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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>6/30/2023</b>	<b>Activity</b>	<b>7/31/2023</b>
i. Portfolio Principal Balance		\$ 282,412,131.46	\$ (3,205,512.72)	\$ 279,206,618.74
ii. Interest Expected to be Capitalized		4,447,582.41		4,165,754.79
<b>iii. Pool Balance (i + ii)</b>		<b>\$ 286,859,713.87</b>		<b>\$ 283,372,373.53</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>		<b>\$ 290,076,863.15</b>		<b>\$ 286,580,804.46</b>
v. Other Accrued Interest		\$ 19,307,534.40		\$ 19,856,025.77
Accrued Interest for IBR PFH (informational only)		\$ 11,447,831.95		\$ 11,651,342.71
vi. Weighted Average Coupon (WAC)		5.359%		6.206%
vii. Weighted Average Remaining Months to Maturity (WARM)		196		188
viii. Number of Loans		41,878		41,276
ix. Number of Borrowers		17,598		17,325
x. Average Borrower Indebtedness		\$ 16,057.09		\$ 16,115.82
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.74%		102.25%
Adjusted Pool Balance		\$ 290,076,863.15		\$ 286,580,804.46
Bonds Outstanding after Distribution		\$ 285,124,372.05		\$ 280,283,588.12
Total Parity Ratio (Total Assets/Total Liabilities)		109.68%		110.05%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		105.43%		106.03%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		113.64%		114.09%
Informational purposes only:				
Cash in Transit at month end		\$ 739,331.42		\$ 643,929.43
Outstanding Debt Adjusted for Cash in Transit		\$ 284,385,040.63		\$ 279,639,658.69
Pool Balance to Original Pool Balance		62.50%		61.74%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.00%		102.48%

<b>B. Notes</b>		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>7/25/2023</b>	<b>%</b>	<b>Interest Due</b>	<b>8/25/2023</b>	<b>%</b>
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 85,187,592.27	29.88%	\$ 108,614.18	\$ 83,688,725.69	29.86%
ii. Class A-1B Notes		606072LD6	0.75%	6.16247%	\$ 189,936,779.78	66.62%	\$ 1,007,913.08	\$ 186,594,862.43	66.57%
iii. Class B Notes		606072LE4	1.52%	6.93247%	\$ 10,000,000.00	3.51%	\$ 59,696.27	\$ 10,000,000.00	3.57%
<b>iv. Total Notes</b>					<b>\$ 285,124,372.05</b>	<b>100.00%</b>	<b>\$ 1,176,223.53</b>	<b>\$ 280,283,588.12</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	8/24/2023
<b>LIBOR Rate for Accrual Period</b>	5.41247%	<b>First Date in Collection Period</b>	7/1/2023	<b>Distribution Date</b>	8/25/2023
<b>First Date in Accrual Period</b>	7/25/2023	<b>Last Date in Collection Period</b>	7/31/2023		
<b>Last Date in Accrual Period</b>	8/24/2023				
<b>Days in Accrual Period</b>	31				

<b>C. Reserve Fund</b>		<b>6/30/2023</b>	<b>7/31/2023</b>
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 717,149.28	\$ 708,430.93
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 717,149.28	\$ 708,430.93

<b>D. Other Fund Balances</b>		<b>6/30/2023</b>	<b>7/31/2023</b>
i. Collection Fund*		\$ 4,823,622.48	\$ 4,456,770.51
ii. Capitalized Interest Fund After Distribution Date		\$ 2,500,000.00	\$ 2,500,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

<b>Total Fund Balances</b>		<b>\$ 8,040,771.76</b>	<b>\$ 7,665,201.44</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,025,348.93
ii.	Principal Collections from Guarantor		1,353,974.87
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,218,863.94
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>3,598,187.74</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,029.40
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		524.96
iv.	Capitalized Interest		(421,668.07)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(419,113.71)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	26,438.69
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>26,438.69</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>3,205,512.72</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	435,806.09
ii.	Interest Claims Received from Guarantors		131,522.23
iii.	Late Fees & Other		(0.01)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		116,736.56
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>684,064.87</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	27,988.59
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,151,108.66)
iv.	Capitalized Interest		421,668.07
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(1,701,452.00)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	2,649.96
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>2,649.96</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(1,014,737.17)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>1,485,497.10</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>46,467,764.76</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2023	\$ 4,447,582.41
	Interest Capitalized into Principal During Collection Period (B-iv)		(421,668.07)
	Change in Interest Expected to be Capitalized		139,840.45
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2023	\$ 4,165,754.79

V. Cash Receipts for the Time Period		07/01/2023-07/31/2023	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,379,323.80
ii.	Principal Received from Loans Consolidated		1,218,863.94
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>3,598,187.74</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	567,328.32
ii.	Interest Received from Loans Consolidated		116,736.56
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.01)
vii.	<b>Total Interest Collections</b>	\$	<b>684,064.87</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>45,218.49</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>4,327,471.10</b>

VI. Cash Payment Detail and Available Funds for the Time Period		07/01/2023-07/31/2023	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(179,287.32)
<b>D.</b>	Administration Fees	\$	(23,904.98)
<b>E.</b>	Interest Payments on Class A Notes	\$	(1,023,914.65)
<b>F.</b>	Interest Payments on Class B Notes	\$	(53,734.02)
<b>G.</b>	Transfer to Department Rebate Fund	\$	-
<b>H.</b>	Monthly Rebate Fees	\$	(143,815.95)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(3,402,270.91)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	6/30/2023	\$ 4,823,622.48
ii.	Principal Paid During Collection Period (J)		(3,402,270.91)
iii.	Interest Paid During Collection Period (E & F)		(1,077,648.67)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,282,252.61
v.	Deposits in Transit		124,490.63
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(347,008.25)
vii.	Total Investment Income Received for Month (V-D)		45,218.49
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		8,114.13
xii.	<b>Funds Available for Distribution</b>	\$	<b>4,456,770.51</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 4,456,770.51	\$ 4,456,770.51
<b>B.</b>	Joint Sharing Agreement Payments	\$ 41,584.24	\$ 4,415,186.27
<b>C.</b>	Trustee Fees	\$ 7,128.11	\$ 4,408,058.16
<b>D.</b>	Servicing Fees	\$ 177,107.73	\$ 4,230,950.43
<b>E.</b>	Administration Fees	\$ 23,614.36	\$ 4,207,336.07
<b>F.</b>	Interest Payments on Class A Notes	\$ 1,116,527.26	\$ 3,090,808.81
<b>G.</b>	Interest Payments on Class B Notes	\$ 59,696.27	\$ 3,031,112.54
<b>H.</b>	Transfer to Department Rebate Fund	\$ (1,943,385.31)	\$ 4,974,497.85
<b>I.</b>	Monthly Rebate Fees	\$ 142,432.27	\$ 4,832,065.58
<b>J.</b>	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (8,718.35)	\$ 4,840,783.93
<b>K.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 4,840,783.93</b>	\$ -
<b>L.</b>	Unpaid Trustee Fees	\$ -	\$ -
<b>M.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>N.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
<b>O.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>				
	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>
i. Monthly Interest Due	\$ 1,176,223.53	\$ 108,614.18	\$ 1,007,913.08	\$ 59,696.27
ii. Monthly Interest Paid	\$ 1,176,223.53	\$ 108,614.18	\$ 1,007,913.08	\$ 59,696.27
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 4,840,783.93	\$ 1,498,866.58	\$ 3,341,917.35	\$ -
<b>v. Total Distribution Amount</b>	<b>\$ 6,017,007.46</b>	<b>\$ 1,607,480.76</b>	<b>\$ 4,349,830.43</b>	<b>\$ 59,696.27</b>

<b>B. Principal Distribution Amount Reconciliation</b>	
i. Notes Outstanding as of 6/30/2023	\$ 285,124,372.05
ii. Adjusted Pool Balance as of 7/31/2023	\$ 286,580,804.46
iii. Less Specified Overcollateralization Amount	\$ 15,761,944.25
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 270,818,860.21
v. Excess	\$ 14,305,511.84
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 14,305,511.84
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,840,783.93
x. Principal Distribution Amount Shortfall	\$ 9,464,727.91
<b>xi. Noteholders' Principal Distribution Amount</b>	<b>\$ 4,840,783.93</b>
<b>Total Principal Distribution Amount Paid</b>	<b>\$ 4,840,783.93</b>

<b>E. Note Balances</b>			
	<b>7/25/2023</b>	<b>Paydown Factors</b>	<b>8/25/2023</b>
Note Balance	\$ 285,124,372.05		\$ 280,283,588.12
Note Pool Factor	28.5124372050	0.4840783930	28.0283588120

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

<b>D. Reserve Fund Reconciliation</b>	
i. Beginning Balance 6/30/2023	\$ 717,149.28
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 717,149.28
iv. Required Reserve Fund Balance	\$ 708,430.93
v. Excess Reserve - Apply to Collection Fund	\$ 8,718.35
vi. Ending Reserve Fund Balance	\$ 708,430.93

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.146%	6.998%	13	15	153	148	\$ 31,431.85	\$ 40,749.85	0.01%	0.01%	
Unsubsidized Loans	4.508%	7.010%	13	19	147	143	65,650.00	90,400.00	0.02%	0.03%	
<b>Grace</b>											
Subsidized Loans	2.840%	7.160%	4	2	125	124	11,014.00	1,696.00	0.00%	0.00%	
Unsubsidized Loans	5.135%	6.847%	9	3	124	121	39,750.00	15,000.00	0.01%	0.01%	
<b>Total Interim</b>	<b>4.688%</b>	<b>6.992%</b>	<b>39</b>	<b>39</b>	<b>140</b>	<b>142</b>	<b>\$ 147,845.85</b>	<b>\$ 147,845.85</b>	<b>0.05%</b>	<b>0.05%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.242%	6.041%	28,772	27,877	182	185	\$ 192,171,070.51	\$ 187,772,994.24	68.05%	67.25%	
31-60 Days Delinquent	5.772%	6.589%	1,365	1,889	183	189	9,158,360.35	13,510,040.35	3.24%	4.84%	
61-90 Days Delinquent	5.760%	6.908%	986	850	194	189	7,229,746.43	5,362,603.36	2.56%	1.92%	
91-120 Days Delinquent	5.660%	6.741%	590	771	194	179	4,093,168.46	5,677,390.53	1.45%	2.03%	
121-150 Days Delinquent	5.689%	6.412%	452	498	196	189	3,626,297.60	3,497,256.28	1.28%	1.25%	
151-180 Days Delinquent	5.786%	6.685%	408	369	184	204	3,167,509.31	2,759,720.58	1.12%	0.99%	
181-210 Days Delinquent	5.663%	6.794%	233	285	178	178	1,546,761.11	1,815,357.46	0.55%	0.65%	
211-240 Days Delinquent	5.718%	6.731%	922	251	182	150	6,499,473.62	1,662,720.74	2.30%	0.60%	
241-270 Days Delinquent	5.911%	6.766%	327	827	146	173	1,786,258.88	5,718,824.91	0.63%	2.05%	
271-300 Days Delinquent	7.250%	7.181%	1	7	119	90	0.11	5,125.13	0.00%	0.00%	
>300 Days Delinquent	6.548%	7.255%	94	92	211	209	828,423.74	789,097.33	0.29%	0.28%	
<b>Deferment</b>											
Subsidized Loans	4.813%	6.063%	1,169	1,151	175	176	5,092,675.63	5,154,863.41	1.80%	1.85%	
Unsubsidized Loans	5.109%	6.154%	914	888	221	221	6,084,264.90	6,089,122.14	2.15%	2.18%	
<b>Forbearance</b>											
Subsidized Loans	5.480%	6.480%	2,373	2,212	200	204	13,109,050.81	12,332,206.44	4.64%	4.42%	
Unsubsidized Loans	5.884%	6.581%	1,936	1,833	220	220	19,861,238.37	17,761,487.88	7.03%	6.36%	
<b>Total Repayment</b>	<b>5.361%</b>	<b>6.199%</b>	<b>40,542</b>	<b>39,800</b>	<b>187</b>	<b>189</b>	<b>\$ 274,254,299.83</b>	<b>\$ 269,908,810.78</b>	<b>97.11%</b>	<b>96.67%</b>	
Claims In Process	5.327%	6.405%	1,297	1,437	170	176	\$ 8,009,985.78	\$ 9,149,962.11	2.84%	3.28%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.359%</b>	<b>6.206%</b>	<b>41,878</b>	<b>41,276</b>	<b>186</b>	<b>188</b>	<b>\$ 282,412,131.46</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of 7/31/2023**

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.170%	181	4,672	\$ 64,776,496.38	23.20%
Consolidation - Unsubsidized	5.509%	199	4,785	86,513,960.41	30.99%
Stafford Subsidized	7.173%	169	18,295	56,544,147.74	20.25%
Stafford Unsubsidized	7.096%	205	13,030	64,267,409.59	23.02%
PLUS Loans	8.396%	144	494	7,104,604.62	2.54%
<b>Total</b>	<b>6.206%</b>	<b>188</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	6.093%	185	25,262	\$ 183,245,854.16	65.63%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	6.287%	200	8,260	59,724,785.07	21.39%
2 Year College	6.643%	187	7,754	36,235,979.51	12.98%
<b>Total</b>	<b>6.206%</b>	<b>188</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Geographic Location *</b>				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	70	\$ 649,466.50	0.23%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	5	2,442.25	0.00%	
Alaska	41	256,743.05	0.09%	
Alabama	591	3,693,627.08	1.32%	
Armed Forces Pacific	3	26,069.44	0.01%	
Arkansas	3,573	18,693,870.10	6.70%	
American Samoa	2	6,733.09	0.00%	
Arizona	392	3,758,794.60	1.35%	
California	1,960	14,705,189.66	5.27%	
Colorado	346	3,084,395.08	1.10%	
Connecticut	98	1,441,073.81	0.52%	
District of Columbia	28	229,618.04	0.08%	
Delaware	13	176,285.45	0.06%	
Florida	1,019	9,030,235.94	3.23%	
Georgia	801	5,599,684.20	2.01%	
Guam	1	6,947.51	0.00%	
Hawaii	47	276,164.26	0.10%	
Iowa	128	1,202,579.27	0.43%	
Idaho	61	822,231.41	0.29%	
Illinois	1,544	9,690,750.87	3.47%	
Indiana	239	1,675,875.66	0.60%	
Kansas	699	6,531,078.83	2.34%	
Kentucky	111	704,005.58	0.25%	
Louisiana	219	1,408,761.20	0.50%	
Massachusetts	138	2,275,509.61	0.81%	
Maryland	147	1,071,349.93	0.38%	
Maine	32	266,183.67	0.10%	
Michigan	191	1,509,032.09	0.54%	
Minnesota	270	1,787,438.64	0.64%	
Missouri	15,249	105,681,458.17	37.85%	
Mariana Islands	0	-	0.00%	
Mississippi	4,670	19,457,432.51	6.97%	
Montana	40	296,100.74	0.11%	
North Carolina	814	4,489,115.36	1.61%	
North Dakota	16	85,846.16	0.03%	
Nebraska	112	1,030,481.52	0.37%	
New Hampshire	23	345,292.65	0.12%	
New Jersey	171	1,787,218.55	0.64%	
New Mexico	103	610,393.70	0.22%	
Nevada	153	1,482,092.81	0.53%	
New York	492	4,187,648.90	1.50%	
Ohio	228	2,434,568.71	0.87%	
Oklahoma	316	3,945,824.62	1.41%	
Oregon	251	1,324,280.44	0.47%	
Pennsylvania	230	2,391,995.65	0.86%	
Puerto Rico	5	52,261.51	0.02%	
Rhode Island	15	184,963.48	0.07%	
South Carolina	181	1,391,039.95	0.50%	
South Dakota	20	201,455.97	0.07%	
Tennessee	699	4,727,747.42	1.69%	
Texas	3,853	25,959,526.65	9.30%	
Utah	60	681,490.91	0.24%	
Virginia	305	2,145,789.55	0.77%	
Virgin Islands	7	136,194.41	0.05%	
Vermont	3	131,523.69	0.05%	
Washington	314	1,832,108.66	0.66%	
Wisconsin	117	1,225,492.52	0.44%	
West Virginia	39	309,651.25	0.11%	
Wyoming	21	95,485.46	0.03%	
	41,276	\$ 279,206,618.74	100.00%	

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,404	6,358,116.94	2.28%
708 - CSLP	25	123,313.65	0.04%
712 - FGLP	16	41,628.08	0.01%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	647	3,034,234.28	1.09%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	669	4,631,580.37	1.66%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,533	6,662,307.16	2.39%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	10	38,231.13	0.01%
741 - OSAC	3	7,478.16	0.00%
742 - PHEAA	2,307	44,590,577.01	15.97%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	3,779	27,372,741.06	9.80%
751 - ECMC	14	231,199.77	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	8,003	37,911,878.36	13.58%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,649	7,340,658.51	2.63%
951 - ECMC	21,217	140,862,674.26	50.45%
	41,276	\$ 279,206,618.74	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,657	\$ 2,282,453.17	0.82%
24 TO 35	1,634	2,916,147.51	1.04%
36 TO 47	1,535	4,129,284.84	1.48%
48 TO 59	1,447	4,625,229.49	1.66%
60 TO 71	1,780	6,335,560.06	2.27%
72 TO 83	1,723	7,208,339.36	2.58%
84 TO 95	2,166	10,694,459.70	3.83%
96 TO 107	2,340	13,588,733.92	4.87%
108 TO 119	1,982	12,618,082.28	4.52%
120 TO 131	2,508	16,913,062.85	6.06%
132 TO 143	2,617	20,870,641.61	7.47%
144 TO 155	2,422	18,562,198.24	6.65%
156 TO 167	2,524	19,231,772.63	6.89%
168 TO 179	2,707	19,853,377.49	7.11%
180 TO 191	2,164	17,003,580.37	6.09%
192 TO 203	1,479	13,447,816.24	4.82%
204 TO 215	903	9,875,321.08	3.54%
216 TO 227	789	8,742,248.30	3.13%
228 TO 239	527	5,903,486.39	2.11%
240 TO 251	540	5,581,007.95	2.00%
252 TO 263	507	5,033,746.71	1.80%
264 TO 275	517	5,726,516.26	2.05%
276 TO 287	387	5,088,912.20	1.82%
288 TO 299	315	3,176,062.32	1.14%
300 TO 311	419	6,211,235.01	2.22%
312 TO 323	306	3,709,462.46	1.33%
324 TO 335	232	2,959,128.67	1.06%
336 TO 347	236	4,075,272.40	1.46%
348 TO 360	251	3,019,384.71	1.08%
361 AND GREATER	1,662	19,824,094.52	7.10%
	41,276	\$ 279,206,618.74	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	40	\$ 151,726.55	0.05%	
REPAY YEAR 2	6	16,303.68	0.01%	
REPAY YEAR 3	17	114,932.09	0.04%	
REPAY YEAR 4	41,213	278,923,656.42	99.90%	
<b>Total</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	49	\$ (4,642.23)	0.00%	
\$499.99 OR LESS	2,779	727,213.73	0.26%	
\$500.00 TO \$999.99	3,167	2,381,410.57	0.85%	
\$1000.00 TO \$1999.99	6,602	9,942,823.77	3.56%	
\$2000.00 TO \$2999.99	5,593	13,918,333.82	4.98%	
\$3000.00 TO \$3999.99	5,466	19,062,753.50	6.83%	
\$4000.00 TO \$5999.99	6,039	29,458,412.04	10.55%	
\$6000.00 TO \$7999.99	3,363	23,137,185.39	8.29%	
\$8000.00 TO \$9999.99	2,099	18,792,944.95	6.73%	
\$10000.00 TO \$14999.99	2,564	30,885,121.88	11.06%	
\$15000.00 TO \$19999.99	986	16,990,745.89	6.09%	
\$20000.00 TO \$24999.99	668	14,940,818.58	5.35%	
\$25000.00 TO \$29999.99	443	12,060,548.56	4.32%	
\$30000.00 TO \$34999.99	302	9,791,804.75	3.51%	
\$35000.00 TO \$39999.99	232	8,676,901.71	3.11%	
\$40000.00 TO \$44999.99	166	7,049,337.60	2.52%	
\$45000.00 TO \$49999.99	108	5,109,626.80	1.83%	
\$50000.00 TO \$54999.99	105	5,509,980.82	1.97%	
\$55000.00 TO \$59999.99	86	4,916,357.12	1.76%	
\$60000.00 TO \$64999.99	83	5,176,087.05	1.85%	
\$65000.00 TO \$69999.99	40	2,708,670.09	0.97%	
\$70000.00 TO \$74999.99	35	2,543,250.25	0.91%	
\$75000.00 TO \$79999.99	49	3,804,044.49	1.36%	
\$80000.00 TO \$84999.99	22	1,817,729.00	0.65%	
\$85000.00 TO \$89999.99	25	2,173,929.63	0.78%	
\$90000.00 AND GREATER	205	27,635,228.98	9.90%	
<b>Total</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	34,505	\$ 226,838,625.29	81.24%	
Rehab loans	6,771	52,368,993.45	18.76%	
<b>Total</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,165,754.79	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	11,651,342.71	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,474,039.41	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,702,596.51	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	34,000	\$ 229,258,519.96	82.11%	
31 to 60	1,889	13,510,040.35	4.84%	
61 to 90	850	5,362,603.36	1.92%	
91 to 120	771	5,677,390.53	2.03%	
121 and Greater	3,766	25,398,064.54	9.10%	
<b>Total</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	29	\$ 168,765.61	0.06%	
2.00% TO 2.49%	4	24,641.10	0.01%	
2.50% TO 2.99%	1,550	17,087,555.56	6.12%	
3.00% TO 3.49%	1,386	14,947,326.35	5.35%	
3.50% TO 3.99%	1,427	14,160,100.84	5.07%	
4.00% TO 4.49%	866	12,858,422.92	4.61%	
4.50% TO 4.99%	1,335	13,942,401.53	4.99%	
5.00% TO 5.49%	623	10,343,562.51	3.70%	
5.50% TO 5.99%	486	6,026,603.30	2.16%	
6.00% TO 6.49%	632	10,682,570.10	3.83%	
6.50% TO 6.99%	14,012	81,196,807.30	29.08%	
7.00% TO 7.49%	1,632	17,448,222.89	6.25%	
7.50% TO 7.99%	15,644	54,593,946.29	19.55%	
8.00% TO 8.49%	1,071	6,280,859.87	2.25%	
8.50% TO 8.99%	510	6,579,955.46	2.36%	
9.00% OR GREATER	69	2,874,877.11	1.03%	
<b>Total</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	39,606	\$ 263,581,801.74	94.40%	
91 DAY T-BILL INDEX	1,670	15,624,817.00	5.60%	
<b>Total</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	3,213	\$ 24,261,554.96	8.69%	
PRE-APRIL 1, 2006	22,989	146,699,115.10	52.54%	
PRE-OCTOBER 1, 1993	148	1,209,948.85	0.43%	
PRE-OCTOBER 1, 2007	14,926	107,035,999.83	38.34%	
<b>Total</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	148	\$ 1,209,948.85	0.43%	
OCTOBER 1, 1993 - JUNE 30, 2006	24,024	152,150,769.69	54.49%	
JULY 1, 2006 - PRESENT	17,104	125,845,900.20	45.07%	
<b>Total</b>	<b>41,276</b>	<b>\$ 279,206,618.74</b>	<b>100.00%</b>	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	6.1625%
Notes	606072LE4	1.52%	6.9324700%

  

LIBOR Rate for Accrual Period	5.41247%
First Date in Accrual Period	7/25/23
Last Date in Accrual Period	8/24/23
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$ 3,469,946.37	
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43	
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21	
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$ 8,805,165.95	
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$ 6,827,062.70	
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$ 12,188,896.27	
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$ 19,681,164.72	
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$ 12,268,047.02	
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$ 1,922,849.66	
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$ 4,474,233.65	
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$ 4,959,557.46	
4/25/2023	\$ 301,312,995.22	4/30/2023	1.05%	28.61%	\$ 3,178,033.94	
5/25/2023	\$ 297,029,744.83	5/31/2023	1.02%	28.88%	\$ 3,043,474.08	
6/26/2023	\$ 293,330,627.18	6/30/2023	1.13%	28.88%	\$ 3,308,394.94	
7/25/2023	\$ 290,076,863.15	7/31/2023	0.85%	28.65%	\$ 2,463,633.68	

# For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund  
\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,500.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97
5/31/2023	\$ 290,105,363.77	63.20%	4,804	\$ 99,433,997.31	34%	20%	98
6/30/2023	\$ 286,859,713.87	62.50%	4,698	\$ 98,563,533.99	34%	20%	99
7/31/2023	\$ 283,372,373.53	61.74%	4,656	\$ 98,671,764.52	35%	20%	100

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

**XV. National Disaster Forbearances Statistics\***

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19		4,029 \$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06		5,658 \$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65		6,031 \$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78		6,993 \$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,036.15		7,441 \$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07		7,793 \$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,966.30		7,977 \$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37		1,637 \$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92		2,546 \$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67		2,024 \$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83		2,579 \$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40		3,417 \$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12		3,081 \$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88		2,158 \$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85		2,019 \$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50		2,175 \$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14		1,801 \$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72		2,414 \$ 18,544,514.23	1,063
9/30/2022	\$ 43,163,790.08		2,171 \$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15		2,215 \$ 19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60		1,647 \$ 7,821,613.39	349
12/31/2022	\$ 31,337,899.83		1,507 \$ 5,680,264.29	263
1/31/2023	\$ 30,072,969.73		1,509 \$ 5,086,565.38	230
2/28/2023	\$ 38,583,377.51		1,935 \$ 6,079,857.20	257
3/31/2023	\$ 38,529,568.00		1,886 \$ 6,092,890.55	278
4/30/2023	\$ 35,823,228.83		1,833 \$ 8,795,550.11	432
5/31/2023	\$ 31,691,080.14		1,687 \$ 6,021,869.70	307
6/30/2023	\$ 32,970,190.33		1,587 \$ 5,540,463.51	286
7/31/2023	\$ 30,093,595.47		1,487 \$ 572,011.87	30

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
 \*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

**XVI. Cumulative Realized Losses - Claim Write-offs**

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 797,343.27	\$ 27,109.45	\$ 824,452.72
Interest Losses	\$ 88,074.54	\$ 3,349.08	\$ 91,423.62
Total Claim Write-offs	\$ 885,417.81	\$ 30,458.53	\$ 915,876.34

**XVII. Principal Acceleration Trigger**

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000
3/25/2027	2/25/2028	235,100,000
3/25/2028	2/25/2029	203,900,000
3/25/2029	2/25/2030	173,000,000
3/25/2030	2/25/2031	144,800,000

The Principal Acceleration Trigger table does not start until 3/25/2026.  
 The occurrence of 2 triggers puts deal in full turbo for life

**XVIII. Items to Note**

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