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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		9/30/2022	Activity	10/31/2022
i. Portfolio Principal Balance		\$ 159,575,165.34	\$ (5,087,624.36)	\$ 154,487,540.98
ii. Interest Expected to be Capitalized		2,281,095.36		2,347,339.29
iii. Pool Balance (i + ii)		\$ 161,856,260.70		\$ 156,834,880.27
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 168,908,326.39		\$ 163,854,306.99
v. Other Accrued Interest		\$ 9,012,126.59		\$ 8,643,524.75
Accrued Interest for IBR PFH (informational only)		\$ 5,721,474.15		\$ 5,511,127.86
vi. Weighted Average Coupon (WAC)		5.581%		5.339%
vii. Weighted Average Remaining Months to Maturity (WARM)		176		176
viii. Number of Loans		23,514		22,833
ix. Number of Borrowers		12,262		11,908
x. Average Borrower Indebtedness		\$ 13,013.80		\$ 12,973.42
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.79%		101.70%
Adjusted Pool Balance		\$ 168,908,326.39		\$ 163,854,306.99
Bonds Outstanding after Distribution		\$ 165,935,485.92		\$ 161,118,265.50
Total Parity Ratio (Total Assets/Total Liabilities)		107.48%		107.73%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.63%		104.62%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		110.41%		110.74%
Informational purposes only:				
Cash in Transit at month end		\$ 364,128.49		\$ 873,388.94
Outstanding Debt Adjusted for Cash in Transit		\$ 165,571,357.43		\$ 160,244,876.56
Pool Balance to Original Pool Balance		80.14%		77.66%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.02%		102.25%

B. Notes		CUSIP	Spread	Coupon Rate	10/25/2022	%	Interest Due	11/25/2022	%
i. Class A-1A Notes		606072LJ3	n/a	1.58000%	\$ 12,546,799.43	7.56%	\$ 16,519.95	\$ 12,172,404.06	7.55%
ii. Class A-1B Notes		606072LK0	0.57%	4.15557%	\$ 148,888,686.49	89.73%	\$ 532,784.39	\$ 144,445,861.44	89.65%
iii. Class B Notes		606072LL8	1.15%	4.73557%	\$ 4,500,000.00	2.71%	\$ 18,350.33	\$ 4,500,000.00	2.79%
iv. Total Notes					\$ 165,935,485.92	100.00%	\$ 567,654.67	\$ 161,118,265.50	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	11/23/2022
LIBOR Rate for Accrual Period	3.585570%	First Date in Collection Period	10/1/2022	Distribution Date	11/25/2022
First Date in Accrual Period	10/25/2022	Last Date in Collection Period	10/31/2022		
Last Date in Accrual Period	11/24/2022				
Days in Accrual Period	31				

C. Reserve Fund		9/30/2022	10/31/2022
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 1,052,065.69	\$ 1,019,426.72
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 1,052,065.69	\$ 1,019,426.72

D. Other Fund Balances		9/30/2022	10/31/2022
i. Collection Fund*		\$ 4,515,535.42	\$ 5,541,698.16
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 13,845.81	\$ 29,673.70
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 11,581,446.92	\$ 12,590,798.58
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	624,806.82
ii.	Principal Collections from Guarantor		1,416,258.20
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,333,719.50
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,374,784.52
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,452.33
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		329.76
iv.	Capitalized Interest		(288,942.25)
v.	Total Non-Cash Principal Activity	\$	(287,160.16)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,087,624.36
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	321,248.31
ii.	Interest Claims Received from Guarantors		120,003.01
iii.	Late Fees & Other		(231.72)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		208,357.02
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	649,376.62
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	37,077.19
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(842,865.71)
iv.	Capitalized Interest		288,942.25
v.	Total Non-Cash Interest Adjustments	\$	(516,846.27)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	268.48
ii.	Total Interest Additions	\$	268.48
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	132,798.83
I.	Defaults Paid this Month (Aii + Eii)	\$	1,536,261.21
J.	Cumulative Defaults Paid to Date	\$	6,074,043.59
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2022	\$ 2,281,095.36
	Interest Capitalized into Principal During Collection Period (B-iv)		(288,942.25)
	Change in Interest Expected to be Capitalized		355,186.18
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2022	\$ 2,347,339.29

V. Cash Receipts for the Time Period		10/01/2022-10/31/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,041,065.02
ii.	Principal Received from Loans Consolidated		3,333,719.50
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,374,784.52
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	441,251.32
ii.	Interest Received from Loans Consolidated		208,357.02
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(231.72)
vii.	Total Interest Collections	\$	649,376.62
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	25,382.59
E.	Total Cash Receipts during Collection Period	\$	6,049,543.73

VI. Cash Payment Detail and Available Funds for the Time Period		10/01/2022-10/31/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(107,904.17)
D.	Administration Fees	\$	(6,744.01)
E.	Interest Payments on Class A Notes	\$	(465,619.22)
F.	Interest Payments on Class B Notes	\$	(15,348.25)
G.	Transfer to Department Rebate Fund	\$	(15,827.89)
H.	Monthly Rebate Fees	\$	(78,108.19)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(3,849,903.92)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2022	\$ 4,515,535.42
ii.	Principal Paid During Collection Period (J)		(3,849,903.92)
iii.	Interest Paid During Collection Period (E & F)		(480,967.47)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,024,161.14
v.	Deposits in Transit		(509,260.45)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(208,584.26)
vii.	Total Investment Income Received for Month (V-D)		25,382.59
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		25,335.11
xii.	Funds Available for Distribution	\$	5,541,698.16

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,541,698.16	\$ 5,541,698.16
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,541,698.16
C.	Trustee Fees	\$ 2,765.59	\$ 5,538,932.57
D.	Servicing Fees	\$ 104,556.59	\$ 5,434,375.98
E.	Administration Fees	\$ 6,534.79	\$ 5,427,841.19
F.	Interest Payments on Class A Notes	\$ 549,304.34	\$ 4,878,536.85
G.	Interest Payments on Class B Notes	\$ 18,350.33	\$ 4,860,186.52
H.	Transfer to Department Rebate Fund	\$ -	\$ 4,860,186.52
I.	Monthly Rebate Fees	\$ 75,605.07	\$ 4,784,581.45
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (32,638.97)	\$ 4,817,220.42
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 4,817,220.42	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 567,654.67	\$ 16,519.95	\$ 532,784.39	\$ 18,350.33
ii. Monthly Interest Paid	\$ 567,654.67	\$ 16,519.95	\$ 532,784.39	\$ 18,350.33
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 4,817,220.42	\$ 374,395.37	\$ 4,442,825.05	\$ -
v. Total Distribution Amount	\$ 5,384,875.09	\$ 390,915.32	\$ 4,975,609.44	\$ 18,350.33

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 9/30/2022	\$ 165,935,485.92
ii. Adjusted Pool Balance as of 10/31/2022	\$ 163,854,306.99
iii. Less Specified Overcollateralization Amount	\$ 9,011,986.88
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 154,842,320.11
v. Excess	\$ 11,093,165.81
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 11,093,165.81
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,817,220.42
x. Principal Distribution Amount Shortfall	\$ 6,275,945.39
xi. Noteholders' Principal Distribution Amount	\$ 4,817,220.42
Total Principal Distribution Amount Paid	\$ 4,817,220.42

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 9/30/2022	\$ 1,052,065.69
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,052,065.69
iv. Required Reserve Fund Balance	\$ 1,019,426.72
v. Excess Reserve - Apply to Collection Fund	\$ 32,638.97
vi. Ending Reserve Fund Balance	\$ 1,019,426.72

E. Note Balances			
	10/25/2022	Paydown Factors	11/25/2022
Note Balance	\$ 165,935,485.92		\$ 161,118,265.50
Note Pool Factor	36.8745524267	1.0704934267	35.8040590000

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2022	10/31/2022	9/30/2022	10/31/2022	9/30/2022	10/31/2022	9/30/2022	10/31/2022	9/30/2022	10/31/2022	
Interim:											
In School											
Subsidized Loans	4.184%	4.529%	16	11	150	145	\$ 63,879.00	\$ 42,629.00	0.04%	0.03%	
Unsubsidized Loans	3.540%	3.688%	20	17	142	140	85,976.00	70,976.00	0.05%	0.05%	
Grace											
Subsidized Loans	2.840%	3.104%	8	13	123	123	31,274.12	52,524.12	0.02%	0.03%	
Unsubsidized Loans	2.840%	2.840%	7	10	122	122	43,992.93	58,992.93	0.03%	0.04%	
Total Interim	3.489%	3.489%	51	51	138	132	\$ 225,122.05	\$ 225,122.05	0.14%	0.15%	
Repayment											
Active											
0-30 Days Delinquent	5.282%	5.273%	16,275	15,329	172	172	\$ 107,017,997.95	\$ 100,487,940.41	67.06%	65.05%	
31-60 Days Delinquent	5.641%	5.336%	798	757	180	171	6,459,733.05	5,065,450.56	4.05%	3.28%	
61-90 Days Delinquent	5.693%	5.732%	346	527	172	185	2,532,390.27	4,387,071.91	1.59%	2.84%	
91-120 Days Delinquent	5.363%	5.593%	354	305	162	175	2,072,258.00	2,305,148.02	1.30%	1.49%	
121-150 Days Delinquent	5.344%	5.379%	300	290	154	165	1,972,974.25	1,781,719.99	1.24%	1.15%	
151-180 Days Delinquent	5.913%	5.437%	205	277	211	154	2,006,867.53	1,639,427.58	1.26%	1.06%	
181-210 Days Delinquent	5.149%	6.227%	156	148	142	232	946,087.48	1,518,936.49	0.59%	0.98%	
211-240 Days Delinquent	6.235%	5.161%	99	111	174	153	869,684.41	581,082.42	0.54%	0.38%	
241-270 Days Delinquent	5.522%	5.515%	102	109	185	157	797,360.24	844,883.79	0.50%	0.55%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.492%	5.476%	39	39	142	151	170,361.34	174,305.63	0.11%	0.11%	
Deferment											
Subsidized Loans	4.909%	4.925%	596	603	179	177	2,977,766.15	2,963,212.87	1.87%	1.92%	
Unsubsidized Loans	5.171%	5.229%	520	519	210	207	4,044,824.96	3,858,572.18	2.53%	2.50%	
Forbearance											
Subsidized Loans	5.173%	5.196%	1,266	1,377	174	171	7,494,160.86	7,980,115.58	4.70%	5.17%	
Unsubsidized Loans	5.588%	5.652%	1,251	1,335	198	201	12,092,715.78	13,416,288.09	7.58%	8.68%	
Total Repayment	5.329%	5.330%	22,307	21,726	176	176	\$ 151,455,182.27	\$ 147,004,155.52	94.91%	95.16%	
Claims In Process	10.468%	5.579%	1,156	1,056	177	171	\$ 7,894,861.02	\$ 7,258,263.41	4.95%	4.70%	
Aged Claims Rejected											
Grand Total	5.581%	5.339%	23,514	22,833	176	176	\$ 159,575,165.34	\$ 154,487,540.98	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

10/31/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.603%	174	2,591	\$ 27,106,387.75	17.55%
Consolidation - Unsubsidized	5.786%	187	3,687	53,263,245.42	34.48%
Stafford Subsidized	4.664%	154	8,937	31,701,990.40	20.52%
Stafford Unsubsidized	4.726%	182	7,265	37,721,864.43	24.42%
PLUS Loans	8.231%	156	353	4,694,052.98	3.04%
Total	5.339%	176	22,833	\$ 154,487,540.98	100.00%
School Type					
4 Year College	5.342%	171	15,398	\$ 107,687,033.91	69.71%
Graduate	5.713%	137	4	53,848.88	0.03%
Proprietary, Tech, Vocational and Other	5.248%	185	3,832	28,409,112.56	18.39%
2 Year College	5.464%	189	3,599	18,337,545.63	11.87%
Total	5.339%	176	22,833	\$ 154,487,540.98	100.00%

XI. Collateral Tables as of 10/31/2022

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	39	\$ 362,492.61	0.23%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	10,116.81	0.01%	
Alaska	1	51,547.25	0.03%	
Alabama	207	1,087,537.64	0.70%	
Armed Forces Pacific	5	33,064.34	0.02%	
Arkansas	1,373	8,693,634.42	5.63%	
American Samoa	0	-	0.00%	
Arizona	206	1,898,598.58	1.23%	
California	1,041	7,156,116.44	4.63%	
Colorado	208	1,215,045.87	0.79%	
Connecticut	48	444,062.20	0.29%	
District of Columbia	16	211,128.74	0.14%	
Delaware	8	88,665.63	0.06%	
Florida	424	3,163,579.31	2.05%	
Georgia	472	3,854,485.39	2.50%	
Guam	0	-	0.00%	
Hawaii	23	165,660.35	0.11%	
Iowa	90	763,305.94	0.49%	
Idaho	25	278,189.54	0.18%	
Illinois	875	6,428,282.52	4.16%	
Indiana	100	846,735.63	0.55%	
Kansas	544	3,687,757.05	2.39%	
Kentucky	83	904,157.08	0.59%	
Louisiana	101	550,647.51	0.36%	
Massachusetts	96	958,369.41	0.62%	
Maryland	114	1,014,937.50	0.66%	
Maine	7	72,951.67	0.05%	
Michigan	86	1,075,473.24	0.70%	
Minnesota	110	941,862.91	0.61%	
Missouri	10,643	69,000,364.21	44.66%	
Mariana Islands	0	-	0.00%	
Mississippi	2,610	15,566,325.03	10.08%	
Montana	30	90,158.87	0.06%	
North Carolina	281	1,788,707.19	1.16%	
North Dakota	21	214,137.08	0.14%	
Nebraska	74	422,218.92	0.27%	
New Hampshire	28	292,553.56	0.19%	
New Jersey	106	1,309,731.26	0.85%	
New Mexico	14	103,082.00	0.07%	
Nevada	76	759,256.18	0.49%	
New York	260	2,406,110.07	1.56%	
Ohio	128	778,347.98	0.50%	
Oklahoma	168	1,056,863.72	0.68%	
Oregon	125	611,391.17	0.40%	
Pennsylvania	110	979,786.15	0.63%	
Puerto Rico	0	-	0.00%	
Rhode Island	21	167,170.10	0.11%	
South Carolina	96	927,687.41	0.60%	
South Dakota	9	56,877.71	0.04%	
Tennessee	308	2,131,722.45	1.38%	
Texas	952	6,455,057.58	4.18%	
Utah	28	119,110.47	0.08%	
Virginia	187	1,309,443.77	0.85%	
Virgin Islands	1	622.89	0.00%	
Vermont	5	23,228.31	0.02%	
Washington	153	1,256,282.22	0.81%	
Wisconsin	58	437,154.27	0.28%	
West Virginia	10	117,343.80	0.08%	
Wyoming	13	148,401.03	0.10%	
	22,833	\$ 154,487,540.98	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	587	3,117,871.17	2.02%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	108	549,483.42	0.36%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	114	352,265.35	0.23%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,537	8,553,259.72	5.54%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	150	364,109.64	0.24%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,758	28,075,313.22	18.17%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	241	1,275,490.52	0.83%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,329	16,801,130.11	10.88%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	883	4,674,729.46	3.03%
951 - ECMC	14,124	90,707,027.85	58.71%
	22,833	\$ 154,487,540.98	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,582	\$ 1,188,351.89	0.77%
24 TO 35	873	1,728,537.57	1.12%
36 TO 47	1,048	3,051,046.34	1.97%
48 TO 59	1,043	4,205,919.52	2.72%
60 TO 71	854	3,460,924.36	2.24%
72 TO 83	902	4,138,682.10	2.68%
84 TO 95	1,052	5,181,953.78	3.35%
96 TO 107	1,061	6,577,661.15	4.26%
108 TO 119	1,290	8,713,248.50	5.64%
120 TO 131	1,491	9,551,570.72	6.18%
132 TO 143	1,855	12,622,531.03	8.17%
144 TO 155	1,903	12,740,173.52	8.25%
156 TO 167	1,778	13,450,753.23	8.71%
168 TO 179	1,134	10,551,186.22	6.83%
180 TO 191	825	8,138,367.08	5.27%
192 TO 203	639	6,585,526.08	4.26%
204 TO 215	475	5,199,368.51	3.37%
216 TO 227	429	4,925,693.54	3.19%
228 TO 239	375	3,893,404.64	2.52%
240 TO 251	317	3,508,198.92	2.27%
252 TO 263	220	2,699,981.46	1.75%
264 TO 275	225	3,241,243.83	2.10%
276 TO 287	193	2,424,597.75	1.57%
288 TO 299	144	1,905,820.18	1.23%
300 TO 311	172	2,026,710.65	1.31%
312 TO 323	122	2,118,815.00	1.37%
324 TO 335	115	1,189,954.76	0.77%
336 TO 347	98	1,098,389.20	0.71%
348 TO 360	103	1,065,422.81	0.69%
361 AND GREATER	515	7,303,506.64	4.73%
	22,833	\$ 154,487,540.98	100.00%

XI. Collateral Tables as of 10/31/2022 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	56	\$ 246,346.13	0.16%	
REPAY YEAR 2	11	62,837.89	0.04%	
REPAY YEAR 3	22	95,023.14	0.06%	
REPAY YEAR 4	22,744	154,083,333.82	99.74%	
Total	22,833	\$ 154,487,540.98	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	41	\$ (5,009.87)	0.00%	
\$499.99 OR LESS	1,517	331,391.55	0.21%	
\$500.00 TO \$999.99	1,450	1,088,066.62	0.70%	
\$1000.00 TO \$1999.99	2,847	4,266,998.63	2.76%	
\$2000.00 TO \$2999.99	2,824	7,079,951.81	4.58%	
\$3000.00 TO \$3999.99	2,551	8,818,258.62	5.71%	
\$4000.00 TO \$5999.99	3,675	18,122,935.73	11.73%	
\$6000.00 TO \$7999.99	2,806	19,366,029.75	12.54%	
\$8000.00 TO \$9999.99	1,579	14,008,161.21	9.07%	
\$10000.00 TO \$14999.99	1,553	18,718,398.52	12.12%	
\$15000.00 TO \$19999.99	680	11,616,950.29	7.52%	
\$20000.00 TO \$24999.99	371	8,251,031.79	5.34%	
\$25000.00 TO \$29999.99	254	6,957,597.10	4.50%	
\$30000.00 TO \$34999.99	180	5,837,499.10	3.78%	
\$35000.00 TO \$39999.99	113	4,213,923.11	2.73%	
\$40000.00 TO \$44999.99	90	3,816,972.76	2.47%	
\$45000.00 TO \$49999.99	63	2,978,653.04	1.93%	
\$50000.00 TO \$54999.99	42	2,200,275.59	1.42%	
\$55000.00 TO \$59999.99	28	1,603,941.10	1.04%	
\$60000.00 TO \$64999.99	28	1,752,474.72	1.13%	
\$65000.00 TO \$69999.99	29	1,962,151.16	1.27%	
\$70000.00 TO \$74999.99	22	1,605,154.46	1.04%	
\$75000.00 TO \$79999.99	11	843,545.83	0.55%	
\$80000.00 TO \$84999.99	12	985,080.23	0.64%	
\$85000.00 TO \$89999.99	5	437,948.38	0.28%	
\$90000.00 AND GREATER	62	7,629,159.75	4.94%	
Total	22,833	\$ 154,487,540.98	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	21,336	\$ 146,471,205.42	94.81%	
Rehab loans	1,497	8,016,335.56	5.19%	
Total	22,833	\$ 154,487,540.98	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,347,339.29	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,511,127.86	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,261,477.80	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,857,475.95	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	19,214	\$ 128,931,251.18	83.46%	
31 to 60	757	5,065,450.56	3.28%	
61 to 90	527	4,387,071.91	2.84%	
91 to 120	305	2,305,148.02	1.49%	
121 and Greater	2,030	13,798,619.31	8.93%	
Total	22,833	\$ 154,487,540.98	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	438	\$ 1,062,232.77	0.69%	
2.00% TO 2.49%	4	1,039.61	0.00%	
2.50% TO 2.99%	1,282	7,947,521.96	5.14%	
3.00% TO 3.49%	9,050	38,905,925.62	25.18%	
3.50% TO 3.99%	369	3,119,016.32	2.02%	
4.00% TO 4.49%	516	4,026,703.63	2.61%	
4.50% TO 4.99%	1,398	13,691,148.24	8.86%	
5.00% TO 5.49%	954	10,386,449.66	6.72%	
5.50% TO 5.99%	311	5,511,122.69	3.57%	
6.00% TO 6.49%	470	6,028,493.80	3.90%	
6.50% TO 6.99%	6,470	37,783,992.78	24.46%	
7.00% TO 7.49%	957	15,079,019.09	9.76%	
7.50% TO 7.99%	100	2,235,770.02	1.45%	
8.00% TO 8.49%	255	4,669,985.14	3.02%	
8.50% TO 8.99%	251	3,832,889.65	2.48%	
9.00% OR GREATER	8	206,230.00	0.13%	
Total	22,833	\$ 154,487,540.98	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	22,182	\$ 151,602,725.07	98.13%	
91 DAY T-BILL INDEX	651	2,884,815.91	1.87%	
Total	22,833	\$ 154,487,540.98	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,971	\$ 16,101,108.83	10.42%	
PRE-APRIL 1, 2006	11,785	59,493,849.42	38.51%	
PRE-OCTOBER 1, 1993	51	197,883.92	0.13%	
PRE-OCTOBER 1, 2007	9,026	78,694,698.81	50.94%	
Total	22,833	\$ 154,487,540.98	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	51	\$ 197,883.92	0.13%	
OCTOBER 1, 1993 - JUNE 30, 2004	13,087	70,300,527.22	45.51%	
JULY 1, 2006 - PRESENT	9,695	83,989,129.84	54.37%	
Total	22,833	\$ 154,487,540.98	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	4.1556%
Notes	606072LL8	1.15%	4.73557%

LIBOR Rate for Accrual Period	3.58557%
First Date in Accrual Period	10/25/22
Last Date in Accrual Period	11/24/22
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%		83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%		84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%		84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%		85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%		85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,583,515.38	34%		86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%		87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%		88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%		89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%		90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%		91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%		92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%		93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%		94

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 33,379.89	\$ 34,348.50	\$ 67,728.40
Interest Losses	\$ 3,963.73	\$ 4,131.88	\$ 8,095.60
Total Claim Write-offs	\$ 37,343.62	\$ 38,480.38	\$ 75,824.00

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note