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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	12/31/2022	Activity	1/31/2023
i. Portfolio Principal Balance	\$ 360,733,676.43	\$ (2,964,299.47)	\$ 357,769,376.96
ii. Interest Expected to be Capitalized	4,798,869.04		5,282,898.77
iii. Pool Balance (i + ii)	\$ 365,532,545.47		\$ 363,052,275.73
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 382,908,507.02		\$ 380,412,115.52
v. Other Accrued Interest	\$ 25,547,599.54		\$ 25,018,572.71
vi. Accrued Interest for IBR PFH (informational only)	\$ 16,244,381.46		\$ 16,202,997.69
vii. Weighted Average Coupon (WAC)	5.519%		5.518%
viii. Weighted Average Remaining Months to Maturity (WARM)	186		188
ix. Number of Loans	58,899		57,788
x. Number of Borrowers	23,986		23,541
xi. Average Borrower Indebtedness	\$ 15,039.34		\$ 15,197.71
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.65%		99.74%
Adjusted Pool Balance	\$ 382,908,507.02		\$ 380,412,115.52
Bonds Outstanding after Distribution	\$ 384,251,380.24		\$ 381,412,553.49
Total Parity Ratio (Total Assets/Total Liabilities)	106.21%		107.22%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	102.84%		102.95%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	110.08%		110.66%
Informational purposes only:			
Cash in Transit at month end	\$ 536,681.63		\$ 478,458.78
Outstanding Debt Adjusted for Cash in Transit	\$ 383,714,698.61		\$ 380,934,094.71
Pool Balance to Original Pool Balance	69.21%		68.74%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	69.79%		69.86%

B. Notes

Notes	CUSIP	Spread	Coupon Rate	1/25/2023	%	Interest Due	2/27/2023	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 90,906,098.70	23.66%	\$ 149,237.51	\$ 90,213,025.76	23.65%
ii. Class A-1B Notes	606072LG9	0.70%	5.20586%	\$ 281,445,281.54	73.25%	\$ 1,343,067.67	\$ 279,299,527.73	73.23%
iii. Class B Notes	606072LH7	1.50%	6.00586%	\$ 11,900,000.00	3.10%	\$ 65,513.92	\$ 11,900,000.00	3.12%
iv. Total Notes				\$ 384,251,380.24	100.00%	\$ 1,557,819.10	\$ 381,412,553.49	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	4.505860%	Collection Period:		Record Date	2/24/2023
First Date in Accrual Period	1/25/2023	First Date in Collection Period	1/1/2023	Distribution Date	2/27/2023
Last Date in Accrual Period	2/26/2023	Last Date in Collection Period	1/31/2023		
Days in Accrual Period	33				

C. Reserve Fund

	12/31/2022	1/31/2023
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,375,961.55	\$ 2,359,839.79
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,375,961.55	\$ 2,359,839.79

D. Other Fund Balances

	12/31/2022	1/31/2023
i. Collection Fund*	\$ 18,484,043.58	\$ 4,796,339.38
ii. Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund	\$ 92,051.33	\$ 92,051.33
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 35,952,056.46	\$ 22,248,230.50
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A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	1,336,848.36	
ii.	Principal Collections from Guarantor		1,182,672.25	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		1,241,223.50	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	3,760,744.11	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	799.96	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		1,102.27	
iv.	Capitalized Interest		(798,346.87)	
v.	Total Non-Cash Principal Activity	\$	(798,444.64)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	-	
ii.	Total Principal Additions	\$	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,964,299.47	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	576,906.56	
ii.	Interest Claims Received from Guarantors		102,272.98	
iii.	Late Fees & Other		(48.18)	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		134,189.88	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		-	
ix.	Interest Benefit Payments		-	
x.	Total Interest Collections	\$	813,321.24	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	21,348.01	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(2,231,707.35)	
iv.	Capitalized Interest		798,346.87	
v.	Total Non-Cash Interest Adjustments	\$	(1,412,012.47)	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	48.18	
ii.	Total Interest Additions	\$	48.18	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(598,643.05)	
I.	Defaults Paid this Month (Aii + Eii)	\$	1,284,945.23	
J.	Cumulative Defaults Paid to Date	\$	31,837,584.64	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-i)	12/31/2022	\$	4,798,869.04
	Interest Capitalized into Principal During Collection Period (B-iv)			(798,346.87)
	Change in Interest Expected to be Capitalized			1,282,376.60
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2022	\$	5,282,898.77

V. Cash Receipts for the Time Period		01/1/23-01/31/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,519,520.61
ii.	Principal Received from Loans Consolidated		1,241,223.50
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,760,744.11
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	679,179.54
ii.	Interest Received from Loans Consolidated		134,189.88
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(48.18)
vii.	Total Interest Collections	\$	813,321.24
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	160,395.20
E.	Total Cash Receipts during Collection Period	\$	4,734,460.55

VI. Cash Payment Detail and Available Funds for the Time Period		01/1/23-01/31/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(243,688.36)
D.	Administration Fees	\$	(15,230.52)
E.	Interest Payments on Class A Notes	\$	(1,361,523.66)
F.	Interest Payments on Class B Notes	\$	(56,449.83)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(153,755.09)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(16,739,260.78)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	12/31/2022	\$ 18,484,043.58
ii.	Principal Paid During Collection Period (J)		(16,739,260.78)
iii.	Interest Paid During Collection Period (E & F)		(1,417,973.49)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,574,065.35
v.	Deposits in Transit		58,537.24
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(412,673.97)
vii.	Total Investment Income Received for Month (V-D)		160,395.20
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		89,206.25
xii.	Funds Available for Distribution	\$	4,796,339.38

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,796,339.38	\$ 4,796,339.38
B.	Joint Sharing Agreement Payments	\$ -	\$ 4,796,339.38
C.	Trustee Fees	\$ 6,404.18	\$ 4,789,935.20
D.	Servicing Fees	\$ 242,034.85	\$ 4,547,900.35
E.	Administration Fees	\$ 15,127.18	\$ 4,532,773.17
F.	Interest Payments on Class A Notes	\$ 1,492,305.18	\$ 3,040,467.99
G.	Interest Payments on Class B Notes	\$ 65,513.92	\$ 2,974,954.07
H.	Transfer to Department Rebate Fund	\$ -	\$ 2,974,954.07
I.	Monthly Rebate Fees	\$ 152,249.08	\$ 2,822,704.99
J.	Transfer to Reserve Fund	\$ (16,121.76)	\$ 2,838,826.75
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,838,826.75	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,557,819.10	\$ 149,237.51	\$ 1,343,067.67	\$ 65,513.92
ii. Monthly Interest Paid	\$ 1,557,819.10	\$ 149,237.51	\$ 1,343,067.67	\$ 65,513.92
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,838,826.75	\$ 693,072.94	\$ 2,145,753.81	\$ -
v. Total Distribution Amount	\$ 4,396,645.85	\$ 842,310.45	\$ 3,488,821.48	\$ 65,513.92

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 12/31/2022	\$ 384,251,380.24
ii. Adjusted Pool Balance as of 1/31/2023	\$ 380,412,115.52
iii. Less Specified Overcollateralization Amount	\$ 20,161,842.12
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 360,250,273.40
v. Excess	\$ 24,001,106.84
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 24,001,106.84
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 2,838,826.75
x. Principal Distribution Amount Shortfall	\$ 21,162,280.09
xi. Noteholders' Principal Distribution Amount	\$ 2,838,826.75
Total Principal Distribution Amount Paid	\$ 2,838,826.75

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 12/31/2022	\$ 2,375,961.55
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,375,961.55
iv. Required Reserve Fund Balance	\$ 2,359,839.79
v. Excess Reserve - Apply to Collection Fund	\$ 16,121.76
vi. Ending Reserve Fund Balance	\$ 2,359,839.79

E. Note Balances			
	1/25/2023	Paydown Factors	2/27/2023
Note Balance	\$ 384,251,380.24		\$ 381,412,553.49
Note Pool Factor	32.2900319529	0.2385568697	32.0514750832

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2022	1/31/2023	12/31/2022	1/31/2023	12/31/2022	1/31/2023	12/31/2022	1/31/2023	12/31/2022	1/31/2023	
Interim:											
In School											
Subsidized Loans	5.165%	5.165%	24	24	140	139	\$ 112,540.00	\$ 112,540.00	0.03%	0.03%	
Unsubsidized Loans	5.969%	5.969%	21	21	144	143	102,782.00	102,782.00	0.03%	0.03%	
Grace											
Subsidized Loans	5.731%	5.277%	10	6	119	117	39,351.00	27,621.00	0.01%	0.01%	
Unsubsidized Loans	6.800%	6.800%	7	4	123	123	24,450.00	13,950.00	0.01%	0.00%	
Total Interim	5.684%	5.588%	62	55	137	137	\$ 279,123.00	\$ 256,893.00	0.08%	0.07%	
Repayment											
Active											
0-30 Days Delinquent	5.448%	5.450%	40,083	39,583	183	184	\$ 243,052,708.52	\$ 242,237,367.65	67.38%	67.71%	
31-60 Days Delinquent	5.580%	5.768%	4,106	1,968	185	188	26,207,831.88	11,691,992.78	7.27%	3.27%	
61-90 Days Delinquent	5.790%	5.615%	1,346	2,682	182	188	8,735,294.77	17,016,813.85	2.42%	4.76%	
91-120 Days Delinquent	5.513%	5.798%	1,167	1,090	177	179	6,782,066.13	7,226,599.82	1.88%	2.02%	
121-150 Days Delinquent	6.178%	5.390%	795	842	192	176	5,053,406.45	5,053,221.17	1.40%	1.41%	
151-180 Days Delinquent	5.464%	6.052%	665	589	190	201	4,052,209.39	4,091,922.55	1.12%	1.14%	
181-210 Days Delinquent	5.702%	5.553%	695	440	188	183	4,086,183.66	2,763,641.79	1.13%	0.77%	
211-240 Days Delinquent	5.685%	5.702%	436	565	177	185	2,800,701.76	3,332,461.97	0.78%	0.93%	
241-270 Days Delinquent	5.713%	5.461%	495	338	175	184	2,686,240.23	2,231,795.85	0.74%	0.62%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.291%	5.291%	116	112	181	180	548,586.01	548,585.55	0.15%	0.15%	
Deferment											
Subsidized Loans	5.242%	5.297%	1,632	1,612	174	175	6,731,072.26	6,722,815.08	1.87%	1.88%	
Unsubsidized Loans	5.424%	5.475%	1,219	1,189	224	229	8,161,613.13	8,104,065.31	2.26%	2.27%	
Forbearance											
Subsidized Loans	5.480%	5.503%	2,651	2,870	195	198	13,950,103.01	15,656,657.43	3.87%	4.38%	
Unsubsidized Loans	6.038%	5.926%	2,071	2,229	224	224	19,263,826.92	21,222,942.26	5.34%	5.93%	
Total Repayment	5.514%	5.514%	57,477	56,109	187	188	\$ 352,111,844.12	\$ 347,900,883.06	97.61%	97.24%	
Claims In Process	5.709%	5.642%	1,360	1,624	175	176	8,342,709.31	9,611,600.90	2.31%	2.69%	
Aged Claims Rejected											
Grand Total	5.519%	5.518%	58,899	57,788	186	188	\$ 360,733,676.43	\$ 357,769,376.96	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

1/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.421%	175	5,348	\$ 71,161,163.06	19.89%
Consolidation - Unsubsidized	5.675%	197	5,230	89,760,069.00	25.09%
Stafford Subsidized	5.242%	168	26,979	86,899,394.27	24.29%
Stafford Unsubsidized	5.425%	208	19,507	98,984,563.90	27.67%
PLUS Loans	7.869%	161	724	10,964,186.73	3.06%
Total	5.518%	188	57,788	\$ 357,769,376.96	100.00%
School Type					
4 Year College	5.482%	183	37,646	\$ 244,074,940.50	68.22%
Graduate	6.826%	269	15	211,894.84	0.06%
Proprietary, Tech, Vocational and Other	5.620%	197	10,126	68,549,625.00	19.16%
2 Year College	5.548%	196	10,001	44,932,816.62	12.56%
Total	5.518%	188	57,788	\$ 357,769,376.96	100.00%

XI. Collateral Tables as of 1/31/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	94	\$ 1,164,877.57	0.33%
Armed Forces Americas	0	0.00%	
Armed Forces Africa	7	25,420.72	0.01%
Alaska	62	281,012.71	0.08%
Alabama	696	3,981,791.79	1.11%
Armed Forces Pacific	15	57,514.57	0.02%
Arkansas	5,914	30,138,935.79	8.42%
American Samoa	0	-	0.00%
Arizona	558	3,405,204.66	0.95%
California	2,149	15,838,011.10	4.43%
Colorado	471	3,503,127.90	0.98%
Connecticut	129	765,902.75	0.21%
District of Columbia	38	466,660.35	0.13%
Delaware	27	348,948.64	0.10%
Florida	1,138	7,817,075.14	2.18%
Georgia	1,088	7,654,117.81	2.14%
Guam	8	11,983.63	0.00%
Hawaii	38	373,216.27	0.10%
Iowa	219	1,976,661.08	0.55%
Idaho	75	519,531.40	0.15%
Illinois	2,712	14,078,021.61	4.10%
Indiana	310	2,076,725.39	0.58%
Kansas	1,025	6,829,486.43	1.91%
Kentucky	262	1,714,591.67	0.48%
Louisiana	404	2,166,528.50	0.61%
Massachusetts	167	1,281,123.91	0.36%
Maryland	254	2,420,989.46	0.68%
Maine	68	699,348.35	0.20%
Michigan	228	1,485,116.43	0.42%
Minnesota	443	3,035,311.05	0.85%
Missouri	24,067	153,889,791.60	43.01%
Mariana Islands	0	0.00%	
Mississippi	6,327	29,288,673.12	8.19%
Montana	49	387,192.83	0.11%
North Carolina	789	5,075,719.27	1.42%
North Dakota	34	122,054.63	0.03%
Nebraska	187	2,213,454.99	0.62%
New Hampshire	15	307,321.30	0.09%
New Jersey	137	1,539,802.65	0.43%
New Mexico	92	654,309.81	0.18%
Nevada	184	1,517,386.86	0.42%
New York	527	3,753,547.65	1.05%
Ohio	306	3,051,748.21	0.85%
Oklahoma	439	3,441,375.31	0.96%
Oregon	283	1,600,139.30	0.45%
Pennsylvania	262	2,456,265.22	0.69%
Puerto Rico	12	214,468.11	0.06%
Rhode Island	21	64,166.38	0.02%
South Carolina	210	1,514,271.25	0.42%
South Dakota	22	146,184.21	0.04%
Tennessee	958	5,512,140.32	1.54%
Texas	3,167	18,689,054.32	5.22%
Utah	98	800,397.64	0.17%
Virginia	378	2,627,989.85	0.73%
Virgin Islands	10	177,036.01	0.05%
Vermont	9	151,017.22	0.04%
Washington	379	2,249,457.20	0.63%
Wisconsin	186	1,390,261.85	0.39%
West Virginia	8	85,004.64	0.02%
Wyoming	31	331,908.53	0.09%
	57,788	\$ 357,769,376.96	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,339	5,756,830.94	1.61%
708 - CSLP	11	39,829.44	0.01%
712 - FGLP	17	91,326.52	0.03%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	728	3,355,659.97	0.94%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	562	3,733,144.62	1.04%
726 - MHEAA	2	23,854.91	0.01%
729 - MDHE	0	-	0.00%
730 - MGSPL	0	-	0.00%
731 - NSLP	3,232	17,290,575.07	4.83%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	336	1,913,536.42	0.53%
740 - OGSPL	27	147,497.84	0.04%
741 - OSAC	3	19,348.34	0.01%
742 - PHEAA	2,077	35,357,248.25	9.88%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,924	12,707,973.95	3.55%
751 - ECMC	19	298,348.87	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	11,607	55,857,868.43	15.61%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,748	8,138,066.45	2.27%
951 - ECMC	34,156	213,038,257.94	59.55%
	57,788	\$ 357,769,376.96	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,036	\$ 3,131,711.27	0.88%
24 TO 35	2,213	3,750,879.12	1.05%
36 TO 47	2,133	5,358,192.59	1.50%
48 TO 59	2,123	6,889,825.31	1.93%
60 TO 71	2,122	7,423,983.04	2.08%
72 TO 83	2,092	9,050,847.50	2.53%
84 TO 95	2,294	10,950,998.99	3.06%
96 TO 107	2,481	13,406,732.97	3.75%
108 TO 119	2,687	15,292,534.66	4.27%
120 TO 131	3,537	20,448,283.11	5.72%
132 TO 143	3,845	24,489,661.75	6.85%
144 TO 155	4,484	29,284,269.84	8.19%
156 TO 167	4,478	29,832,962.63	8.34%
168 TO 179	3,535	25,274,126.43	7.06%
180 TO 191	2,619	20,652,161.75	5.77%
192 TO 203	1,859	15,666,899.78	4.38%
204 TO 215	1,548	14,496,522.85	4.05%
216 TO 227	1,228	12,884,115.45	3.60%
228 TO 239	1,164	12,441,526.14	3.48%
240 TO 251	897	7,618,930.63	2.13%
252 TO 263	789	6,892,237.90	1.93%
264 TO 275	688	7,134,430.82	1.99%
276 TO 287	539	5,241,001.00	1.46%
288 TO 299	434	4,260,100.52	1.19%
300 TO 311	529	6,009,442.99	1.68%
312 TO 323	448	4,576,376.67	1.28%
324 TO 335	380	4,177,112.90	1.17%
336 TO 347	322	3,999,718.43	1.12%
348 TO 360	318	3,545,617.35	0.99%
361 AND GREATER	1,966	23,588,672.57	6.59%
	57,788	\$ 357,769,376.96	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	83	\$ 401,431.07	0.11%	
REPAY YEAR 2	11	103,695.38	0.03%	
REPAY YEAR 3	44	193,333.28	0.05%	
REPAY YEAR 4	57,650	357,070,927.23	99.80%	
Total	57,788	\$ 357,769,376.96	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	26	\$ (2,894.03)	0.00%	
\$499.99 OR LESS	3,962	1,054,241.73	0.29%	
\$500.00 TO \$999.99	4,295	3,214,230.03	0.90%	
\$1000.00 TO \$1999.99	9,051	13,608,577.96	3.80%	
\$2000.00 TO \$2999.99	7,688	19,126,668.29	5.35%	
\$3000.00 TO \$3999.99	7,350	25,531,445.00	7.14%	
\$4000.00 TO \$5999.99	9,021	44,165,366.87	12.34%	
\$6000.00 TO \$7999.99	5,533	38,136,163.38	10.66%	
\$8000.00 TO \$9999.99	3,344	29,905,236.99	8.36%	
\$10000.00 TO \$14999.99	3,390	40,389,355.83	11.29%	
\$15000.00 TO \$19999.99	1,294	22,334,217.28	6.24%	
\$20000.00 TO \$24999.99	804	17,966,690.98	5.02%	
\$25000.00 TO \$29999.99	485	13,233,893.10	3.70%	
\$30000.00 TO \$34999.99	337	10,894,599.29	3.05%	
\$35000.00 TO \$39999.99	238	8,922,676.09	2.49%	
\$40000.00 TO \$44999.99	178	7,553,411.49	2.11%	
\$45000.00 TO \$49999.99	147	6,988,323.58	1.95%	
\$50000.00 TO \$54999.99	119	6,228,076.85	1.74%	
\$55000.00 TO \$59999.99	81	4,657,934.76	1.30%	
\$60000.00 TO \$64999.99	58	3,627,256.84	1.01%	
\$65000.00 TO \$69999.99	50	3,367,493.71	0.94%	
\$70000.00 TO \$74999.99	41	2,965,958.11	0.83%	
\$75000.00 TO \$79999.99	40	3,091,939.02	0.86%	
\$80000.00 TO \$84999.99	40	3,301,062.23	0.92%	
\$85000.00 TO \$89999.99	30	2,629,915.25	0.74%	
\$90000.00 AND GREATER	186	24,877,536.33	6.95%	
Total	57,788	\$ 357,769,376.96	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	54,788	\$ 333,847,389.11	93.31%	
Rehab loans	3,000	23,921,987.85	6.69%	
Total	57,788	\$ 357,769,376.96	100.00%	

Accrued Interest Breakout				
Borrower Accrued Interest - To be Capitalized	\$	5,282,898.77		
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	16,202,997.69		
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,768,901.05		
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	5,011,858.17		

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	47,538	\$ 294,200,740.73	82.23%
31 to 60	1,968	11,691,992.78	3.27%
61 to 90	2,682	17,016,813.85	4.76%
91 to 120	1,090	7,226,599.82	2.02%
121 and Greater	4,510	27,633,229.78	7.72%
Total	57,788	\$ 357,769,376.96	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	593	\$ 1,248,455.65	0.35%
2.00% TO 2.49%	14	50,836.72	0.01%
2.50% TO 2.99%	2,505	17,584,510.97	4.92%
3.00% TO 3.49%	22,009	80,074,133.97	22.38%
3.50% TO 3.99%	1,582	15,940,830.78	4.46%
4.00% TO 4.49%	1,643	17,834,149.98	4.98%
4.50% TO 4.99%	1,058	14,100,212.61	3.94%
5.00% TO 5.49%	735	10,972,951.96	3.07%
5.50% TO 5.99%	491	7,115,031.00	1.99%
6.00% TO 6.49%	775	9,589,437.63	2.68%
6.50% TO 6.99%	23,674	129,227,382.58	36.12%
7.00% TO 7.49%	1,384	21,825,402.93	6.10%
7.50% TO 7.99%	307	7,803,236.54	2.18%
8.00% TO 8.49%	532	12,196,120.06	3.41%
8.50% TO 8.99%	412	8,230,194.54	2.30%
9.00% OR GREATER	74	3,976,489.04	1.11%
Total	57,788	\$ 357,769,376.96	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	56,062	\$ 342,710,987.86	95.79%
91 DAY T-BILL INDEX	1,726	15,058,389.10	4.21%
Total	57,788	\$ 357,769,376.96	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,055	\$ 46,991,524.29	13.13%
PRE-APRIL 1, 2006	27,969	155,015,920.00	43.33%
PRE-OCTOBER 1, 1993	147	776,457.49	0.22%
PRE-OCTOBER 1, 2007	22,617	154,985,475.20	43.32%
Total	57,788	\$ 357,769,376.98	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	147	\$ 776,457.49	0.22%
OCTOBER 1, 1993 - JUNE 30, 2006	29,021	159,571,150.36	44.60%
JULY 1, 2006 - PRESENT	28,620	197,421,769.11	55.18%
Total	57,788	\$ 357,769,376.96	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	5.2059%
Notes	606072LH7	1.50%	6.0058600%

LIBOR Rate for Accrual Period	4.50586%
First Date in Accrual Period	1/25/23
Last Date in Accrual Period	2/26/23
Days in Accrual Period	33

XIII. CPR Rate							
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	***	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76		
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29		
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84		
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72		
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55		
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60		
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56		
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21		
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37		
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80		
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71		
4/25/2022	\$ 476,823,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60		
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94		
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86		
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61		
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21		
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50		
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93		
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12		
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.86%	\$ 12,955,380.51		
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07		

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	458,923.16 \$	20,394.24 \$	479,317.40
Interest Losses	55,172.62 \$	2,010.83 \$	57,183.45
Total Claim Write-offs	\$ 514,095.78	\$ 22,405.07	\$ 536,500.85

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000
5/25/2027	4/25/2028	276,000,000
5/25/2028	4/25/2029	239,000,000
5/25/2029	4/25/2030	202,000,000
5/25/2030	4/25/2031	169,000,000

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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