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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		6/30/2022	Activity	7/31/2022				
i. Portfolio Principal Balance		\$ 372,791,157.31	\$ (5,425,716.41)	\$ 367,365,440.90				
ii. Interest Expected to be Capitalized		4,343,354.17		4,055,770.99				
iii. Pool Balance (i + ii)		\$ 377,134,511.48		\$ 371,421,211.89				
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 382,577,347.76		\$ 376,860,792.42				
v. Other Accrued Interest		\$ 22,301,076.46		\$ 23,140,698.71				
Accrued Interest for IBR PFH (informational only)		\$ 13,792,100.35		\$ 13,836,078.03				
vi. Weighted Average Coupon (WAC)		5.116%		5.339%				
vii. Weighted Average Remaining Months to Maturity (WARM)		176		176				
viii. Number of Loans		55,582		54,976				
ix. Number of Borrowers		23,182		22,902				
x. Average Borrower Indebtedness		\$ 16,081.06		\$ 16,040.76				
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		99.98%		99.98%				
Adjusted Pool Balance		\$ 382,577,347.76		\$ 376,860,792.42				
Bonds Outstanding after Distribution		\$ 382,651,451.53		\$ 377,328,281.30				
Total Parity Ratio (Total Assets/Total Liabilities)		106.05%		106.26%				
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		102.66%		102.60%				
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		108.85%		109.10%				
Informational purposes only:								
Cash in Transit at month end		\$ 854,220.92		\$ 699,095.00				
Outstanding Debt Adjusted for Cash in Transit		\$ 381,797,230.61		\$ 376,629,186.30				
Pool Balance to Original Pool Balance		82.16%		80.92%				
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		100.20%		100.06%				
B. Notes								
	CUSIP	Spread	Coupon Rate	7/25/2022	%	Interest Due	8/25/2022	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 115,385,197.15	30.15%	\$ 147,116.13	\$ 113,736,967.84	30.14%
ii. Class A-1B Notes	606072LD6	0.75%	3.00900%	\$ 257,266,254.38	67.23%	\$ 666,598.30	\$ 253,591,313.46	67.21%
iii. Class B Notes	606072LE4	1.52%	3.77900%	\$ 10,000,000.00	2.61%	\$ 32,541.39	\$ 10,000,000.00	2.65%
iv. Total Notes				\$ 382,651,451.53	100.00%	\$ 846,255.82	\$ 377,328,281.30	100.00%
LIBOR Rate Notes:		Collection Period:		Record Date		8/24/2022		
LIBOR Rate for Accrual Period	2.25900%	First Date in Collection Period	7/1/2022	Distribution Date		8/25/2022		
First Date in Accrual Period	7/25/2022	Last Date in Collection Period	7/31/2022					
Last Date in Accrual Period	8/24/2022							
Days in Accrual Period	31							
C. Reserve Fund					6/30/2022	7/31/2022		
i. Required Reserve Fund Balance			0.25%		\$	0.25%		
ii. Specified Reserve Fund Balance		\$	942,836.28		\$	928,580.53		
iii. Reserve Fund Floor Balance		\$	688,480.00		\$	688,480.00		
iv. Reserve Fund Balance after Distribution Date		\$	942,836.28		\$	928,580.53		
D. Other Fund Balances					6/30/2022	7/31/2022		
i. Collection Fund*		\$	6,622,443.95		\$	6,611,341.21		
ii. Capitalized Interest Fund After Distribution Date		\$	4,500,000.00		\$	4,500,000.00		
iii. Department Rebate Fund		\$	648,656.25		\$	901,012.21		
iv. Cost of Issuance Fund		\$	-		\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)								
Total Fund Balances		\$	12,713,936.48		\$	12,940,933.95		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,288,234.66
ii.	Principal Collections from Guarantor		314,757.75
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,050,558.77
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,653,551.18
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		571.24
iv.	Capitalized Interest		(228,406.01)
v.	Total Non-Cash Principal Activity	\$	(227,834.77)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,425,716.41
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	527,647.77
ii.	Interest Claims Received from Guarantors		4,489.01
iii.	Late Fees & Other		(10.84)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		249,798.42
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	781,924.36
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,656,255.80)
iv.	Capitalized Interest		228,406.01
v.	Total Non-Cash Interest Adjustments	\$	(1,427,849.79)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	10.84
ii.	Total Interest Additions	\$	10.84
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(645,914.59)
I.	Defaults Paid this Month (Aii + Eii)	\$	319,246.76
J.	Cumulative Defaults Paid to Date	\$	7,791,773.25
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2022	\$ 4,343,354.17
	Interest Capitalized into Principal During Collection Period (B-iv)		(228,406.01)
	Change in Interest Expected to be Capitalized		(48,177.17)
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2022	\$ 4,066,770.99

V. Cash Receipts for the Time Period		7/01/2022-7/31/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,602,992.41
ii.	Principal Received from Loans Consolidated		4,050,558.77
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,653,551.18
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	532,136.78
ii.	Interest Received from Loans Consolidated		249,798.42
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(10.84)
vii.	Total Interest Collections	\$	781,924.36
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	14,132.58
E.	Total Cash Receipts during Collection Period	\$	6,449,608.12

VI. Cash Payment Detail and Available Funds for the Time Period		7/01/2022-7/31/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(235,709.07)
D.	Administration Fees	\$	(31,427.88)
E.	Interest Payments on Class A Notes	\$	(630,852.68)
F.	Interest Payments on Class B Notes	\$	(24,449.99)
G.	Transfer to Department Rebate Fund	\$	(252,355.96)
H.	Monthly Rebate Fees	\$	(186,407.95)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(5,268,602.83)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2022	\$ 6,622,443.95
ii.	Principal Paid During Collection Period (J)		(5,268,602.83)
iii.	Interest Paid During Collection Period (E & F)		(855,302.67)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,435,475.54
v.	Deposits in Transit		155,267.76
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(705,900.86)
vii.	Total Investment Income Received for Month (V-D)		14,132.58
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		13,827.74
xii.	Funds Available for Distribution	\$	6,611,341.21

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,611,341.21	\$ 6,611,341.21
B.	Joint Sharing Agreement Payments	\$ -	\$ 6,611,341.21
C.	Trustee Fees	\$ 9,566.29	\$ 6,601,774.92
D.	Servicing Fees	\$ 232,145.13	\$ 6,369,629.79
E.	Administration Fees	\$ 30,952.68	\$ 6,338,677.11
F.	Interest Payments on Class A Notes	\$ 813,714.43	\$ 5,524,962.68
G.	Interest Payments on Class B Notes	\$ 32,541.39	\$ 5,492,421.29
H.	Transfer to Department Rebate Fund	\$ -	\$ 5,492,421.29
I.	Monthly Rebate Fees	\$ 183,506.81	\$ 5,308,914.48
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (14,255.75)	\$ 5,323,170.23
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 5,323,170.23	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 846,255.82	\$ 147,116.13	\$ 666,598.30	\$ 32,541.39
ii. Monthly Interest Paid	\$ 846,255.82	\$ 147,116.13	\$ 666,598.30	\$ 32,541.39
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 5,323,170.23	\$ 1,648,229.31	\$ 3,674,940.92	\$ -
v. Total Distribution Amount	\$ 6,169,426.05	\$ 1,795,345.44	\$ 4,341,539.22	\$ 32,541.39

B.	
Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 6/30/2022	\$ 382,651,451.53
ii. Adjusted Pool Balance as of 7/31/2022	\$ 376,860,792.42
iii. Less Specified Overcollateralization Amount	\$ 20,727,343.58
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 356,133,448.84
v. Excess	\$ 26,518,002.69
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 26,518,002.69
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 5,323,170.23
x. Principal Distribution Amount Shortfall	\$ 21,194,832.46
xi. Noteholders' Principal Distribution Amount	\$ 5,323,170.23
Total Principal Distribution Amount Paid	\$ 5,323,170.23

C.	
Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning Balance 6/30/2022	\$ 942,836.28
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 942,836.28
iv. Required Reserve Fund Balance	\$ 928,580.53
v. Excess Reserve - Apply to Collection Fund	\$ 14,255.75
vi. Ending Reserve Fund Balance	\$ 928,580.53

E.			
Note Balances	7/25/2022	Paydown Factors	8/25/2022
Note Balance	\$ 382,651,451.53		\$ 377,328,281.30
Note Pool Factor	38.2651451530	0.5323170230	37.7328281300

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	6/30/2022	7/31/2022	
Interim:											
In School											
Subsidized Loans	3.980%	4.602%	19	19	171	169	\$ 60,250.85	\$ 60,250.85	0.02%	0.02%	
Unsubsidized Loans	3.816%	4.474%	22	22	147	146	97,400.00	97,400.00	0.03%	0.03%	
Grace											
Subsidized Loans	5.692%	2.840%	2	1	121	123	4,476.00	976.00	0.00%	0.00%	
Unsubsidized Loans	6.800%	6.800%	2	1	125	124	12,722.00	10,500.00	0.00%	0.00%	
Total Interim	4.138%	4.655%	45	43	153	153	\$ 174,848.85	\$ 169,126.85	0.05%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	5.059%	5.239%	36,653	36,349	175	174	246,075,055.32	239,900,172.02	66.01%	65.30%	
31-60 Days Delinquent	5.185%	5.576%	1,927	2,088	169	170	12,456,438.21	14,985,433.82	3.34%	4.08%	
61-90 Days Delinquent	5.272%	5.624%	1,350	1,235	180	159	8,797,639.79	7,651,350.58	2.36%	2.08%	
91-120 Days Delinquent	5.475%	5.507%	816	1,184	190	175	5,931,425.62	7,941,303.36	1.59%	2.16%	
121-150 Days Delinquent	5.346%	5.671%	582	660	156	199	4,399,022.82	5,312,709.27	1.18%	1.45%	
151-180 Days Delinquent	5.152%	5.756%	401	495	179	160	3,463,166.76	4,017,152.78	0.93%	1.09%	
181-210 Days Delinquent	4.960%	5.444%	321	330	157	183	2,342,749.08	3,019,110.06	0.63%	0.82%	
211-240 Days Delinquent	5.732%	5.744%	367	232	171	158	2,373,953.65	1,558,760.33	0.64%	0.42%	
241-270 Days Delinquent	5.378%	5.688%	3,658	433	163	169	25,027,901.47	2,822,665.73	6.71%	0.77%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	3.440%	0	1	0	99	-	2,089.97	0.00%	0.00%	
Deferment											
Subsidized Loans	4.513%	4.887%	1,557	1,547	167	167	6,275,468.09	6,410,644.71	1.68%	1.75%	
Unsubsidized Loans	4.983%	5.314%	1,166	1,180	202	201	7,279,606.96	7,629,294.28	1.95%	2.08%	
Forbearance											
Subsidized Loans	4.847%	5.165%	3,337	2,792	179	186	17,909,350.27	14,906,991.97	4.80%	4.06%	
Unsubsidized Loans	5.475%	5.714%	2,630	2,190	202	214	24,715,163.23	21,724,172.17	6.63%	5.91%	
Total Repayment	5.112%	5.312%	54,785	50,716	176	177	\$ 367,046,981.27	\$ 337,881,851.05	98.46%	91.97%	
Claims In Process	5.444%	5.651%	752	4,217	173	166	5,569,327.19	29,314,463.00	1.49%	7.98%	
Aged Claims Rejected											
Grand Total	5.116%	5.339%	55,582	54,976	176	176	\$ 372,791,157.31	\$ 367,365,440.90	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

7/31/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.065%		175	86,053,291.81	23.42%
Consolidation - Unsubsidized	5.438%		195	110,926,781.11	30.20%
Stafford Subsidized	5.140%		151	75,470,456.08	20.54%
Stafford Unsubsidized	5.388%		180	84,997,366.63	23.14%
PLUS Loans	7.703%		154	9,917,545.27	2.70%
Total	5.339%		176	367,365,440.90	100.00%
School Type					
4 Year College	5.307%		172	241,435,701.18	65.72%
Graduate	0.000%		0	-	0.00%
Proprietary, Tech, Vocational and Other	5.428%		195	80,402,585.14	21.89%
2 Year College	5.352%		169	45,527,154.58	12.39%
Total	5.339%		176	367,365,440.90	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	81	\$ 772,408.40	0.21%	
Armed Forces Americas	0		0.00%	
Armed Forces Africa	12	50,770.49	0.01%	
Alaska	75	424,524.02	0.12%	
Alabama	740	4,843,501.16	1.32%	
Armed Forces Pacific	12	51,581.95	0.01%	
Arkansas	4,870	24,122,063.04	6.57%	
American Samoa	2	6,733.09	0.00%	
Arizona	541	4,743,914.09	1.29%	
California	2,485	18,832,585.30	5.13%	
Colorado	451	3,708,106.25	1.01%	
Connecticut	118	1,799,181.79	0.49%	
District of Columbia	37	271,394.41	0.07%	
Delaware	16	171,318.80	0.05%	
Florida	1,214	10,972,863.23	2.99%	
Georgia	1,070	7,745,815.16	2.11%	
Guam	1	7,576.99	0.00%	
Hawaii	61	386,385.91	0.11%	
Iowa	193	1,673,676.92	0.46%	
Idaho	78	995,709.69	0.27%	
Illinois	2,029	13,079,452.38	3.56%	
Indiana	333	2,425,470.96	0.66%	
Kansas	989	8,239,785.75	2.24%	
Kentucky	159	1,034,737.78	0.28%	
Louisiana	310	1,870,962.71	0.51%	
Massachusetts	230	3,098,574.79	0.84%	
Maryland	221	1,574,513.61	0.43%	
Maine	47	390,568.75	0.11%	
Michigan	244	2,024,312.38	0.55%	
Minnesota	374	2,373,526.12	0.65%	
Missouri	20,138	137,643,383.06	37.47%	
Mariana Islands	0	-	0.00%	
Mississippi	6,056	24,761,146.85	6.74%	
Montana	42	283,989.92	0.08%	
North Carolina	1,014	5,849,099.59	1.59%	
North Dakota	51	433,257.67	0.12%	
Nebraska	152	1,272,130.23	0.35%	
New Hampshire	34	447,192.35	0.12%	
New Jersey	207	2,198,532.98	0.60%	
New Mexico	140	857,634.83	0.23%	
Nevada	200	1,752,288.27	0.48%	
New York	671	5,549,448.57	1.51%	
Ohio	324	3,262,585.30	0.89%	
Oklahoma	375	4,015,978.22	1.09%	
Oregon	353	1,861,668.07	0.51%	
Pennsylvania	273	2,946,324.71	0.80%	
Puerto Rico	4	58,744.66	0.02%	
Rhode Island	20	193,281.01	0.05%	
South Carolina	234	1,884,543.88	0.51%	
South Dakota	29	484,359.32	0.13%	
Tennessee	924	6,066,925.42	1.65%	
Texas	5,588	38,382,435.86	10.45%	
Utah	80	900,754.83	0.25%	
Virginia	408	2,921,845.73	0.80%	
Virgin Islands	10	156,024.15	0.04%	
Vermont	7	140,873.69	0.04%	
Washington	405	2,303,851.12	0.63%	
Wisconsin	173	2,132,163.96	0.58%	
West Virginia	40	321,804.06	0.09%	
Wyoming	31	591,146.67	0.16%	
	54,976	\$ 367,365,440.90	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLCFA	0	\$ -	0.00%	
706 - CSAC	1,799	7,827,470.81	2.13%	
708 - CSLP	25	111,567.92	0.03%	
712 - FGLP	20	69,020.79	0.02%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	773	3,482,463.25	0.95%	
722 - LASFAC	25	70,117.82	0.02%	
723FAME	0	-	0.00%	
725 - ASA	860	6,074,456.25	1.65%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	24,992	169,028,283.90	46.01%	
730 - MGSPL	0	-	0.00%	
731 - NSLP	2,084	8,704,777.39	2.37%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	437	2,082,562.51	0.57%	
740 - OGSLP	13	45,620.92	0.01%	
741 - OSAC	5	9,453.51	0.00%	
742 - PHEAA	3,026	56,836,817.09	15.47%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLC	5,177	39,831,231.49	10.84%	
751 - ECMC	19	248,861.79	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	10,552	47,586,792.93	12.95%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,271	10,081,008.89	2.74%	
951 - ECMC	2,898	15,274,933.64	4.16%	
	54,976	\$ 367,365,440.90	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,350	\$ 2,711,202.99	0.74%	
24 TO 35	2,146	3,977,600.76	1.08%	
36 TO 47	2,097	5,227,060.47	1.42%	
48 TO 59	2,085	6,873,588.97	1.87%	
60 TO 71	1,948	7,440,021.48	2.03%	
72 TO 83	2,526	9,937,323.71	2.71%	
84 TO 95	2,483	11,513,211.46	3.13%	
96 TO 107	4,896	28,414,497.40	7.19%	
108 TO 119	3,338	18,659,437.83	5.08%	
120 TO 131	4,017	26,831,130.33	7.30%	
132 TO 143	4,208	28,814,812.28	7.84%	
144 TO 155	4,641	30,863,422.79	8.40%	
156 TO 167	4,068	29,066,503.81	7.92%	
168 TO 179	2,441	22,614,966.79	6.16%	
180 TO 191	1,507	16,210,019.20	4.41%	
192 TO 203	1,285	14,602,746.09	3.97%	
204 TO 215	1,044	12,811,275.86	3.49%	
216 TO 227	969	11,722,628.81	3.19%	
228 TO 239	824	8,848,698.35	2.41%	
240 TO 251	576	6,646,391.43	1.81%	
252 TO 263	558	6,811,170.93	1.85%	
264 TO 275	550	6,978,436.52	1.90%	
276 TO 287	546	7,909,790.93	2.15%	
288 TO 299	340	4,733,100.69	1.29%	
300 TO 311	418	6,490,237.12	1.77%	
312 TO 323	359	5,975,713.84	1.63%	
324 TO 335	218	3,043,936.99	0.83%	
336 TO 347	279	6,906,304.02	1.88%	
348 TO 360	205	3,259,094.82	0.89%	
361 AND GREATER	1,054	13,451,214.23	3.66%	
	54,976	\$ 367,365,440.90	100.00%	

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	54	\$ 212,931.80	0.06%
REPAY YEAR 2	22	143,163.28	0.04%
REPAY YEAR 3	23	80,667.25	0.02%
REPAY YEAR 4	54,877	366,928,678.57	99.88%
Total	54,976	\$ 367,365,440.90	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	65	\$ (7,877.40)	0.00%
\$499.99 OR LESS	3,643	912,789.87	0.25%
\$500.00 TO \$999.99	4,076	3,066,505.87	0.83%
\$1000.00 TO \$1999.99	8,861	13,350,496.23	3.63%
\$2000.00 TO \$2999.99	7,535	18,726,794.18	5.10%
\$3000.00 TO \$3999.99	7,344	25,569,795.49	6.96%
\$4000.00 TO \$5999.99	7,988	38,970,563.31	10.61%
\$6000.00 TO \$7999.99	4,561	31,431,075.21	8.56%
\$8000.00 TO \$9999.99	2,881	25,815,586.79	7.03%
\$10000.00 TO \$14999.99	3,316	39,834,354.40	10.84%
\$15000.00 TO \$19999.99	1,357	23,394,391.82	6.37%
\$20000.00 TO \$24999.99	847	18,979,240.52	5.17%
\$25000.00 TO \$29999.99	609	16,537,311.24	4.50%
\$30000.00 TO \$34999.99	413	13,462,583.66	3.66%
\$35000.00 TO \$39999.99	299	11,207,480.22	3.05%
\$40000.00 TO \$44999.99	227	9,621,759.01	2.62%
\$45000.00 TO \$49999.99	139	6,582,666.67	1.79%
\$50000.00 TO \$54999.99	135	7,082,896.96	1.93%
\$55000.00 TO \$59999.99	108	6,198,443.51	1.69%
\$60000.00 TO \$64999.99	86	5,380,238.18	1.46%
\$65000.00 TO \$69999.99	60	4,046,869.81	1.10%
\$70000.00 TO \$74999.99	53	3,845,961.45	1.05%
\$75000.00 TO \$79999.99	50	3,881,615.32	1.06%
\$80000.00 TO \$84999.99	45	3,703,911.09	1.01%
\$85000.00 TO \$89999.99	28	2,457,477.97	0.67%
\$90000.00 AND GREATER	250	33,312,509.52	9.07%
Total	54,976	\$ 367,365,440.90	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	45,141	\$ 289,865,533.25	78.90%
Rehab loans	9,835	77,499,907.65	21.10%
Total	54,976	\$ 367,365,440.90	100.00%

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized		\$	4,066,770.99
Borrower Accrued Interest - For Loans in IBR (PFH) - Current		\$	13,836,078.03
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current		\$	3,530,166.11
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)		\$	5,745,237.51

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	44,101	\$ 290,740,402.00	79.14%
31 to 60	2,088	14,985,433.82	4.08%
61 to 90	1,235	7,651,350.58	2.08%
91 to 120	1,184	7,941,303.96	2.16%
121 and Greater	6,368	46,046,951.14	12.53%
Total	54,976	\$ 367,365,440.90	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	697	\$ 1,412,520.42	0.38%
2.00% TO 2.49%	12	41,195.79	0.01%
2.50% TO 2.99%	3,249	26,677,256.59	7.26%
3.00% TO 3.49%	21,950	79,951,067.75	21.76%
3.50% TO 3.99%	2,101	20,563,307.29	5.60%
4.00% TO 4.49%	2,202	23,662,745.57	6.44%
4.50% TO 4.99%	1,382	17,851,333.98	4.86%
5.00% TO 5.49%	765	13,064,639.84	3.56%
5.50% TO 5.99%	491	7,917,409.65	2.16%
6.00% TO 6.49%	791	13,221,820.31	3.60%
6.50% TO 6.99%	18,932	107,008,124.11	29.13%
7.00% TO 7.49%	997	19,639,977.41	5.35%
7.50% TO 7.99%	350	9,420,239.99	2.56%
8.00% TO 8.49%	587	15,809,798.75	4.30%
8.50% TO 8.99%	371	7,390,402.70	2.01%
9.00% OR GREATER	99	3,733,600.75	1.02%
Total	54,976	\$ 367,365,440.90	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	52,764	\$ 347,866,972.20	94.69%
91 DAY T-BILL INDEX	2,212	19,498,468.70	5.31%
Total	54,976	\$ 367,365,440.90	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,455	\$ 33,536,184.88	9.13%
PRE-APRIL 1, 2006	30,273	191,114,119.31	52.02%
PRE-OCTOBER 1, 1993	208	1,641,025.26	0.45%
PRE-OCTOBER 1, 2007	20,040	141,074,111.45	38.40%
Total	54,976	\$ 367,365,440.90	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	208	\$ 1,641,025.26	0.45%
OCTOBER 1, 1993 - JUNE 30, 2006	31,658	198,867,909.96	54.13%
JULY 1, 2006 - PRESENT	23,110	166,856,505.68	45.42%
Total	54,976	\$ 367,365,440.90	100.00%

XII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	N/A	1.5300%
Notes	606072LD6	0.75%	3.0090%
Notes	606072LE4	1.52%	3.779000%

LIBOR Rate for Accrual Period	2.25900%
First Date in Accrual Period	7/25/22
Last Date in Accrual Period	8/24/22
Days in Accrual Period	31

XIII. CPR Rate

Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61
7/26/2021	\$ 432,690,378.82	7/31/2021	0.30%	9.79%	\$ 1,302,034.85
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97
2/25/2022	\$ 408,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.14%	\$ 5,727,301.74
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.28%	\$ 3,469,946.37
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
 *** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.98	89.31%	7,241	\$ 138,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,285	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07	8,316	\$ 123,617,459.25	6,799
9/30/2021	\$ 146,585,366.30	7,977	\$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88	2,158	\$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.65	2,019	\$ 8,264,247.27	319
6/30/2022	\$ 42,624,513.50	2,175	\$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14	1,801	\$ 5,930,300.16	262

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 7,098.73	\$ -	\$ 7,098.73
Interest Losses	\$ 453.13	\$ -	\$ 453.13
Total Claim Write-offs	\$ 7,551.86	\$ -	\$ 7,551.86

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note