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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		10/31/2022	Activity	11/30/2022
i. Portfolio Principal Balance		\$ 393,835,065.87	\$ (20,362,926.69)	\$ 373,472,139.18
ii. Interest Expected to be Capitalized		\$ 6,554,382.17		\$ 5,784,446.08
iii. Pool Balance (i + ii)		\$ 400,389,448.04		\$ 379,256,585.26
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 417,991,979.45		\$ 396,721,753.06
v. Other Accrued Interest		\$ 26,408,340.82		\$ 25,480,406.65
vi. Accrued Interest for IBR PFH (informational only)		\$ 17,539,871.38		\$ 16,505,152.65
vii. Weighted Average Coupon (WAC)		5.521%		5.523%
viii. Weighted Average Remaining Months to Maturity (WARM)		184		184
ix. Number of Loans		64,281		61,363
x. Number of Borrowers		26,135		25,031
xi. Average Borrower Indebtedness		\$ 15,069.26		\$ 14,920.38
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		99.17%		98.94%
xiii. Adjusted Pool Balance		\$ 417,991,979.45		\$ 396,721,753.06
xiv. Bonds Outstanding after Distribution		\$ 421,499,144.83		\$ 400,990,641.02
xv. Total Parity Ratio (Total Assets/Total Liabilities)		106.13%		106.41%
xvi. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		102.05%		101.96%
xvii. Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		109.11%		109.50%
Informational purposes only:				
Cash in Transit at month end		\$ 2,304,157.35		\$ 3,686,918.45
Outstanding Debt Adjusted for Cash in Transit		\$ 419,194,987.48		\$ 397,303,722.57
Pool Balance to Original Pool Balance		75.81%		71.81%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		99.71%		99.85%

B. Notes	CUSIP	Spread	Coupon Rate	11/25/2022	%	Interest Due	12/27/2022	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 99,999,791.23	23.72%	\$ 164,166.32	\$ 94,992,832.29	23.69%
ii. Class A-1B Notes	606072LG9	0.70%	4.71614%	\$ 309,599,553.60	73.45%	\$ 1,297,879.02	\$ 294,097,808.73	73.34%
iii. Class B Notes	606072LH7	1.50%	5.51614%	\$ 11,900,000.00	2.82%	\$ 58,348.50	\$ 11,900,000.00	2.97%
iv. Total Notes				\$ 421,499,144.83	100.00%	\$ 1,520,393.84	\$ 400,990,641.02	100.00%

LIBOR Rate Notes:		Collection Period:				
LIBOR Rate for Accrual Period	4.016140%	First Date in Collection Period	11/1/2022	Record Date	12/23/2022	
First Date in Accrual Period	11/25/2022	Last Date in Collection Period	11/30/2022	Distribution Date	12/27/2022	
Last Date in Accrual Period	12/26/2022					
Days in Accrual Period	32					

C. Reserve Fund		10/31/2022	11/30/2022
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 2,602,531.41	\$ 2,465,167.80
iii. Reserve Fund Floor Balance		\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date		\$ 2,602,531.41	\$ 2,465,167.80

D. Other Fund Balances		10/31/2022	11/30/2022
i. Collection Fund*		\$ 14,877,396.71	\$ 22,338,139.23
ii. Capitalized Interest Fund		\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund		\$ 101,453.15	\$ 101,453.15
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances		\$ 32,581,381.27	\$ 39,904,760.18
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A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	1,201,764.58	
ii.	Principal Collections from Guarantor		7,651,898.28	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		12,334,080.10	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	21,187,742.96	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	7,440.27	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		1,366.84	
iv.	Capitalized Interest		(833,623.38)	
v.	Total Non-Cash Principal Activity	\$	(824,816.27)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	-	
ii.	Total Principal Additions	\$	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	20,362,926.69	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	614,003.86	
ii.	Interest Claims Received from Guarantors		707,655.26	
iii.	Late Fees & Other		(5,649.01)	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		1,068,808.19	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		-	
ix.	Interest Benefit Payments		-	
x.	Total Interest Collections	\$	2,384,818.30	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	201,451.09	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(2,249,665.22)	
iv.	Capitalized Interest		833,623.38	
v.	Total Non-Cash Interest Adjustments	\$	(1,214,590.75)	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	5,659.41	
ii.	Total Interest Additions	\$	5,659.41	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,175,886.96	
I.	Defaults Paid this Month (Aii + Eii)	\$	8,359,553.54	
J.	Cumulative Defaults Paid to Date	\$	25,427,769.36	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-i)	10/31/2022	\$	6,554,382.17
	Interest Capitalized into Principal During Collection Period (B-iv)			(833,623.38)
	Change in Interest Expected to be Capitalized			63,687.29
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2022	\$	5,784,446.08

V. Cash Receipts for the Time Period		11/1/22-11/30/22	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	8,853,662.86
ii.	Principal Received from Loans Consolidated		12,334,080.10
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	21,187,742.96
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,321,659.12
ii.	Interest Received from Loans Consolidated		1,068,808.19
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(5,649.01)
vii.	Total Interest Collections	\$	2,384,818.30
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	80,961.51
E.	Total Cash Receipts during Collection Period	\$	23,653,522.77

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/22-11/30/22	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(266,926.30)
D.	Administration Fees	\$	(16,682.89)
E.	Interest Payments on Class A Notes	\$	(1,348,519.30)
F.	Interest Payments on Class B Notes	\$	(52,112.97)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(167,795.79)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(13,109,710.90)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2022	\$ 14,877,396.71
ii.	Principal Paid During Collection Period (J)		(13,109,710.90)
iii.	Interest Paid During Collection Period (E & F)		(1,400,632.27)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		23,572,561.26
v.	Deposits in Transit		(1,322,627.02)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(451,404.98)
vii.	Total Investment Income Received for Month (V-D)		80,961.51
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		91,594.92
xii.	Funds Available for Distribution	\$	22,338,139.23

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 22,338,139.23	\$ 22,338,139.23
B.	Joint Sharing Agreement Payments	\$ 9,090.97	\$ 22,329,048.26
C.	Trustee Fees	\$ 10,537.48	\$ 22,318,510.78
D.	Servicing Fees	\$ 252,837.72	\$ 22,065,673.06
E.	Administration Fees	\$ 15,802.36	\$ 22,049,870.70
F.	Interest Payments on Class A Notes	\$ 1,462,045.34	\$ 20,587,825.36
G.	Interest Payments on Class B Notes	\$ 58,348.50	\$ 20,529,476.86
H.	Transfer to Department Rebate Fund	\$ -	\$ 20,529,476.86
I.	Monthly Rebate Fees	\$ 158,336.66	\$ 20,371,140.20
J.	Transfer to Reserve Fund	\$ (137,363.61)	\$ 20,508,503.81
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 20,508,503.81	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,520,393.84	\$ 164,166.32	\$ 1,297,879.02	\$ 58,348.50
ii. Monthly Interest Paid	\$ 1,520,393.84	\$ 164,166.32	\$ 1,297,879.02	\$ 58,348.50
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 20,508,503.81	\$ 5,006,958.94	\$ 15,501,544.87	\$ -
v. Total Distribution Amount	\$ 22,028,897.65	\$ 5,171,125.26	\$ 16,799,423.89	\$ 58,348.50

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 10/31/2022	\$ 421,499,144.83
ii. Adjusted Pool Balance as of 11/30/2022	\$ 396,721,753.06
iii. Less Specified Overcollateralization Amount	\$ 21,026,252.91
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 375,695,500.15
v. Excess	\$ 45,803,644.68
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 45,803,644.68
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 20,508,503.81
x. Principal Distribution Amount Shortfall	\$ 25,295,140.87
xi. Noteholders' Principal Distribution Amount	\$ 20,508,503.81
Total Principal Distribution Amount Paid	\$ 20,508,503.81

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 10/31/2022	\$ 2,602,531.41
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,602,531.41
iv. Required Reserve Fund Balance	\$ 2,465,167.80
v. Excess Reserve - Apply to Collection Fund	\$ 137,363.61
vi. Ending Reserve Fund Balance	\$ 2,465,167.80

E. Note Balances			
	11/25/2022	Paydown Factors	12/27/2022
Note Balance	\$ 421,499,144.83		\$ 400,990,641.02
Note Pool Factor	35.4200962042	1.7234036815	33.6966925227

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022	10/31/2022	11/30/2022
Interim:										
In School										
Subsidized Loans	4.967%	4.967%	23	23	136	135	\$ 116,525.00	\$ 116,525.00	0.03%	0.03%
Unsubsidized Loans	5.980%	5.980%	20	20	141	141	104,153.00	104,153.00	0.03%	0.03%
Grace										
Subsidized Loans	5.429%	6.448%	18	11	125	118	74,317.89	35,366.00	0.02%	0.01%
Unsubsidized Loans	6.239%	6.800%	13	9	127	120	40,574.44	24,829.00	0.01%	0.01%
Total Interim	5.538%	5.691%	74	63	134	134	\$ 335,570.33	\$ 280,873.00	0.09%	0.08%
Repayment										
Active										
0-30 Days Delinquent	5.444%	5.452%	42,469	42,663	180	181	\$ 258,231,229.66	\$ 257,826,949.18	65.57%	69.04%
31-60 Days Delinquent	5.650%	5.783%	2,379	2,085	176	182	14,040,665.73	13,244,922.07	3.57%	3.55%
61-90 Days Delinquent	5.840%	5.643%	1,452	1,519	201	181	9,257,207.80	9,714,228.05	2.35%	2.60%
91-120 Days Delinquent	5.772%	6.021%	1,018	1,013	180	196	6,949,308.13	5,957,317.52	1.76%	1.60%
121-150 Days Delinquent	5.505%	5.566%	1,078	817	178	178	6,525,129.13	5,248,543.13	1.66%	1.41%
151-180 Days Delinquent	5.793%	5.606%	716	716	182	179	4,644,206.21	4,577,099.49	1.18%	1.23%
181-210 Days Delinquent	5.757%	5.768%	642	533	176	185	3,824,934.54	3,655,413.53	0.97%	0.98%
211-240 Days Delinquent	5.336%	5.790%	315	527	163	176	2,109,788.27	3,051,192.05	0.54%	0.82%
241-270 Days Delinquent	5.579%	5.667%	327	241	161	168	1,568,636.27	1,498,073.67	0.40%	0.40%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	4.854%	5.143%	132	118	162	166	654,260.85	546,410.73	0.17%	0.15%
Deferment										
Subsidized Loans	5.296%	5.270%	1,895	1,808	177	173	7,966,752.69	7,491,553.10	2.02%	2.01%
Unsubsidized Loans	5.578%	5.426%	1,427	1,366	222	218	9,847,310.03	9,002,572.98	2.50%	2.41%
Forbearance										
Subsidized Loans	5.516%	5.502%	4,238	3,232	183	190	22,029,356.56	16,713,355.54	5.59%	4.48%
Unsubsidized Loans	5.864%	5.950%	3,342	2,496	216	217	28,679,002.07	22,843,051.73	7.28%	6.12%
Total Repayment	5.512%	5.518%	61,430	69,241	184	185	\$ 376,327,787.94	\$ 361,370,682.77	95.65%	96.76%
Claims In Process	5.723%	5.656%	2,777	2,059	179	174	\$ 17,171,707.60	\$ 11,820,583.41	4.36%	3.17%
Aged Claims Rejected										
Grand Total	5.521%	5.523%	64,281	61,363	184	184	\$ 393,835,065.87	\$ 373,472,139.18	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

11/30/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.433%	173	5,659	\$ 74,024,070.14	19.82%
Consolidation - Unsubsidized	5.684%	194	5,573	93,337,388.91	24.99%
Stafford Subsidized	5.241%	165	28,620	91,022,865.86	24.37%
Stafford Unsubsidized	5.423%	203	20,723	103,431,664.20	27.69%
PLUS Loans	7.885%	154	788	11,656,150.07	3.12%
Total	5.523%	184	61,363	\$ 373,472,139.18	100.00%
School Type					
4 Year College	5.486%	180	40,177	\$ 255,561,390.21	68.43%
Graduate	8.820%	270	15	210,056.54	0.06%
Proprietary, Tech, Vocational and Other	5.625%	195	10,595	70,726,570.62	18.94%
2 Year College	5.563%	192	10,576	46,974,121.81	12.58%
Total	5.523%	184	61,363	\$ 373,472,139.18	100.00%

XI. Collateral Tables as of 11/30/2022

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	98	\$ 1,111,272.39	0.30%
Armed Forces Americas	0	0.00%	
Armed Forces Africa	11	30,963.65	0.01%
Alaska	62	266,445.93	0.07%
Alabama	719	4,122,858.46	1.10%
Armed Forces Pacific	17	116,538.88	0.03%
Arkansas	6,318	31,609,353.96	8.46%
American Samoa	0	-	0.00%
Arizona	591	3,476,778.48	0.93%
California	2,254	16,400,547.42	4.39%
Colorado	501	4,019,354.61	1.08%
Connecticut	140	885,061.76	0.24%
District of Columbia	41	498,573.86	0.13%
Delaware	35	376,762.92	0.10%
Florida	1,201	8,141,778.88	2.18%
Georgia	1,139	8,205,603.70	2.20%
Guam	8	12,430.10	0.00%
Hawaii	41	462,218.70	0.12%
Iowa	238	2,495,342.81	0.67%
Idaho	81	547,104.08	0.15%
Illinois	2,925	15,397,334.26	4.12%
Indiana	322	2,117,397.00	0.57%
Kansas	1,117	7,151,511.61	1.91%
Kentucky	272	1,741,635.71	0.47%
Louisiana	456	2,278,519.49	0.61%
Massachusetts	179	1,420,687.38	0.38%
Maryland	271	2,521,354.35	0.68%
Maine	57	642,922.44	0.17%
Michigan	246	1,530,719.16	0.41%
Minnesota	457	3,027,614.07	0.81%
Missouri	25,621	160,478,204.79	42.97%
Mariana Islands	0	0.00%	
Mississippi	6,704	30,626,041.74	8.20%
Montana	51	388,884.54	0.10%
North Carolina	814	5,251,395.59	1.41%
North Dakota	37	132,817.28	0.04%
Nebraska	190	2,220,405.12	0.59%
New Hampshire	16	307,658.94	0.08%
New Jersey	150	1,634,223.67	0.44%
New Mexico	104	699,077.67	0.19%
Nevada	169	1,336,758.06	0.36%
New York	559	3,908,399.14	1.05%
Ohio	335	3,135,572.95	0.84%
Oklahoma	450	3,573,594.63	0.96%
Oregon	309	1,667,927.04	0.45%
Pennsylvania	280	2,650,272.14	0.71%
Puerto Rico	12	215,727.74	0.06%
Rhode Island	23	101,839.38	0.03%
South Carolina	220	1,553,834.64	0.42%
South Dakota	29	235,833.92	0.06%
Tennessee	984	5,599,514.36	1.50%
Texas	3,323	19,270,163.03	5.16%
Utah	112	622,188.68	0.17%
Virginia	391	2,668,136.10	0.71%
Virgin Islands	10	177,148.26	0.05%
Vermont	16	181,950.27	0.05%
Washington	402	2,355,441.18	0.63%
Wisconsin	204	1,422,926.84	0.38%
West Virginia	15	113,426.71	0.03%
Wyoming	36	334,088.71	0.09%
	61,363	\$ 373,472,139.18	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,401	6,069,981.54	1.63%
708 - CSLP	13	47,690.74	0.01%
712 - FGLP	17	92,565.97	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	762	3,425,582.88	0.92%
722 - LASFAC	47	198,835.50	0.05%
723FAME	0	-	0.00%
725 - ASA	605	3,957,425.29	1.06%
726 - MHEAA	2	24,123.55	0.01%
729 - MDHE	0	-	0.00%
730 - MGSPL	0	-	0.00%
731 - NSLP	3,376	17,825,189.38	4.77%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	364	2,035,831.04	0.55%
740 - OGSPL	29	212,793.90	0.06%
741 - OSAC	3	19,380.69	0.01%
742 - PHEAA	2,211	36,670,694.79	9.82%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	2,036	13,018,124.45	3.49%
751 - ECMC	19	300,163.51	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	12,376	58,874,332.44	15.76%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,877	8,620,707.46	2.31%
951 - ECMC	36,225	222,078,716.05	59.46%
	61,363	\$ 373,472,139.18	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,366	\$ 3,229,419.22	0.86%
24 TO 35	2,400	3,969,667.97	1.06%
36 TO 47	2,300	5,719,860.13	1.53%
48 TO 59	2,210	7,097,273.26	1.90%
60 TO 71	2,237	8,103,535.54	2.17%
72 TO 83	2,280	9,595,438.55	2.57%
84 TO 95	2,399	11,413,162.77	3.06%
96 TO 107	2,685	14,159,072.86	3.79%
108 TO 119	3,058	16,978,234.33	4.55%
120 TO 131	3,810	22,243,270.42	5.96%
132 TO 143	4,292	26,977,119.68	7.22%
144 TO 155	5,191	32,740,345.96	8.77%
156 TO 167	4,883	32,753,630.01	8.77%
168 TO 179	3,393	24,197,859.78	6.48%
180 TO 191	2,464	20,262,190.67	5.43%
192 TO 203	1,882	15,999,720.59	4.28%
204 TO 215	1,606	15,311,414.71	4.10%
216 TO 227	1,298	13,857,551.50	3.71%
228 TO 239	1,226	12,321,538.99	3.30%
240 TO 251	978	8,067,944.27	2.16%
252 TO 263	868	8,099,933.39	2.17%
264 TO 275	660	7,407,242.10	1.98%
276 TO 287	562	5,121,450.86	1.37%
288 TO 299	462	4,823,413.90	1.29%
300 TO 311	522	6,017,266.42	1.61%
312 TO 323	433	4,095,031.69	1.10%
324 TO 335	418	4,534,670.90	1.21%
336 TO 347	346	4,028,364.37	1.08%
348 TO 360	318	3,423,483.75	0.92%
361 AND GREATER	1,816	20,923,030.59	5.60%
	61,363	\$ 373,472,139.18	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	83	\$ 388,591.94	0.10%
REPAY YEAR 2	12	105,450.18	0.03%
REPAY YEAR 3	48	214,407.48	0.06%
REPAY YEAR 4	61,220	372,763,689.58	99.81%
Total	61,363	\$ 373,472,139.18	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	146	\$ (26,273.58)	-0.01%
\$499.99 OR LESS	4,849	1,106,230.13	0.30%
\$500.00 TO \$999.99	4,476	3,343,308.64	0.90%
\$1000.00 TO \$1999.99	9,568	14,391,401.64	3.85%
\$2000.00 TO \$2999.99	8,050	20,041,835.50	5.37%
\$3000.00 TO \$3999.99	7,696	26,719,993.89	7.15%
\$4000.00 TO \$5999.99	9,446	46,206,936.03	12.37%
\$6000.00 TO \$7999.99	5,787	39,884,023.75	10.68%
\$8000.00 TO \$9999.99	3,507	31,357,664.07	8.40%
\$10000.00 TO \$14999.99	3,548	42,353,242.63	11.34%
\$15000.00 TO \$19999.99	1,339	23,115,374.70	6.19%
\$20000.00 TO \$24999.99	842	18,834,739.90	5.04%
\$25000.00 TO \$29999.99	498	13,597,244.79	3.64%
\$30000.00 TO \$34999.99	357	11,526,434.36	3.09%
\$35000.00 TO \$39999.99	243	9,090,911.82	2.43%
\$40000.00 TO \$44999.99	191	8,081,738.79	2.16%
\$45000.00 TO \$49999.99	155	7,341,148.85	1.97%
\$50000.00 TO \$54999.99	119	6,229,023.19	1.67%
\$55000.00 TO \$59999.99	85	4,879,257.55	1.31%
\$60000.00 TO \$64999.99	63	3,938,930.05	1.05%
\$65000.00 TO \$69999.99	53	3,571,859.49	0.96%
\$70000.00 TO \$74999.99	40	2,887,434.54	0.77%
\$75000.00 TO \$79999.99	40	3,096,133.93	0.83%
\$80000.00 TO \$84999.99	42	3,467,259.33	0.93%
\$85000.00 TO \$89999.99	32	2,803,535.61	0.75%
\$90000.00 AND GREATER	191	25,632,749.58	6.86%
Total	61,363	\$ 373,472,139.18	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	58,172	\$ 348,585,876.59	93.34%
Rehab loans	3,191	24,886,262.59	6.66%
Total	61,363	\$ 373,472,139.18	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	5,784,446.08
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	16,505,152.65
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	4,569,813.32
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,352,706.85

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	51,628	\$ 314,158,355.53	84.12%
31 to 60	2,085	13,244,922.07	3.55%
61 to 90	1,519	9,714,228.05	2.60%
91 to 120	1,013	5,957,317.52	1.60%
121 and Greater	5,118	30,397,316.01	8.14%
Total	61,363	\$ 373,472,139.18	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	639	\$ 1,322,940.86	0.35%
2.00% TO 2.49%	15	52,740.92	0.01%
2.50% TO 2.99%	2,754	18,503,354.56	4.95%
3.00% TO 3.49%	23,119	83,042,602.98	22.24%
3.50% TO 3.99%	1,684	16,372,958.92	4.38%
4.00% TO 4.49%	1,718	18,644,335.83	4.99%
4.50% TO 4.99%	1,130	14,633,536.88	3.92%
5.00% TO 5.49%	801	11,786,286.17	3.16%
5.50% TO 5.99%	511	7,190,571.83	1.93%
6.00% TO 6.49%	845	10,395,128.16	2.78%
6.50% TO 6.99%	25,250	135,056,148.31	36.16%
7.00% TO 7.49%	1,483	22,531,166.34	6.03%
7.50% TO 7.99%	325	6,510,745.53	1.74%
8.00% TO 8.49%	553	12,464,652.25	3.34%
8.50% TO 8.99%	458	8,779,586.82	2.35%
9.00% OR GREATER	78	4,185,382.82	1.12%
Total	61,363	\$ 373,472,139.18	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	59,543	\$ 357,807,813.28	95.81%
91 DAY T-BILL INDEX	1,820	15,664,525.90	4.19%
Total	61,363	\$ 373,472,139.18	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,587	\$ 49,788,512.22	13.33%
PRE-APRIL 1, 2006	29,553	161,308,520.55	43.19%
PRE-OCTOBER 1, 1993	150	893,901.09	0.24%
PRE-OCTOBER 1, 2007	24,073	161,481,205.32	43.24%
Total	61,363	\$ 373,472,139.18	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	150	\$ 893,901.09	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	30,670	166,092,253.55	44.47%
JULY 1, 2006 - PRESENT	30,543	206,485,984.54	55.29%
Total	61,363	\$ 373,472,139.18	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	4.7161%
Notes	606072LH7	1.50%	5.5161400%

LIBOR Rate for Accrual Period	4.01614%
First Date in Accrual Period	11/25/22
Last Date in Accrual Period	12/26/22
Days in Accrual Period	32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93	
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,488.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	93
7/31/2022	\$ 434,154,970.72	82.20%	8,062	\$ 163,573,784.63	38%	21%	92
8/31/2022	\$ 423,720,064.10	80.23%	7,896	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*				
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,820,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,762	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs						
	Prior Periods		Current Period		Total Cumulative	
Principal Losses	160,209.28	\$	183,296.77	\$	343,506.05	
Interest Losses	18,993.81	\$	23,842.67	\$	42,836.48	
Total Claim Write-offs	\$	179,203.09	\$	207,139.44	\$	386,342.53

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note