

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	10
XV. National Disaster Forbearances Statistics	10
XVI. Cumulative Realized Losses - Claim Write-offs	10
XVII. Principal Acceleration Trigger	11
XVIII. Items to Note	11

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		11/30/2022	Activity	12/31/2022
i. Portfolio Principal Balance		\$ 146,712,831.01	\$ (5,622,228.02)	\$ 141,090,602.99
ii. Interest Expected to be Capitalized		1,897,673.85		1,711,580.72
iii. Pool Balance (i + ii)		\$ 148,610,504.86		\$ 142,802,183.71
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 155,576,473.14		\$ 149,730,397.90
v. Other Accrued Interest		8,621,012.36		8,424,236.69
Accrued Interest for IBR PFH (informational only)		5,328,966.60		5,149,059.67
vi. Weighted Average Coupon (WAC)		5.346%		5.339%
vii. Weighted Average Remaining Months to Maturity (WARM)		177		178
viii. Number of Loans		21,840		20,890
ix. Number of Borrowers		11,422		10,921
x. Average Borrower Indebtedness		\$ 12,844.76		\$ 12,919.20
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.43%		102.27%
Adjusted Pool Balance		\$ 155,576,473.14		\$ 149,730,397.90
Bonds Outstanding after Distribution		\$ 153,388,570.33		\$ 146,406,733.94
Total Parity Ratio (Total Assets/Total Liabilities)		107.98%		108.43%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.49%		105.51%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		111.09%		111.71%
Informational purposes only:				
Cash in Transit at month end		\$ 1,153,394.12		\$ 84,588.03
Outstanding Debt Adjusted for Cash in Transit		\$ 152,235,176.21		\$ 146,322,145.91
Pool Balance to Original Pool Balance		73.59%		70.71%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.19%		102.33%

B. Notes	CUSIP	Spread	Coupon Rate	12/27/2022	%	Interest Due	1/25/2023	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 11,571,650.55	7.54%	\$ 15,236.01	\$ 11,029,020.78	7.53%
ii. Class A-1B Notes	606072LK0	0.57%	4.95871%	\$ 137,316,919.78	89.52%	\$ 548,514.69	\$ 130,877,713.16	89.39%
iii. Class B Notes	606072LL8	1.15%	5.53871%	\$ 4,500,000.00	2.93%	\$ 20,077.82	\$ 4,500,000.00	3.07%
iv. Total Notes				\$ 153,388,570.33	100.00%	\$ 583,828.52	\$ 146,406,733.94	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	1/24/2023
LIBOR Rate for Accrual Period	4.388710%	First Date in Collection Period	12/1/2022	Distribution Date	1/25/2023
First Date in Accrual Period	12/27/2022	Last Date in Collection Period	12/31/2022		
Last Date in Accrual Period	1/24/2023				
Days in Accrual Period	29				

C. Reserve Fund		11/30/2022	12/31/2022
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 965,968.28	\$ 928,214.19
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 965,968.28	\$ 928,214.19

D. Other Fund Balances		11/30/2022	12/31/2022
i. Collection Fund*		\$ 8,571,446.28	\$ 7,699,510.49
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 29,673.70	\$ 44,612.76
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 15,567,088.26	\$ 14,672,337.44
----------------------------	--	-------------------------	-------------------------

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	626,106.21
ii.	Principal Collections from Guarantor		2,155,854.38
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,123,964.30
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,905,924.89
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,402.89
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		764.21
iv.	Capitalized Interest		(286,863.97)
v.	Total Non-Cash Principal Activity	\$	(283,696.87)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,622,228.02
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	240,785.48
ii.	Interest Claims Received from Guarantors		147,369.69
iii.	Late Fees & Other		(6.63)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		291,714.01
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(123,108.86)
ix.	Interest Benefit Payments		52,203.19
x.	Total Interest Collections	\$	608,956.88
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	55,268.96
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(812,843.42)
iv.	Capitalized Interest		286,863.97
v.	Total Non-Cash Interest Adjustments	\$	(470,710.49)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	9.12
ii.	Total Interest Additions	\$	9.12
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	138,255.51
I.	Defaults Paid this Month (Aii + Eii)	\$	2,303,224.07
J.	Cumulative Defaults Paid to Date	\$	11,456,539.95
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2022	\$ 1,897,673.85
	Interest Capitalized into Principal During Collection Period (B-iv)		(286,863.97)
	Change in Interest Expected to be Capitalized		100,770.84
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2022	\$ 1,711,580.72

V. Cash Receipts for the Time Period		12/01/2022-12/31/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,781,960.59
ii.	Principal Received from Loans Consolidated		3,123,964.30
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,905,924.89
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	388,155.17
ii.	Interest Received from Loans Consolidated		291,714.01
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(70,905.67)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(6.63)
vii.	Total Interest Collections	\$	608,956.88
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	44,847.07
E.	Total Cash Receipts during Collection Period	\$	6,559,728.84

VI. Cash Payment Detail and Available Funds for the Time Period		12/01/2022-12/31/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(2,419.74)
B.	Trustee Fees	\$	(4,027.96)
C.	Servicing Fees	\$	(99,073.67)
D.	Administration Fees	\$	(6,192.10)
E.	Interest Payments on Class A Notes	\$	(604,870.50)
F.	Interest Payments on Class B Notes	\$	(20,664.56)
G.	Transfer to Department Rebate Fund	\$	(85,844.73)
H.	Monthly Rebate Fees	\$	(72,116.29)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(7,729,695.17)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	11/30/2022	\$ 8,571,446.28
ii.	Principal Paid During Collection Period (J)		(7,729,695.17)
iii.	Interest Paid During Collection Period (E & F)		(625,535.06)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,514,881.77
v.	Deposits in Transit		1,139,781.65
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(269,674.49)
vii.	Total Investment Income Received for Month (V-D)		44,847.07
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		53,458.44
xii.	Funds Available for Distribution	\$	7,699,510.49

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,699,510.49	\$ 7,699,510.49
B.	Joint Sharing Agreement Payments	\$ -	\$ 7,699,510.49
C.	Trustee Fees	\$ 1,278.24	\$ 7,698,232.25
D.	Servicing Fees	\$ 95,201.46	\$ 7,603,030.79
E.	Administration Fees	\$ 5,950.09	\$ 7,597,080.70
F.	Interest Payments on Class A Notes	\$ 563,750.70	\$ 7,033,330.00
G.	Interest Payments on Class B Notes	\$ 20,077.82	\$ 7,013,252.18
H.	Transfer to Department Rebate Fund	\$ -	\$ 7,013,252.18
I.	Monthly Rebate Fees	\$ 69,169.88	\$ 6,944,082.30
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (37,754.09)	\$ 6,981,836.39
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 6,981,836.39	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 583,828.52	\$ 15,236.01	\$ 548,514.69	\$ 20,077.82
ii. Monthly Interest Paid	\$ 583,828.52	\$ 15,236.01	\$ 548,514.69	\$ 20,077.82
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 6,981,836.39	\$ 542,629.77	\$ 6,439,206.62	\$ -
v. Total Distribution Amount	\$ 7,565,664.91	\$ 557,865.78	\$ 6,987,721.31	\$ 20,077.82

B. Principal Distribution Amount Reconciliation				
i. Notes Outstanding as of 11/30/2022		\$ 153,388,570.33		
ii. Adjusted Pool Balance as of 12/31/2022		\$ 149,730,397.90		
iii. Less Specified Overcollateralization Amount		\$ 8,235,171.88		
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 141,495,226.02		
v. Excess		\$ 11,893,344.31		
vi. Principal Shortfall for preceding Distribution Date		\$ -		
vii. Amounts Due on a Note Final Maturity Date		\$ -		
viii. Total Principal Distribution Amount as defined by Indenture		\$ 11,893,344.31		
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,981,836.39		
x. Principal Distribution Amount Shortfall		\$ 4,911,507.92		
xi. Noteholders' Principal Distribution Amount		\$ 6,981,836.39		
Total Principal Distribution Amount Paid		\$ 6,981,836.39		

C. Additional Principal Paid				
Additional Principal Balance Paid Class A-1A		\$ -		
Additional Principal Balance Paid Class A-1B		\$ -		
Additional Principal Balance Paid Class B		\$ -		

D. Reserve Fund Reconciliation				
i. Beginning Balance 11/30/2022		\$ 965,968.28		
ii. Amounts, if any, necessary to reinstate the balance		\$ -		
iii. Total Reserve Fund Balance Available		\$ 965,968.28		
iv. Required Reserve Fund Balance		\$ 928,214.19		
v. Excess Reserve - Apply to Collection Fund		\$ 37,754.09		
vi. Ending Reserve Fund Balance		\$ 928,214.19		

E. Note Balances				
	12/27/2022	Paydown Factors	1/25/2023	
Note Balance	\$ 153,388,570.33		\$ 146,406,733.94	
Note Pool Factor	34.0863489622	1.5515191978	32.5348297644	

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2022	12/31/2022	11/30/2022	12/31/2022	11/30/2022	12/31/2022	11/30/2022	12/31/2022	11/30/2022	12/31/2022
Interim:										
In School										
Subsidized Loans	4.210%	3.883%	10	13	150	150	\$ 37,381.00	\$ 49,081.00	0.03%	0.03%
Unsubsidized Loans	3.440%	3.461%	16	16	140	144	65,724.00	63,501.00	0.04%	0.05%
Grace										
Subsidized Loans	3.648%	3.951%	10	7	123	122	42,873.00	31,173.00	0.03%	0.02%
Unsubsidized Loans	3.527%	3.480%	6	6	123	124	30,252.00	32,475.00	0.02%	0.02%
Total Interim	3.669%	3.669%	42	42	135	138	\$ 176,230.00	\$ 176,230.00	0.12%	0.12%
Repayment										
Active										
0-30 Days Delinquent	5.280%	5.279%	15,661	14,545	172	175	\$ 103,080,478.00	\$ 94,778,913.05	70.26%	67.18%
31-60 Days Delinquent	5.497%	5.524%	692	1,490	170	182	4,821,964.92	11,586,261.40	3.29%	8.21%
61-90 Days Delinquent	5.317%	5.642%	475	441	175	174	3,151,527.17	3,122,266.33	2.15%	2.21%
91-120 Days Delinquent	5.672%	5.364%	401	350	183	172	3,322,363.08	2,358,193.20	2.26%	1.67%
121-150 Days Delinquent	5.934%	5.943%	227	312	172	178	1,708,779.72	2,716,510.75	1.16%	1.93%
151-180 Days Delinquent	5.294%	5.864%	237	190	167	167	1,256,176.79	1,401,909.02	0.86%	0.99%
181-210 Days Delinquent	5.448%	5.250%	235	205	158	166	1,374,050.98	1,027,069.11	0.94%	0.73%
211-240 Days Delinquent	6.205%	5.438%	121	174	223	158	1,089,757.12	1,127,574.56	0.74%	0.80%
241-270 Days Delinquent	5.170%	6.042%	106	126	165	222	636,282.34	997,744.06	0.43%	0.71%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.504%	5.545%	37	32	151	119	171,924.49	131,744.29	0.12%	0.09%
Deferment										
Subsidized Loans	4.908%	4.899%	577	521	175	176	2,811,699.28	2,488,556.77	1.92%	1.76%
Unsubsidized Loans	5.337%	5.270%	499	447	203	206	3,864,290.30	3,389,638.02	2.63%	2.40%
Forbearance										
Subsidized Loans	5.297%	4.981%	871	752	193	179	5,018,809.23	4,337,692.94	3.42%	3.07%
Unsubsidized Loans	5.686%	5.529%	892	732	222	216	8,947,525.90	7,765,973.35	6.10%	5.50%
Total Repayment	5.334%	5.333%	21,031	20,317	177	179	\$ 141,255,629.32	\$ 137,230,046.85	96.28%	97.26%
Claims In Process	5.729%	5.658%	767	531	162	161	\$ 5,280,971.69	\$ 3,684,326.14	3.60%	2.61%
Aged Claims Rejected										
Grand Total	5.346%	5.339%	21,840	20,890	177	178	\$ 146,712,831.01	\$ 141,090,602.99	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

12/31/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.593%	176	2,389	\$ 24,659,059.10	17.48%
Consolidation - Unsubsidized	5.797%	188	3,404	48,789,173.90	34.58%
Stafford Subsidized	4.663%	157	8,142	28,992,223.84	20.55%
Stafford Unsubsidized	4.732%	185	6,647	34,471,700.36	24.43%
PLUS Loans	8.213%	164	308	4,178,445.79	2.96%
Total	5.339%	178	20,890	\$ 141,090,602.99	100.00%
School Type					
4 Year College	5.335%	173	14,041	\$ 98,029,343.61	69.48%
Graduate	5.702%	136	4	53,245.07	0.04%
Proprietary, Tech, Vocational and Other	5.271%	187	3,562	26,052,471.42	18.47%
2 Year College	5.469%	194	3,283	16,955,542.89	12.02%
Total	5.339%	178	20,890	\$ 141,090,602.99	100.00%

XI. Collateral Tables as of 12/31/2022			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	37	\$ 361,363.24	0.26%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	9,936.64	0.01%
Alaska	13	51,187.43	0.04%
Alabama	173	977,017.01	0.69%
Armed Forces Pacific	4	31,205.28	0.02%
Arkansas	1,208	7,873,245.81	5.58%
American Samoa	0	-	0.00%
Arizona	181	1,742,834.13	1.24%
California	956	6,695,942.34	4.75%
Colorado	198	915,176.46	0.65%
Connecticut	39	352,916.70	0.25%
District of Columbia	16	261,949.35	0.19%
Delaware	8	89,820.23	0.06%
Florida	405	2,934,461.53	2.08%
Georgia	440	3,425,089.15	2.43%
Guam	0	-	0.00%
Hawaii	15	78,857.35	0.06%
Iowa	87	744,312.14	0.53%
Idaho	21	167,114.45	0.12%
Illinois	779	5,676,143.63	4.02%
Indiana	97	763,440.98	0.54%
Kansas	499	3,240,863.24	2.30%
Kentucky	79	889,287.01	0.63%
Louisiana	84	512,756.20	0.36%
Massachusetts	77	836,138.91	0.59%
Maryland	106	859,904.31	0.61%
Maine	7	71,615.32	0.05%
Michigan	84	1,104,830.07	0.78%
Minnesota	104	910,206.69	0.65%
Missouri	9,811	63,627,477.47	45.10%
Mariana Islands	0	-	0.00%
Mississippi	2,393	14,496,303.66	10.27%
Montana	30	88,555.70	0.06%
North Carolina	267	1,734,584.25	1.23%
North Dakota	21	211,024.91	0.15%
Nebraska	67	391,464.90	0.28%
New Hampshire	28	289,945.15	0.21%
New Jersey	90	1,156,096.90	0.82%
New Mexico	14	103,469.28	0.07%
Nevada	72	628,094.88	0.45%
New York	237	2,135,805.95	1.51%
Ohio	114	723,615.44	0.51%
Oklahoma	155	918,611.90	0.65%
Oregon	114	598,449.74	0.42%
Pennsylvania	98	855,165.78	0.61%
Puerto Rico	0	-	0.00%
Rhode Island	21	162,097.15	0.11%
South Carolina	89	812,304.12	0.58%
South Dakota	9	26,526.79	0.02%
Tennessee	290	1,908,065.19	1.35%
Texas	847	5,541,101.50	3.93%
Utah	31	238,531.93	0.17%
Virginia	151	1,121,040.52	0.79%
Virgin Islands	1	578.41	0.00%
Vermont	4	19,421.92	0.01%
Washington	142	1,102,150.29	0.78%
Wisconsin	55	433,170.85	0.31%
West Virginia	8	96,381.01	0.07%
Wyoming	10	92,951.80	0.07%
	20,890	\$ 141,090,602.99	100.00%
<i>*Based on billing addresses of borrowers shown on servicer's records.</i>			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	527	2,921,188.48	2.07%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	100	503,082.63	0.36%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	99	326,273.12	0.23%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,419	7,839,820.49	5.56%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	136	330,097.97	0.23%
740 - OGSLLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,616	25,426,933.47	18.02%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	222	1,160,337.92	0.82%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,974	15,001,520.10	10.63%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	767	4,120,024.39	2.92%
951 - ECMC	13,028	83,444,463.90	59.14%
	20,890	\$ 141,090,602.99	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,428	\$ 1,125,409.31	0.80%
24 TO 35	859	1,691,682.76	1.20%
36 TO 47	945	2,656,992.82	1.88%
48 TO 59	960	3,929,367.86	2.78%
60 TO 71	777	3,161,340.05	2.24%
72 TO 83	849	4,046,923.61	2.87%
84 TO 95	953	4,602,249.03	3.26%
96 TO 107	927	5,694,311.83	4.04%
108 TO 119	1,101	7,614,438.85	5.40%
120 TO 131	1,386	9,011,078.96	6.39%
132 TO 143	1,531	10,675,339.00	7.57%
144 TO 155	1,634	11,040,439.79	7.83%
156 TO 167	1,596	11,804,210.08	8.37%
168 TO 179	1,191	10,950,336.07	7.76%
180 TO 191	843	7,542,644.10	5.35%
192 TO 203	635	6,383,022.46	4.52%
204 TO 215	411	4,319,189.14	3.06%
216 TO 227	361	4,086,401.27	2.90%
228 TO 239	337	3,560,287.35	2.52%
240 TO 251	294	2,933,529.89	2.08%
252 TO 263	203	2,983,799.11	2.11%
264 TO 275	208	2,475,468.65	1.75%
276 TO 287	178	2,288,230.15	1.62%
288 TO 299	125	1,702,666.17	1.21%
300 TO 311	177	2,020,715.06	1.43%
312 TO 323	113	1,644,870.13	1.17%
324 TO 335	110	1,262,469.34	0.89%
336 TO 347	105	1,255,866.46	0.89%
348 TO 360	93	1,019,862.40	0.72%
361 AND GREATER	560	7,606,460.29	5.39%
	20,890	\$ 141,090,602.99	100.00%

XI. Collateral Tables as of 12/31/2022 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	53	\$ 248,703.17	0.18%	
REPAY YEAR 2	9	48,443.97	0.03%	
REPAY YEAR 3	13	58,620.80	0.04%	
REPAY YEAR 4	20,815	140,734,835.05	99.75%	
Total	20,890	\$ 141,090,602.99	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	8	\$ (817.10)	0.00%	
\$499.99 OR LESS	1,383	307,821.72	0.22%	
\$500.00 TO \$999.99	1,350	1,014,399.04	0.72%	
\$1000.00 TO \$1999.99	2,634	3,953,460.36	2.80%	
\$2000.00 TO \$2999.99	2,564	6,435,028.93	4.56%	
\$3000.00 TO \$3999.99	2,329	8,062,579.55	5.71%	
\$4000.00 TO \$5999.99	3,376	16,641,751.99	11.80%	
\$6000.00 TO \$7999.99	2,566	17,718,698.47	12.56%	
\$8000.00 TO \$9999.99	1,456	12,929,635.38	9.16%	
\$10000.00 TO \$14999.99	1,421	17,158,789.64	12.16%	
\$15000.00 TO \$19999.99	613	10,494,254.56	7.44%	
\$20000.00 TO \$24999.99	333	7,426,804.57	5.26%	
\$25000.00 TO \$29999.99	231	6,308,701.01	4.47%	
\$30000.00 TO \$34999.99	163	5,285,340.35	3.75%	
\$35000.00 TO \$39999.99	104	3,883,875.19	2.75%	
\$40000.00 TO \$44999.99	85	3,601,682.43	2.55%	
\$45000.00 TO \$49999.99	56	2,656,303.35	1.88%	
\$50000.00 TO \$54999.99	36	1,884,760.33	1.34%	
\$55000.00 TO \$59999.99	28	1,600,425.95	1.13%	
\$60000.00 TO \$64999.99	29	1,811,027.36	1.28%	
\$65000.00 TO \$69999.99	24	1,622,876.62	1.15%	
\$70000.00 TO \$74999.99	21	1,534,862.09	1.09%	
\$75000.00 TO \$79999.99	12	925,551.38	0.66%	
\$80000.00 TO \$84999.99	8	661,598.25	0.47%	
\$85000.00 TO \$89999.99	6	527,728.58	0.37%	
\$90000.00 AND GREATER	54	6,643,462.99	4.71%	
	20,890	\$ 141,090,602.99	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	19,456	\$ 133,474,541.58	94.60%	
Rehab loans	1,434	7,616,061.41	5.40%	
Total	20,890	\$ 141,090,602.99	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,711,580.72	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,149,059.67	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,070,920.61	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	2,178,004.03	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	17,039	\$ 112,937,004.13	80.05%	
31 to 60	1,490	11,586,261.40	8.21%	
61 to 90	441	3,122,266.33	2.21%	
91 to 120	350	2,358,193.20	1.67%	
121 and Greater	1,570	11,086,877.93	7.86%	
Total	20,890	\$ 141,090,602.99	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	389	\$ 893,946.40	0.63%	
2.00% TO 2.49%	3	1,000.13	0.00%	
2.50% TO 2.99%	1,154	7,294,856.25	5.17%	
3.00% TO 3.49%	8,308	35,663,735.35	25.28%	
3.50% TO 3.99%	335	2,972,230.85	2.11%	
4.00% TO 4.49%	484	3,610,027.51	2.56%	
4.50% TO 4.99%	1,291	11,929,237.92	8.46%	
5.00% TO 5.49%	875	9,570,150.64	6.78%	
5.50% TO 5.99%	288	5,185,973.79	3.68%	
6.00% TO 6.49%	433	5,649,992.09	4.00%	
6.50% TO 6.99%	5,893	34,817,164.54	24.68%	
7.00% TO 7.49%	880	13,550,766.39	9.60%	
7.50% TO 7.99%	99	2,309,199.61	1.64%	
8.00% TO 8.49%	235	4,190,555.82	2.97%	
8.50% TO 8.99%	216	3,327,826.44	2.36%	
9.00% OR GREATER	7	123,939.26	0.09%	
Total	20,890	\$ 141,090,602.99	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	20,279	\$ 138,541,242.99	98.19%	
91 DAY T-BILL INDEX	611	2,549,360.00	1.81%	
Total	20,890	\$ 141,090,602.99	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,809	\$ 14,571,383.91	10.33%	
PRE-APRIL 1, 2006	10,784	54,528,887.46	38.65%	
PRE-OCTOBER 1, 1993	51	196,371.74	0.14%	
PRE-OCTOBER 1, 2007	8,246	71,793,959.68	50.89%	
Total	20,890	\$ 141,090,602.99	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	51	\$ 196,371.74	0.14%	
OCTOBER 1, 1993 - JUNE 30, 2004	11,999	64,335,130.99	45.60%	
JULY 1, 2006 - PRESENT	8,840	76,559,100.26	54.26%	
Total	20,890	\$ 141,090,602.99	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	4.9587%
Notes	606072LL8	1.15%	5.53871%

LIBOR Rate for Accrual Period	4.38871%
First Date in Accrual Period	12/27/22
Last Date in Accrual Period	1/24/23
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics								
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR	
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%		18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%		19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%		18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%		18%	85
1/31/2022	\$ 185,675,821.11	91.89%	3,969	\$ 62,414,638.88	34%		18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%		17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%		18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%		19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%		19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%		19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%		19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%		20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%		20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%		20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%		20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%		20%	96

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,786,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741	
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189	
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 138,772.53	\$ 52,212.73	\$ 190,985.26
Interest Losses	\$ 15,963.97	\$ 5,357.37	\$ 20,921.34
Total Claim Write-offs	\$ 154,336.50	\$ 57,570.10	\$ 211,906.60

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note