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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	7/31/2023	Activity	8/31/2023
i. Portfolio Principal Balance	\$ 279,206,618.74	\$ (4,049,695.78)	\$ 275,156,922.96
ii. Interest Expected to be Capitalized	4,165,754.79		4,067,939.81
iii. Pool Balance (i + ii)	\$ 283,372,373.53		\$ 279,224,862.77
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 286,580,804.46		\$ 282,422,924.93
v. Other Accrued Interest	\$ 19,856,025.77		\$ 20,103,927.54
vi. Accrued Interest for IBR PFH (informational only)	\$ 11,851,342.71		\$ 11,821,287.98
vii. Weighted Average Coupon (WAC)	6.206%		6.212%
viii. Weighted Average Remaining Months to Maturity (WARM)	188		190
ix. Number of Loans	41,276		40,660
x. Number of Borrowers	17,325		17,070
xi. Average Borrower Indebtedness	\$ 16,115.82		\$ 16,119.33
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	102.25%		102.19%
Adjusted Pool Balance	\$ 286,580,804.46		\$ 282,422,924.93
Bonds Outstanding after Distribution	\$ 280,283,588.12		\$ 276,367,987.63
Total Parity Ratio (Total Assets/Total Liabilities)	110.05%		110.41%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	106.03%		106.03%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	114.09%		114.52%
Informational purposes only:			
Cash in Transit at month end	\$ 643,929.43		\$ 635,260.70
Outstanding Debt Adjusted for Cash in Transit	\$ 279,639,658.69		\$ 275,732,726.93
Pool Balance to Original Pool Balance	61.74%		60.83%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	102.48%		102.43%

B. Notes

	CUSIP	Spread	Coupon Rate	8/25/2023	%	Interest Due	9/25/2023	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 83,688,725.69	29.86%	\$ 106,703.13	\$ 82,476,326.45	29.84%
ii. Class A-1B Notes	606072LD6	0.75%	6.17943%	\$ 186,594,862.43	66.57%	\$ 992,904.07	\$ 183,891,661.18	66.54%
iii. Class B Notes	606072LE4	1.52%	6.94943%	\$ 10,000,000.00	3.57%	\$ 59,842.31	\$ 10,000,000.00	3.62%
iv. Total Notes				\$ 280,283,588.12	100.00%	\$ 1,159,449.51	\$ 276,367,987.63	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	5.42943%	Collection Period:		Record Date	9/22/2023
First Date in Accrual Period	8/25/2023	First Date in Collection Period	8/1/2023	Distribution Date	9/25/2023
Last Date in Accrual Period	9/24/2023	Last Date in Collection Period	8/31/2023		
Days in Accrual Period	31				

C. Reserve Fund

	7/31/2023	8/31/2023
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 708,430.93	\$ 698,062.16
iii. Reserve Fund Floor Balance	\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date	\$ 708,430.93	\$ 698,062.16

D. Other Fund Balances

	7/31/2023	8/31/2023
i. Collection Fund*	\$ 4,456,770.51	\$ 5,392,292.97
ii. Capitalized Interest Fund After Distribution Date	\$ 2,500,000.00	\$ 2,500,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 7,665,201.44	\$ 8,590,355.13
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A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	1,041,427.77	
ii.	Principal Collections from Guarantor		1,706,055.24	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		1,817,488.96	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	4,564,971.97	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	461.30	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		687.83	
iv.	Capitalized Interest		(495,558.26)	
v.	Total Non-Cash Principal Activity	\$	(494,409.13)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	(20,867.06)	
ii.	Total Principal Additions	\$	(20,867.06)	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,049,695.78	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	472,214.22	
ii.	Interest Claims Received from Guarantors		143,223.77	
iii.	Late Fees & Other		(0.14)	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		141,374.13	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		1,860,416.34	
ix.	Interest Benefit Payments		82,968.97	
x.	Total Interest Collections	\$	2,700,197.29	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	40,327.90	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(2,144,169.68)	
iv.	Capitalized Interest		495,558.26	
v.	Total Non-Cash Interest Adjustments	\$	(1,608,283.52)	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	2,196.03	
ii.	Total Interest Additions	\$	2,196.03	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,094,109.80	
I.	Defaults Paid this Month (Aii + Eii)	\$	1,849,279.01	
J.	Cumulative Defaults Paid to Date	\$	48,317,043.77	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2023	\$	4,165,754.79
	Interest Capitalized into Principal During Collection Period (B-iv)			(495,558.26)
	Change in Interest Expected to be Capitalized			397,743.28
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2023	\$	4,067,939.81

V. Cash Receipts for the Time Period		08/01/2023-08/31/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,747,483.01
ii.	Principal Received from Loans Consolidated		1,817,488.96
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,564,971.97
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	615,437.99
ii.	Interest Received from Loans Consolidated		141,374.13
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		1,943,385.31
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.14)
vii.	Total Interest Collections	\$	2,700,197.29
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	38,894.58
E.	Total Cash Receipts during Collection Period	\$	7,304,063.84

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/2023-08/31/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(41,584.24)
B.	Trustee Fees	\$	(7,128.11)
C.	Servicing Fees	\$	(177,107.73)
D.	Administration Fees	\$	(23,614.18)
E.	Interest Payments on Class A Notes	\$	(1,116,527.26)
F.	Interest Payments on Class B Notes	\$	(59,696.27)
G.	Transfer to Department Rebate Fund	\$	1,943,385.31
H.	Monthly Rebate Fees	\$	(142,432.27)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Note:	\$	(4,840,783.93)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2023	\$ 4,456,770.51
ii.	Principal Paid During Collection Period (J)		(4,840,783.93)
iii.	Interest Paid During Collection Period (E & F)		(1,176,223.53)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		7,265,169.26
v.	Deposits in Transit		(1,911,771.05)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		1,551,518.78
vii.	Total Investment Income Received for Month (V-D)		38,894.58
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		8,718.35
xii.	Funds Available for Distribution	\$	5,392,292.97

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,392,292.97	\$ 5,392,292.97
B.	Joint Sharing Agreement Payments	\$ (12,872.66)	\$ 5,405,165.63
C.	Trustee Fees	\$ 2,335.70	\$ 5,402,829.93
D.	Servicing Fees	\$ 174,515.54	\$ 5,228,314.39
E.	Administration Fees	\$ 23,268.74	\$ 5,205,045.65
F.	Interest Payments on Class A Notes	\$ 1,099,607.20	\$ 4,105,438.45
G.	Interest Payments on Class B Notes	\$ 59,842.31	\$ 4,045,596.14
H.	Transfer to Department Rebate Fund	\$ -	\$ 4,045,596.14
I.	Monthly Rebate Fees	\$ 140,364.42	\$ 3,905,231.72
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (10,368.77)	\$ 3,915,600.49
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,915,600.49	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,159,449.51	\$ 106,703.13	\$ 992,904.07	\$ 59,842.31
ii. Monthly Interest Paid	\$ 1,159,449.51	\$ 106,703.13	\$ 992,904.07	\$ 59,842.31
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,915,600.49	\$ 1,212,399.23	\$ 2,703,201.26	\$ -
v. Total Distribution Amount	\$ 5,075,050.00	\$ 1,319,102.36	\$ 3,696,105.33	\$ 59,842.31

B.	
Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 7/31/2023	\$ 280,283,588.12
ii. Adjusted Pool Balance as of 8/31/2023	\$ 282,422,924.93
iii. Less Specified Overcollateralization Amount	\$ 15,533,260.87
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 266,889,664.06
v. Excess	\$ 13,393,924.06
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 13,393,924.06
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,915,600.49
x. Principal Distribution Amount Shortfall	\$ 9,478,323.57
xi. Noteholders' Principal Distribution Amount	\$ 3,915,600.49
Total Principal Distribution Amount Paid	\$ 3,915,600.49

C.	
Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning Balance 7/31/2023	\$ 708,430.93
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 708,430.93
iv. Required Reserve Fund Balance	\$ 698,062.16
v. Excess Reserve - Apply to Collection Fund	\$ 10,368.77
vi. Ending Reserve Fund Balance	\$ 698,062.16

E.			
Note Balances	8/25/2023	Paydown Factors	9/25/2023
Note Balance	\$ 280,283,588.12		\$ 276,367,987.63
Note Pool Factor	28.0283588120	0.3915600490	27.6367987630

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2023	8/31/2023	7/31/2023	8/31/2023	7/31/2023	8/31/2023	7/31/2023	8/31/2023	7/31/2023	8/31/2023	
Interim:											
In School:											
Subsidized Loans	6.998%	6.998%	15	15	148	148	\$ 40,749.85	\$ 40,749.85	0.01%	0.01%	
Unsubsidized Loans	7.010%	7.010%	19	19	143	143	90,400.00	90,400.00	0.03%	0.03%	
Grace											
Subsidized Loans	7.160%	7.160%	2	2	124	124	1,696.00	1,696.00	0.00%	0.00%	
Unsubsidized Loans	6.847%	6.847%	3	3	121	120	15,000.00	15,000.00	0.01%	0.01%	
Total Interim	6.992%	6.992%	39	39	142	142	\$ 147,845.85	\$ 147,845.85	0.05%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	6.041%	6.022%	27,877	27,087	185	187	\$ 187,772,994.24	\$ 182,040,431.71	67.25%	66.16%	
31-60 Days Delinquent	6.589%	6.612%	1,889	1,868	189	205	13,510,040.35	12,725,844.76	4.84%	4.62%	
61-90 Days Delinquent	6.908%	6.676%	850	1,386	186	186	5,362,603.36	9,601,052.01	1.92%	3.49%	
91-120 Days Delinquent	6.741%	6.899%	771	737	179	182	5,677,390.53	5,024,549.90	2.03%	1.83%	
121-150 Days Delinquent	6.412%	6.726%	498	614	189	179	3,497,256.28	4,350,867.94	1.25%	1.58%	
151-180 Days Delinquent	6.685%	6.407%	369	435	204	173	2,759,720.58	2,996,532.71	0.99%	1.09%	
181-210 Days Delinquent	6.794%	6.744%	285	320	178	217	1,815,357.46	2,362,280.50	0.65%	0.86%	
211-240 Days Delinquent	6.731%	6.808%	251	265	150	177	1,662,720.74	1,680,390.86	0.60%	0.61%	
241-270 Days Delinquent	6.766%	6.833%	827	219	173	151	5,718,824.91	1,458,903.59	2.05%	0.53%	
271-300 Days Delinquent	7.181%	7.190%	7	11	90	92	5,125.13	12,383.70	0.00%	0.00%	
>300 Days Delinquent	7.255%	7.076%	92	130	209	205	789,097.33	909,076.81	0.28%	0.33%	
Deferment											
Subsidized Loans	6.063%	6.088%	1,151	1,072	176	178	5,154,863.41	4,791,504.94	1.85%	1.74%	
Unsubsidized Loans	6.154%	6.151%	888	808	221	221	6,089,122.14	5,549,032.69	2.18%	2.02%	
Forbearance											
Subsidized Loans	6.480%	6.475%	2,212	2,015	204	209	12,332,206.44	11,259,041.12	4.42%	4.09%	
Unsubsidized Loans	6.581%	6.725%	1,833	1,662	220	220	17,761,487.88	17,343,631.07	6.36%	6.30%	
Total Repayment	6.199%	6.197%	39,800	38,629	189	191	\$ 269,908,810.78	\$ 262,105,524.31	96.67%	95.26%	
Claims In Process	6.405%	6.507%	1,437	1,992	176	167	9,149,962.11	12,903,552.80	3.28%	4.69%	
Aged Claims Rejected											
Grand Total	6.206%	6.212%	41,276	40,660	188	190	\$ 279,206,618.74	\$ 275,156,922.96	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

8/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.179%	181	4,607	\$ 63,850,331.33	23.21%
Consolidation - Unsubsidized	5.515%	198	4,720	85,060,626.63	30.91%
Stafford Subsidized	7.176%	173	18,004	55,794,761.62	20.28%
Stafford Unsubsidized	7.098%	209	12,845	63,461,440.26	23.06%
PLUS Loans	8.390%	144	484	6,989,763.12	2.54%
Total	6.212%	190	40,660	\$ 275,156,922.96	100.00%
School Type					
4 Year College	6.100%	186	24,867	\$ 180,484,762.81	65.59%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	6.292%	201	8,134	58,862,291.42	21.39%
2 Year College	6.649%	192	7,659	35,809,868.73	13.01%
Total	6.212%	190	40,660	\$ 275,156,922.96	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	70	\$ 653,433.57	0.24%	
Armed Forces Americas	0		0.00%	
Armed Forces Africa	5	2,325.34	0.00%	
Alaska	35	255,606.76	0.09%	
Alabama	576	3,647,567.61	1.33%	
Armed Forces Pacific	3	25,645.58	0.01%	
Arkansas	3,550	18,586,971.56	6.76%	
American Samoa	2	6,733.09	0.00%	
Arizona	381	3,744,377.95	1.36%	
California	1,937	14,500,055.42	5.27%	
Colorado	340	2,994,647.98	1.09%	
Connecticut	96	1,422,896.46	0.52%	
District of Columbia	28	228,846.52	0.08%	
Delaware	13	175,809.35	0.06%	
Florida	1,005	8,802,809.45	3.20%	
Georgia	783	5,534,563.15	2.01%	
Guam	1	6,947.51	0.00%	
Hawaii	49	305,089.43	0.11%	
Iowa	125	1,196,997.18	0.44%	
Idaho	64	837,999.99	0.30%	
Illinois	1,522	9,604,836.05	3.49%	
Indiana	240	1,671,241.01	0.61%	
Kansas	695	6,487,251.53	2.36%	
Kentucky	110	707,663.04	0.26%	
Louisiana	217	1,372,809.51	0.50%	
Massachusetts	133	2,266,134.40	0.82%	
Maryland	139	1,050,367.53	0.38%	
Maine	32	264,639.35	0.10%	
Michigan	187	1,480,362.88	0.54%	
Minnesota	265	1,707,998.77	0.62%	
Missouri	15,003	104,275,583.66	37.90%	
Mariana Islands	0		0.00%	
Mississippi	4,594	19,107,213.50	6.94%	
Montana	40	294,421.65	0.11%	
North Carolina	784	4,323,356.71	1.57%	
North Dakota	16	86,098.81	0.03%	
Nebraska	110	1,026,645.71	0.37%	
New Hampshire	25	344,636.72	0.13%	
New Jersey	170	1,703,302.29	0.62%	
New Mexico	98	592,296.13	0.22%	
Nevada	151	1,471,185.69	0.53%	
New York	474	4,075,117.72	1.48%	
Ohio	227	2,406,563.14	0.87%	
Oklahoma	309	3,850,020.57	1.40%	
Oregon	249	1,340,219.06	0.49%	
Pennsylvania	229	2,380,331.60	0.87%	
Puerto Rico	5	51,935.88	0.02%	
Rhode Island	15	183,900.00	0.07%	
South Carolina	181	1,362,965.06	0.50%	
South Dakota	20	199,992.69	0.07%	
Tennessee	698	4,782,460.41	1.74%	
Texas	3,803	25,251,590.81	9.18%	
Utah	60	681,144.24	0.25%	
Virginia	299	2,123,372.36	0.77%	
Virgin Islands	7	135,797.44	0.05%	
Vermont	3	131,050.78	0.05%	
Washington	308	1,782,772.73	0.65%	
Wisconsin	117	1,220,141.99	0.44%	
West Virginia	43	318,543.23	0.12%	
Wyoming	19	111,634.41	0.04%	
	40,660	\$ 275,156,922.96	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	1,385	6,322,067.77	2.30%	
708 - CSLP	25	123,230.21	0.04%	
712 - FGLP	15	38,161.05	0.01%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	645	3,034,176.95	1.10%	
722 - LASFAC	0	-	0.00%	
723FAME	0	-	0.00%	
725 - ASA	663	4,607,999.38	1.67%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	0	-	0.00%	
730 - MGSLP	0	-	0.00%	
731 - NSLP	1,501	6,577,948.45	2.39%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	0	-	0.00%	
740 - OGSFP	10	38,231.13	0.01%	
741 - OSAC	3	7,478.16	0.00%	
742 - PHEAA	2,287	44,068,092.96	16.02%	
744 - RHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGLSC	3,726	26,828,255.49	9.75%	
751 - ECMC	14	230,813.46	0.08%	
753 - NELA	0	-	0.00%	
755 - GLHEC	7,896	37,090,513.98	13.48%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	1,623	7,209,102.48	2.62%	
951 - ECMC	20,867	138,980,851.49	50.51%	
	40,660	\$ 275,156,922.96	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	2,619	\$ 2,258,453.99	0.82%	
24 TO 35	1,613	2,934,257.45	1.07%	
36 TO 47	1,476	4,003,447.88	1.45%	
48 TO 59	1,413	4,594,377.87	1.67%	
60 TO 71	1,701	6,201,949.19	2.25%	
72 TO 83	1,675	6,833,141.84	2.48%	
84 TO 95	2,166	10,755,279.91	3.91%	
96 TO 107	2,218	13,016,224.72	4.73%	
108 TO 119	1,925	12,036,927.47	4.37%	
120 TO 131	2,415	17,071,109.81	6.20%	
132 TO 143	2,508	19,949,074.03	7.25%	
144 TO 155	2,388	19,028,532.29	6.92%	
156 TO 167	2,412	18,027,312.34	6.55%	
168 TO 179	2,614	19,625,386.51	7.13%	
180 TO 191	2,031	15,846,004.99	5.76%	
192 TO 203	1,497	14,013,912.12	5.09%	
204 TO 215	939	9,759,271.21	3.55%	
216 TO 227	745	8,396,459.74	3.05%	
228 TO 239	491	5,679,841.94	2.06%	
240 TO 251	587	5,540,846.17	2.01%	
252 TO 263	518	5,032,209.09	1.83%	
264 TO 275	521	5,359,214.58	1.95%	
276 TO 287	388	5,375,605.75	1.95%	
288 TO 299	357	3,739,597.70	1.36%	
300 TO 311	438	5,915,592.01	2.15%	
312 TO 323	329	3,553,734.17	1.29%	
324 TO 335	248	2,925,479.60	1.06%	
336 TO 347	267	3,734,603.44	1.36%	
348 TO 360	259	3,267,025.34	1.19%	
361 AND GREATER	1,902	20,682,049.81	7.52%	
	40,660	\$ 275,156,922.96	100.00%	

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	40	\$ 151,726.55	0.06%
REPAY YEAR 2	6	16,303.68	0.01%
REPAY YEAR 3	6	50,406.11	0.02%
REPAY YEAR 4	40,608	274,938,486.62	99.92%
Total	40,660	\$ 275,156,922.96	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	30	\$ (2,865.51)	0.00%
\$499.99 OR LESS	2,786	721,200.71	0.26%
\$500.00 TO \$999.99	3,117	2,349,891.00	0.85%
\$1000.00 TO \$1999.99	6,464	9,746,136.90	3.54%
\$2000.00 TO \$2999.99	5,516	13,721,128.19	4.99%
\$3000.00 TO \$3999.99	5,392	18,810,544.02	6.84%
\$4000.00 TO \$5999.99	5,951	29,038,261.40	10.55%
\$6000.00 TO \$7999.99	3,306	22,752,468.61	8.27%
\$8000.00 TO \$9999.99	2,061	18,450,444.84	6.71%
\$10000.00 TO \$14999.99	2,532	30,536,242.24	11.10%
\$15000.00 TO \$19999.99	969	16,893,975.62	6.07%
\$20000.00 TO \$24999.99	658	14,713,284.71	5.35%
\$25000.00 TO \$29999.99	440	11,986,774.54	4.36%
\$30000.00 TO \$34999.99	298	9,670,565.19	3.51%
\$35000.00 TO \$39999.99	227	8,494,464.77	3.09%
\$40000.00 TO \$44999.99	167	7,095,989.82	2.58%
\$45000.00 TO \$49999.99	105	4,976,644.29	1.81%
\$50000.00 TO \$54999.99	102	5,348,086.29	1.94%
\$55000.00 TO \$59999.99	85	4,865,136.67	1.77%
\$60000.00 TO \$64999.99	80	4,993,961.66	1.81%
\$65000.00 TO \$69999.99	42	2,845,192.29	1.03%
\$70000.00 TO \$74999.99	37	2,687,464.57	0.98%
\$75000.00 TO \$79999.99	49	3,805,157.69	1.38%
\$80000.00 TO \$84999.99	21	1,737,882.49	0.63%
\$85000.00 TO \$89999.99	25	2,177,654.28	0.79%
\$90000.00 AND GREATER	200	26,941,235.68	9.79%
Total	40,660	\$ 275,156,922.96	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	34,007	\$ 223,652,837.83	81.28%
Rehab loans	6,653	51,504,085.13	18.72%
Total	40,660	\$ 275,156,922.96	100.00%

Accrued Interest Breakout	
Borrower Accrued Interest - To be Capitalized	\$ 4,067,939.81
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$ 11,821,287.98
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$ 3,022,586.58
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$ 5,206,429.69

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	32,683	\$ 221,131,487.38	80.37%
31 to 60	1,868	12,725,844.76	4.62%
61 to 90	1,386	9,601,052.01	3.49%
91 to 120	737	5,024,549.90	1.83%
121 and Greater	3,986	26,673,988.91	9.69%
Total	40,660	\$ 275,156,922.96	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	33	\$ 239,771.56	0.09%
2.00% TO 2.49%	4	24,294.74	0.01%
2.50% TO 2.99%	1,533	16,858,623.91	6.13%
3.00% TO 3.49%	1,371	14,291,622.48	5.19%
3.50% TO 3.99%	1,388	13,866,623.75	5.04%
4.00% TO 4.49%	849	12,457,367.23	4.53%
4.50% TO 4.99%	1,310	13,951,781.07	5.07%
5.00% TO 5.49%	607	10,128,632.98	3.68%
5.50% TO 5.99%	473	5,957,295.39	2.17%
6.00% TO 6.49%	622	10,253,009.00	3.73%
6.50% TO 6.99%	13,837	80,649,618.75	29.31%
7.00% TO 7.49%	1,536	16,892,959.88	6.14%
7.50% TO 7.99%	15,464	54,274,754.31	19.73%
8.00% TO 8.49%	1,065	16,173,465.09	5.88%
8.50% TO 8.99%	500	6,391,979.12	2.32%
9.00% OR GREATER	68	2,744,923.70	1.00%
Total	40,660	\$ 275,156,922.96	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	39,006	\$ 259,890,812.42	94.45%
91 DAY T-BILL INDEX	1,654	15,266,110.54	5.55%
Total	40,660	\$ 275,156,922.96	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,173	\$ 23,970,596.30	8.71%
PRE-APRIL 1, 2006	22,618	144,159,250.64	52.39%
PRE-OCTOBER 1, 1993	146	1,225,230.60	0.45%
PRE-OCTOBER 1, 2007	14,723	105,801,845.42	38.45%
Total	40,660	\$ 275,156,922.96	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	146	\$ 1,225,230.60	0.45%
OCTOBER 1, 1993 - JUNE 30, 2006	23,640	149,569,699.15	54.36%
JULY 1, 2006 - PRESENT	16,874	124,361,993.21	45.20%
Total	40,660	\$ 275,156,922.96	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	6.1794%
Notes	606072LE4	1.52%	6.9494300%

LIBOR Rate for Accrual Period	5.42943%
First Date in Accrual Period	8/25/23
Last Date in Accrual Period	9/24/23
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,826.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$ 3,469,946.37	
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43	
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21	
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$ 8,805,165.95	
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$ 6,827,052.70	
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$ 12,168,896.27	
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$ 19,681,164.72	
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$ 12,268,047.02	
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$ 1,922,849.66	
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$ 4,474,233.65	
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$ 4,959,557.46	
4/25/2023	\$ 301,312,995.22	4/30/2023	1.05%	28.61%	\$ 3,178,033.94	
5/25/2023	\$ 297,029,744.83	5/31/2023	1.02%	28.88%	\$ 3,043,474.08	
6/26/2023	\$ 293,330,627.18	6/30/2023	1.13%	28.88%	\$ 3,308,394.94	
7/25/2023	\$ 290,076,863.15	7/31/2023	0.85%	28.65%	\$ 2,463,633.68	
8/25/2023	\$ 286,580,804.46	8/31/2023	1.23%	27.16%	\$ 3,525,567.38	

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	21%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,867,982.90	89.74%	7,504	\$ 143,282,776.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97
5/31/2023	\$ 290,105,363.77	63.20%	4,804	\$ 99,433,997.31	34%	20%	98
6/30/2023	\$ 286,859,713.87	62.50%	4,698	\$ 98,563,533.99	34%	20%	99
7/31/2023	\$ 283,372,373.53	61.74%	4,656	\$ 98,671,764.52	35%	20%	100
8/31/2023	\$ 279,224,862.77	60.83%	4,657	\$ 98,378,439.92	35%	21%	101

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88	2,158	\$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85	2,019	\$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50	2,175	\$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14	1,801	\$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72	2,414	\$ 18,544,514.23	1,063
9/30/2022	\$ 43,163,790.08	2,171	\$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15	2,215	\$ 19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60	1,647	\$ 7,821,613.39	349
12/31/2022	\$ 31,337,889.83	1,507	\$ 5,680,264.29	263
1/31/2023	\$ 30,072,969.73	1,509	\$ 5,086,565.38	230
2/28/2023	\$ 38,583,377.51	1,935	\$ 6,078,857.20	257
3/31/2023	\$ 38,529,568.00	1,886	\$ 6,092,890.55	278
4/30/2023	\$ 35,823,228.83	1,833	\$ 8,795,550.11	432
5/31/2023	\$ 31,691,080.14	1,687	\$ 6,021,869.70	307
6/30/2023	\$ 32,970,190.33	1,587	\$ 5,540,463.51	286
7/31/2023	\$ 30,093,595.47	1,487	\$ 572,011.87	30
8/31/2023	\$ 28,602,660.67	1,410	\$ 647,112.17	36

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 824,452.72	\$ 36,419.08	\$ 860,871.80
Interest Losses	\$ 91,423.62	\$ 4,357.31	\$ 95,780.93
Total Claim Write-offs	\$ 915,876.34	\$ 40,776.39	\$ 956,652.74

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000
3/25/2027	2/25/2028	235,100,000
3/25/2028	2/25/2029	203,900,000
3/25/2029	2/25/2030	173,000,000
3/25/2030	2/25/2031	144,800,000

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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