.67%	
Claims In Process	6.656%	6.621%	757	697	263	270	5,299,196.83	4,908,961.34	2.43%	2.27%	
Aged Claims Rejected											
Grand Total	6.462%	6.471%	34,164	33,823	239	240	\$ 218,426,245.83	\$ 215,927,888.90	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2025

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.460%	192	3,105	\$ 40,789,564.10	18.89%
Consolidation - Unsubsidized	5.650%	206	3,090	52,334,025.89	24.24%
Stafford Subsidized	7.127%	258	15,753	53,711,061.22	24.87%
Stafford Unsubsidized	7.065%	293	11,505	62,822,486.18	29.09%
PLUS Loans	8.326%	168	370	6,270,751.51	2.90%
Total	6.471%	240	33,823	\$ 215,927,888.90	100.00%
School Type					
4 Year College	6.345%	230	21,879	\$ 144,078,540.52	66.73%
Graduate	7.160%	281	7	117,472.72	0.05%
Proprietary, Tech, Vocational and Other	6.660%	253	6,196	43,453,942.40	20.12%
2 Year College	6.819%	272	5,741	28,277,933.26	13.10%
Total	6.471%	240	33,823	\$ 215,927,888.90	100.00%

XI. Collateral Tables as of 4/30/2025

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	73	\$ 1,150,443.32	0.53%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	9	17,062.38	0.01%
Alaska	28	140,547.80	0.07%
Alabama	407	2,533,009.17	1.17%
Armed Forces Pacific	1	1,578.19	0.00%
Arkansas	3,603	18,878,243.45	8.74%
American Samoa	0	-	0.00%
Arizona	339	2,091,398.64	0.97%
California	1,320	9,670,335.66	4.48%
Colorado	229	1,537,482.34	0.71%
Connecticut	66	495,219.27	0.23%
District of Columbia	20	184,352.04	0.09%
Delaware	26	247,176.53	0.11%
Florida	724	5,224,756.37	2.42%
Georgia	678	4,607,324.18	2.13%
Guam	0	-	0.00%
Hawaii	20	179,211.25	0.08%
Iowa	127	837,709.64	0.39%
Idaho	50	506,697.43	0.23%
Illinois	1,507	8,218,012.65	3.81%
Indiana	175	1,240,222.57	0.57%
Kansas	546	3,747,172.39	1.74%
Kentucky	140	1,200,095.03	0.56%
Louisiana	219	1,289,851.53	0.60%
Massachusetts	102	721,041.20	0.33%
Maryland	141	1,293,550.17	0.60%
Maine	32	230,492.11	0.11%
Michigan	159	931,008.64	0.43%
Minnesota	255	1,840,580.97	0.85%
Missouri	13,537	88,410,986.24	40.94%
Mariana Islands	0	-	0.00%
Mississippi	3,948	19,726,529.51	9.14%
Montana	37	292,961.14	0.14%
North Carolina	537	3,392,068.58	1.57%
North Dakota	23	85,646.23	0.04%
Nebraska	133	1,705,546.61	0.79%
New Hampshire	10	263,963.74	0.12%
New Jersey	58	784,331.37	0.36%
New Mexico	62	683,864.30	0.32%
Nevada	97	922,294.50	0.43%
New York	307	2,164,901.50	1.00%
Ohio	173	2,138,759.48	0.99%
Oklahoma	303	2,385,691.33	1.10%
Oregon	166	990,870.24	0.46%
Pennsylvania	145	1,282,920.29	0.59%
Puerto Rico	6	190,604.91	0.09%
Rhode Island	14	25,273.00	0.01%
South Carolina	140	1,113,074.24	0.52%
South Dakota	11	80,477.75	0.04%
Tennessee	550	3,339,166.86	1.55%
Texas	1,893	11,597,232.59	5.37%
Utah	36	297,555.15	0.14%
Virginia	243	2,148,676.22	1.00%
Virgin Islands	8	175,793.65	0.08%
Vermont	8	128,364.36	0.06%
Washington	217	1,443,287.11	0.67%
Wisconsin	138	932,051.07	0.43%
West Virginia	11	141,937.72	0.07%
Wyoming	16	68,484.29	0.03%
	33,823	\$ 215,927,888.90	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	844	3,917,133.09	1.81%
708 - OSLP	8	37,280.48	0.02%
712 - FGLP	5	50,185.73	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	415	1,933,865.16	0.90%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	371	2,663,958.52	1.23%
726 - MHEAA	2	20,206.69	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,963	11,067,559.35	5.13%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	19	114,324.10	0.05%
741 - OSAC	3	20,602.78	0.01%
742 - PHEAA	1,273	21,783,705.85	10.09%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TSSLC	1,393	9,944,837.10	4.61%
751 - ECMC	14	165,168.42	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	7,077	34,217,916.25	15.85%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,060	5,103,931.58	2.36%
951 - ECMC	19,376	124,887,213.80	57.84%
	33,823	\$ 215,927,888.90	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,353	\$ 1,745,873.50	0.81%
24 TO 35	1,219	2,364,635.50	1.10%
36 TO 47	1,135	2,776,135.19	1.29%
48 TO 59	1,144	3,945,061.11	1.83%
60 TO 71	1,176	4,353,862.26	2.02%
72 TO 83	1,027	4,767,747.39	2.21%
84 TO 95	1,021	5,474,307.89	2.54%
96 TO 107	1,188	6,280,778.00	2.91%
108 TO 119	1,205	7,221,855.45	3.34%
120 TO 131	1,217	9,052,133.03	4.19%
132 TO 143	1,198	9,470,728.13	4.39%
144 TO 155	1,080	9,038,433.76	4.19%
156 TO 167	1,009	8,156,259.08	3.78%
168 TO 179	926	8,412,259.95	3.90%
180 TO 191	942	9,451,784.79	4.38%
192 TO 203	871	8,701,016.34	4.03%
204 TO 215	842	7,093,166.21	3.28%
216 TO 227	726	6,491,317.10	3.01%
228 TO 239	725	5,778,363.26	2.68%
240 TO 251	648	4,864,316.97	2.25%
252 TO 263	653	5,269,451.25	2.44%
264 TO 275	670	4,967,250.26	2.30%
276 TO 287	556	3,808,039.40	1.76%
288 TO 299	624	5,127,324.56	2.37%
300 TO 311	1,729	15,353,094.67	7.11%
312 TO 323	704	5,182,146.41	2.40%
324 TO 335	527	3,596,853.67	1.67%
336 TO 347	480	3,289,991.54	1.52%
348 TO 360	487	3,386,891.48	1.57%
361 AND GREATER	5,741	40,506,810.75	18.76%
	33,823	\$ 215,927,888.90	100.00%

XI. Collateral Tables as of 4/30/2025 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	43	\$ 193,278.74	0.09%	
REPAY YEAR 2	0	0.00	0.00%	
REPAY YEAR 3	2	5,547.84	0.00%	
REPAY YEAR 4	33,778	215,729,062.32	99.91%	
Total	33,823	\$ 215,927,888.90	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	455	\$ (25,699.49)	-0.01%	
\$499.99 OR LESS	2,069	551,637.19	0.26%	
\$500.00 TO \$999.99	2,392	1,805,516.69	0.84%	
\$1000.00 TO \$1999.99	4,908	7,400,804.86	3.43%	
\$2000.00 TO \$2999.99	4,528	11,277,765.47	5.22%	
\$3000.00 TO \$3999.99	3,877	13,550,639.28	6.28%	
\$4000.00 TO \$5999.99	5,482	26,938,929.32	12.48%	
\$6000.00 TO \$7999.99	3,328	23,047,964.17	10.67%	
\$8000.00 TO \$9999.99	1,918	17,108,495.31	7.92%	
\$10000.00 TO \$14999.99	2,361	28,323,714.76	13.12%	
\$15000.00 TO \$19999.99	862	14,803,838.48	6.86%	
\$20000.00 TO \$24999.99	420	9,359,680.02	4.33%	
\$25000.00 TO \$29999.99	289	7,908,567.83	3.66%	
\$30000.00 TO \$34999.99	202	6,534,248.23	3.03%	
\$35000.00 TO \$39999.99	149	5,587,151.12	2.59%	
\$40000.00 TO \$44999.99	110	4,675,222.20	2.17%	
\$45000.00 TO \$49999.99	85	4,031,534.84	1.87%	
\$50000.00 TO \$54999.99	73	3,812,779.95	1.77%	
\$55000.00 TO \$59999.99	53	3,050,720.59	1.41%	
\$60000.00 TO \$64999.99	38	2,387,053.38	1.11%	
\$65000.00 TO \$69999.99	23	1,556,856.56	0.72%	
\$70000.00 TO \$74999.99	28	2,035,136.29	0.94%	
\$75000.00 TO \$79999.99	16	1,228,477.67	0.57%	
\$80000.00 TO \$84999.99	25	2,051,389.04	0.95%	
\$85000.00 TO \$89999.99	19	1,653,973.50	0.77%	
\$90000.00 AND GREATER	113	15,271,491.64	7.07%	
Total	33,823	\$ 215,927,888.90	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	32,194	\$ 202,717,217.47	93.88%	
Rehab loans	1,629	13,210,671.43	6.12%	
Total	33,823	\$ 215,927,888.90	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,849,044.64	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	10,879,808.81	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,005,909.09	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	2,398,742.20	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	29,262	\$ 186,645,884.26	86.44%
31 to 60	1,147	7,636,946.23	3.54%
61 to 90	640	3,903,597.07	1.81%
91 to 120	622	3,794,647.33	1.76%
121 and Greater	2,152	13,946,824.01	6.46%
Total	33,823	\$ 215,927,888.90	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	20	\$ 209,872.76	0.10%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	748	7,666,113.50	3.55%
3.00% TO 3.49%	619	7,789,262.08	3.61%
3.50% TO 3.99%	756	8,431,911.52	3.90%
4.00% TO 4.49%	426	6,842,986.76	3.17%
4.50% TO 4.99%	874	8,593,416.37	3.98%
5.00% TO 5.49%	443	6,622,382.58	3.07%
5.50% TO 5.99%	339	3,900,467.52	1.81%
6.00% TO 6.49%	466	5,291,519.33	2.45%
6.50% TO 6.99%	14,111	82,390,257.34	38.16%
7.00% TO 7.49%	3,222	18,802,000.27	8.71%
7.50% TO 7.99%	10,705	41,713,086.33	19.32%
8.00% TO 8.49%	717	10,743,388.75	4.98%
8.50% TO 8.99%	329	5,318,977.95	2.46%
9.00% OR GREATER	48	1,612,245.84	0.75%
Total	33,823	\$ 215,927,888.90	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	32,851	\$ 208,836,060.58	96.72%
91 DAY T-BILL INDEX	972	7,091,828.32	3.28%
Total	33,823	\$ 215,927,888.90	100.00%

by Date of Disbursement (Dates Correspond to changes in)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,163	\$ 28,071,344.20	13.00%
PRE-APRIL 1, 2006	16,124	90,756,189.48	42.03%
PRE-OCTOBER 1, 1993	72	303,321.86	0.14%
PRE-OCTOBER 1, 2007	13,464	96,797,033.36	44.83%
Total	33,823	\$ 215,927,888.90	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	72	\$ 303,321.86	0.14%
OCTOBER 1, 1993 - JUNE 30, 2006	16,746	93,507,745.77	43.31%
JULY 1, 2006 - PRESENT	17,005	122,116,821.27	56.55%
Total	33,823	\$ 215,927,888.90	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	5.1411%
Notes	606072LH7	1.50%	5.9410900%

SOFB Rate for Accrual Period	4.44109%
First Date in Accrual Period	4/25/25
Last Date in Accrual Period	5/26/25
Days in Accrual Period	32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$	3,134,613.76
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$	3,800,145.29
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$	2,557,378.84
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$	1,824,936.72
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$	2,400,418.55
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$	1,358,346.60
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$	3,491,308.56
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$	3,451,666.21
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$	3,058,587.37
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$	3,624,084.80
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$	8,352,293.71
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$	5,377,696.60
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$	4,027,412.94
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$	4,511,465.86
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$	5,255,427.61
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$	10,515,418.21
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$	8,719,556.50
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$	14,210,896.93
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$	21,196,206.12
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$	12,955,380.51
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$	2,398,751.07
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$	5,947,146.29
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$	4,947,690.03
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$	3,540,243.60
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$	2,840,144.69
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$	4,112,774.78
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$	3,225,727.44
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$	4,276,910.09
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$	4,135,568.63
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$	6,495,023.94
11/27/2023	\$ 332,927,492.97	11/30/2023	1.23%	17.71%	\$	4,098,137.00
12/28/2023	\$ 328,569,554.50	12/31/2023	2.77%	16.78%	\$	9,112,207.04
1/25/2024	\$ 319,746,690.57	1/31/2024	3.08%	19.57%	\$	9,836,240.83
2/26/2024	\$ 310,531,028.70	2/29/2024	3.86%	22.09%	\$	11,983,514.26
3/25/2024	\$ 300,336,912.97	3/31/2024	2.14%	23.33%	\$	6,418,801.19
4/25/2024	\$ 293,401,943.46	4/30/2024	2.83%	25.51%	\$	8,302,763.65
5/28/2024	\$ 284,236,296.82	5/31/2024	4.83%	30.16%	\$	13,737,063.20
6/25/2024	\$ 271,285,660.61	6/30/2024	4.81%	34.90%	\$	13,045,455.56
7/25/2024	\$ 259,312,678.16	7/31/2024	3.18%	38.45%	\$	8,257,753.14
8/26/2024	\$ 251,334,476.11	8/31/2024	2.46%	40.43%	\$	6,194,985.39
9/25/2024	\$ 245,155,782.10	9/30/2024	0.27%	40.03%	\$	662,735.23
10/25/2024	\$ 244,274,088.56	10/31/2024	0.99%	38.51%	\$	2,412,756.26
11/25/2024	\$ 241,770,387.37	11/30/2024	0.75%	37.96%	\$	1,812,873.31
12/26/2024	\$ 239,637,175.39	12/31/2024	0.33%	34.83%	\$	796,075.30
1/27/2025	\$ 239,286,043.49	1/31/2025	0.44%	31.21%	\$	1,058,839.07
2/25/2025	\$ 238,571,132.90	2/28/2025	0.57%	26.85%	\$	1,362,318.97
3/25/2025	\$ 233,277,617.98	3/31/2025	0.78%	25.49%	\$	1,825,573.77
4/25/2025	\$ 231,989,826.30	4/30/2025	1.23%	23.28%	\$	2,844,528.07

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.87	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.07	89.96%	9,257	\$ 182,585,379.67	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 166,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,855	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,438.85	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,797.39	58.08%	6,401	\$ 129,390,799.43	42%	26%	108
1/31/2024	\$ 297,596,650.47	56.35%	6,407	\$ 126,337,335.51	42%	26%	109
2/29/2024	\$ 287,468,368.57	54.43%	6,234	\$ 121,850,644.32	42%	25%	110
3/31/2024	\$ 280,578,185.26	53.12%	6,041	\$ 117,946,517.88	42%	26%	110
4/30/2024	\$ 271,471,730.57	51.40%	5,750	\$ 112,194,115.04	41%	26%	111
5/31/2024	\$ 268,604,729.87	48.96%	5,382	\$ 103,914,391.73	40%	25%	112
6/30/2024	\$ 246,709,069.21	46.71%	5,920	\$ 96,736,283.82	39%	25%	114
7/31/2024	\$ 238,782,390.57	45.21%	4,751	\$ 91,950,398.45	39%	24%	115
8/31/2024	\$ 232,643,598.71	44.05%	4,550	\$ 89,429,344.96	38%	24%	116
9/30/2024	\$ 231,767,599.17	43.88%	4,439	\$ 88,243,083.51	38%	23%	117
10/31/2024	\$ 229,280,066.93	43.41%	4,263	\$ 86,743,826.32	38%	23%	118
11/30/2024	\$ 227,160,631.29	43.01%	4,162	\$ 86,424,404.64	38%	23%	120
12/31/2024	\$ 226,811,767.00	42.94%	4,014	\$ 83,225,063.51	37%	23%	121
1/31/2025	\$ 226,101,473.32	42.81%	3,950	\$ 82,678,159.38	37%	22%	122
2/28/2025	\$ 225,809,853.93	42.75%	3,844	\$ 81,949,353.46	36%	23%	123
3/31/2025	\$ 224,530,378.84	42.51%	3,715	\$ 80,611,574.45	36%	22%	124
4/30/2025	\$ 220,776,933.54	41.80%	3,658	\$ 80,957,737.86	37%	23%	125

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,619,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.66	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30
10/31/2023	\$ 32,049,099.95	1,720	\$ 827,869.94	54
11/30/2023	\$ 34,747,376.59	1,531	\$ 792,781.86	60
12/31/2023	\$ 34,091,739.17	1,787	\$ 19,775.76	3
1/31/2024	\$ 34,538,753.07	1,832	\$ 575,415.48	45
2/29/2024	\$ 42,639,056.11	2,175	\$ 376,419.40	38
3/31/2024	\$ 40,508,818.18	1,961	\$ 244,626.54	7
4/30/2024	\$ 31,538,754.76	1,510	\$ 468,318.79	23
5/31/2024	\$ 29,180,342.97	1,393	\$ 43,525.60	4
6/30/2024	\$ 30,280,814.88	1,432	\$ 810,189.46	67
7/31/2024	\$ 30,797,182.96	1,630	\$ 3,204,681.94	232
8/31/2024	\$ 30,183,421.86	1,601	\$ 2,685,276.75	181
9/30/2024	\$ 29,530,600.62	1,595	\$ 2,804,700.61	200
10/31/2024	\$ 28,438,851.76	1,410	\$ 1,561,795.65	110
11/30/2024	\$ 27,958,124.73	1,418	\$ 1,849,135.02	134
12/31/2024	\$ 28,618,504.23	1,438	\$ 1,884,902.67	114
1/31/2025	\$ 30,690,158.78	1,497	\$ 328,593.18	30
2/28/2025	\$ 38,963,272.53	1,869	\$ 446,640.30	24
3/31/2025	\$ 37,526,715.08	1,709	\$ 310,860.00	17
4/30/2025	\$ 28,864,525.85	1,362	\$ 262,859.10	7

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	1,426,964.42	\$ 20,506.59	\$ 1,447,471.02
Interest Losses	174,656.20	\$ 2,678.38	\$ 177,334.58
Total Claim Write-offs	\$ 1,601,620.63	\$ 23,184.98	\$ 1,624,805.60

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000
5/25/2027	4/25/2028	276,000,000
5/25/2028	4/25/2029	239,000,000
5/25/2029	4/25/2030	202,000,000
5/25/2030	4/25/2031	169,000,000

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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