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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>12/31/2021</b>	<b>Activity</b>	<b>1/31/2022</b>
i. Portfolio Principal Balance		\$ 185,366,179.10	\$ (1,736,059.59)	\$ 183,630,119.51
ii. Interest Expected to be Capitalized		1,773,286.77		1,945,701.60
iii. <b>Pool Balance</b> (i + ii)		<b>\$ 187,139,465.87</b>		<b>\$ 185,575,821.11</b>
iv. <b>Adjusted Pool Balance</b> (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		<b>\$ 194,355,872.40</b>		<b>\$ 192,782,063.95</b>
v. Other Accrued Interest		\$ 9,025,036.20		\$ 8,699,323.76
Accrued Interest for IBR PFH (informational only)		\$ 6,117,518.04		\$ 6,009,117.84
vi. Weighted Average Coupon (WAC)		5.081%		5.078%
vii. Weighted Average Remaining Months to Maturity (WARM)		170		170
viii. Number of Loans		27,473		27,081
ix. Number of Borrowers		14,395		14,188
x. Average Borrower Indebtedness		\$ 12,877.12		\$ 12,942.64
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.25%		101.60%
Adjusted Pool Balance		\$ 194,355,872.40		\$ 192,782,063.95
Bonds Outstanding after Distribution		\$ 191,951,292.19		\$ 189,736,882.37
Total Parity Ratio (Total Assets/Total Liabilities)		106.14%		106.22%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		103.68%		104.07%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		108.65%		108.75%
Informational purposes only:				
Cash in Transit at month end		\$ 470,415.00		\$ 213,578.09
Outstanding Debt Adjusted for Cash in Transit		\$ 191,480,877.19		\$ 189,523,304.28
Pool Balance to Original Pool Balance		92.66%		91.89%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		101.50%		101.72%

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>1/25/2022</b>	<b>%</b>	<b>Interest Due</b>	<b>2/25/2022</b>	<b>%</b>
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 14,568,753.28	7.59%	\$ 19,182.19	\$ 14,396,648.89	7.59%
ii. Class A-1B Notes	606072LK0	0.57%	0.67771%	\$ 172,882,538.91	90.07%	\$ 100,891.42	\$ 170,840,233.48	90.04%
iii. Class B Notes	606072LL8	1.15%	1.25771%	\$ 4,500,000.00	2.34%	\$ 4,873.63	\$ 4,500,000.00	2.37%
<b>iv. Total Notes</b>				<b>\$ 191,951,292.19</b>	<b>100.00%</b>	<b>\$ 124,947.24</b>	<b>\$ 189,736,882.37</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	2/24/2022
<b>LIBOR Rate for Accrual Period</b>	0.107710%	<b>First Date in Collection Period</b>	1/1/2022	<b>Distribution Date</b>	2/25/2022
<b>First Date in Accrual Period</b>	1/25/2022	<b>Last Date in Collection Period</b>	1/31/2022		
<b>Last Date in Accrual Period</b>	2/24/2022				
<b>Days in Accrual Period</b>	31				

<b>C. Reserve Fund</b>		<b>12/31/2021</b>	<b>1/31/2022</b>
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 1,216,406.53	\$ 1,206,242.84
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 1,216,406.53	\$ 1,206,242.84

<b>D. Other Fund Balances</b>		<b>12/31/2021</b>	<b>1/31/2022</b>
i. Collection Fund*		\$ 2,127,944.46	\$ 2,888,566.08
ii. Capitalized Interest Fund		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ 671,232.15	\$ 999,659.96
iv. Cost of Issuance Fund		\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>		<b>\$ 10,015,583.14</b>	<b>\$ 11,094,468.88</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,101,725.61
ii.	Principal Collections from Guarantor		207,068.46
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		885,022.74
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>2,193,816.81</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		337.39
iv.	Capitalized Interest		(458,094.61)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(457,757.22)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>1,736,059.59</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	345,397.03
ii.	Interest Claims Received from Guarantors		29,644.19
iii.	Late Fees & Other		(18.08)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		61,036.46
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>436,059.60</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(431,994.65)
iv.	Capitalized Interest		458,094.61
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>26,099.96</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(520.17)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(520.17)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>461,639.39</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>236,712.65</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>979,098.96</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2021	\$ 1,773,286.77
	Interest Capitalized into Principal During Collection Period (B-iv)		(458,094.61)
	Change in Interest Expected to be Capitalized		630,509.44
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2022	\$ 1,945,701.60

V. Cash Receipts for the Time Period		01/01/2022-01/31/2022	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,308,794.07
ii.	Principal Received from Loans Consolidated		885,022.74
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>2,193,816.81</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	375,041.22
ii.	Interest Received from Loans Consolidated		61,036.46
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(18.08)
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>436,059.60</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>240.94</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>2,630,117.35</b>

VI. Cash Payment Detail and Available Funds for the Time Period		01/01/2022-01/31/2022	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(124,759.64)
<b>D.</b>	Administration Fees	\$	(7,797.48)
<b>E.</b>	Interest Payments on Class A Notes	\$	(113,757.42)
<b>F.</b>	Interest Payments on Class B Notes	\$	(4,541.22)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(328,427.81)
<b>H.</b>	Monthly Rebate Fees	\$	(91,325.22)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(1,467,576.28)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	12/31/2021	\$ 2,127,944.46
ii.	Principal Paid During Collection Period (J)		(1,467,576.28)
iii.	Interest Paid During Collection Period (E & F)		(118,298.64)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,629,876.41
v.	Deposits in Transit		256,836.91
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(552,310.15)
vii.	Total Investment Income Received for Month (V-D)		240.94
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		11,852.43
xii.	<b>Funds Available for Distribution</b>		<b>\$ 2,888,566.08</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 2,888,566.08	\$ 2,888,566.08
<b>B.</b>	Joint Sharing Agreement Payments	\$ -	\$ 2,888,566.08
<b>C.</b>	Trustee Fees	\$ 3,199.19	\$ 2,885,366.89
<b>D.</b>	Servicing Fees	\$ 123,717.21	\$ 2,761,649.68
<b>E.</b>	Administration Fees	\$ 7,732.33	\$ 2,753,917.35
<b>F.</b>	Interest Payments on Class A Notes	\$ 120,073.61	\$ 2,633,843.74
<b>G.</b>	Interest Payments on Class B Notes	\$ 4,873.63	\$ 2,628,970.11
<b>H.</b>	Transfer to Department Rebate Fund	\$ 334,429.17	\$ 2,294,540.94
<b>I.</b>	Monthly Rebate Fees	\$ 90,294.81	\$ 2,204,246.13
<b>J.</b>	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (10,163.69)	\$ 2,214,409.82
<b>K.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 2,214,409.82</b>	\$ -
<b>L.</b>	Unpaid Trustee Fees	\$ -	\$ -
<b>M.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>N.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
<b>O.</b>	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions					
A.					
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 124,947.24	\$ 19,182.19	\$ 100,891.42	\$ 4,873.63	
ii. Monthly Interest Paid	\$ 124,947.24	\$ 19,182.19	\$ 100,891.42	\$ 4,873.63	
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -	
iv. Monthly Principal Paid	\$ 2,214,409.82	\$ 172,104.39	\$ 2,042,305.43	\$ -	
v. Total Distribution Amount	\$ 2,339,357.06	\$ 191,286.58	\$ 2,143,196.85	\$ 4,873.63	
B.					
Principal Distribution Amount Reconciliation					
i. Notes Outstanding as of	12/31/2021		\$ 191,951,292.19		
ii. Adjusted Pool Balance as of	1/31/2022		\$ 192,782,063.95		
iii. Less Specified Overcollateralization Amount			\$ 10,603,013.52		
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount			\$ 182,179,050.43		
v. Excess			\$ 9,772,241.76		
vi. Principal Shortfall for preceding Distribution Date			\$ -		
vii. Amounts Due on a Note Final Maturity Date			\$ -		
viii. Total Principal Distribution Amount as defined by Indenture			\$ 9,772,241.76		
ix. Actual Principal Distribution Amount based on amounts in Collection Fund			\$ 2,214,409.82		
x. Principal Distribution Amount Shortfall			\$ 7,557,831.94		
xi. Noteholders' Principal Distribution Amount			\$ 2,214,409.82		
Total Principal Distribution Amount Paid			\$ 2,214,409.82		
C.					
Additional Principal Paid					
Additional Principal Balance Paid Class A-1A			\$ -		
Additional Principal Balance Paid Class A-1B			\$ -		
Additional Principal Balance Paid Class B			\$ -		
D.					
Reserve Fund Reconciliation					
i. Beginning Balance	12/31/2021		\$ 1,216,406.53		
ii. Amounts, if any, necessary to reinstate the balance			\$ -		
iii. Total Reserve Fund Balance Available			\$ 1,216,406.53		
iv. Required Reserve Fund Balance			\$ 1,206,242.84		
v. Excess Reserve - Apply to Collection Fund			\$ 10,163.69		
vi. Ending Reserve Fund Balance			\$ 1,206,242.84		
E.					
Note Balances	1/25/2022	Paydown Factors	2/25/2022		
Note Balance	\$ 191,951,292.19		\$ 189,736,882.37		
Note Pool Factor	42.6558427089	0.4920910711	42.1637516378		

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2021	1/31/2022	12/31/2021	1/31/2022	12/31/2021	1/31/2022	12/31/2021	1/31/2022	12/31/2021	1/31/2022	
<b>Interim:</b>											
<b>In School:</b>											
Subsidized Loans	2.508%	2.175%	23	24	154	158	\$ 85,070.12	\$ 88,607.12	0.05%	0.05%	
Unsubsidized Loans	2.075%	1.810%	22	21	145	145	98,614.93	93,362.93	0.05%	0.05%	
<b>Grace</b>											
Subsidized Loans	3.167%	4.376%	6	5	124	123	29,848.00	26,296.00	0.02%	0.01%	
Unsubsidized Loans	3.322%	3.750%	7	8	122	122	37,446.00	42,698.00	0.02%	0.02%	
<b>Total Interim</b>	<b>2.538%</b>	<b>2.538%</b>	<b>58</b>	<b>58</b>	<b>142</b>	<b>143</b>	<b>\$ 250,979.05</b>	<b>\$ 250,964.05</b>	<b>0.14%</b>	<b>0.14%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	4.961%	4.983%	19,582	18,879	165	166	\$ 127,379,498.63	\$ 123,723,013.23	68.72%	67.38%	
31-60 Days Delinquent	5.532%	5.097%	532	595	169	164	4,190,791.44	4,752,868.95	2.26%	2.59%	
61-90 Days Delinquent	5.141%	5.625%	3,232	307	171	171	22,910,414.81	2,186,432.72	12.36%	1.19%	
91-120 Days Delinquent	4.796%	5.066%	179	2,709	172	168	1,358,272.84	18,644,576.03	0.73%	10.15%	
121-150 Days Delinquent	0.000%	4.688%	0	146	0	172	-	1,122,170.15	0.00%	0.61%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	4.336%	4.446%	699	687	157	160	3,165,718.49	3,200,454.46	1.71%	1.74%	
Unsubsidized Loans	4.721%	4.705%	609	607	189	187	4,456,491.47	4,389,736.55	2.40%	2.39%	
<b>Forbearance</b>											
Subsidized Loans	4.987%	4.913%	1,148	1,400	177	172	7,478,953.05	8,858,460.56	4.03%	4.82%	
Unsubsidized Loans	5.584%	5.556%	1,117	1,378	207	206	11,800,845.29	14,348,954.52	6.37%	7.81%	
<b>Total Repayment</b>	<b>5.020%</b>	<b>5.026%</b>	<b>27,098</b>	<b>26,708</b>	<b>170</b>	<b>170</b>	<b>\$ 182,740,986.02</b>	<b>\$ 181,226,667.17</b>	<b>98.58%</b>	<b>98.69%</b>	
Claims In Process	10.023%	9.713%	317	315	186	186	\$ 2,374,214.03	\$ 2,152,488.29	1.28%	1.17%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.081%</b>	<b>5.078%</b>	<b>27,473</b>	<b>27,081</b>	<b>170</b>	<b>170</b>	<b>\$ 185,366,179.10</b>	<b>\$ 183,630,119.51</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of 1/31/2022**

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.536%	168	3,191	\$ 33,267,237.85	18.12%
Consolidation - Unsubsidized	5.749%	183	4,520	64,157,733.10	34.94%
Stafford Subsidized	3.949%	148	10,478	36,990,172.82	20.14%
Stafford Unsubsidized	4.061%	174	8,434	43,605,120.54	23.75%
PLUS Loans	8.123%	157	458	5,609,855.20	3.05%
<b>Total</b>	<b>5.078%</b>	<b>170</b>	<b>27,081</b>	<b>\$ 183,630,119.51</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.032%	166	18,434	\$ 128,987,503.37	70.24%
Graduate	5.392%	138	4	55,985.15	0.03%
Proprietary, Tech, Vocational and Other	4.885%	180	4,486	33,176,029.10	18.07%
2 Year College	5.152%	179	4,157	21,410,601.89	11.66%
<b>Total</b>	<b>5.078%</b>	<b>170</b>	<b>27,081</b>	<b>\$ 183,630,119.51</b>	<b>100.00%</b>

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	47	\$ 389,840.11	0.21%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	11,231.71	0.01%
Alaska	15	55,933.88	0.03%
Alabama	250	1,357,760.01	0.74%
Armed Forces Pacific	8	59,319.26	0.03%
Arkansas	1,652	10,390,460.69	5.66%
American Samoa	0	-	0.00%
Arizona	230	1,994,566.45	1.09%
California	1,214	8,455,047.36	4.60%
Colorado	231	1,291,201.98	0.70%
Connecticut	58	562,147.49	0.31%
District of Columbia	30	342,697.80	0.19%
Delaware	12	145,141.79	0.08%
Florida	527	3,899,472.84	2.12%
Georgia	581	4,501,823.18	2.45%
Guam	0	-	0.00%
Hawaii	42	363,656.07	0.20%
Iowa	108	878,846.50	0.48%
Idaho	29	302,327.68	0.16%
Illinois	1,025	7,465,388.28	4.07%
Indiana	114	1,049,164.91	0.57%
Kansas	597	4,154,472.29	2.26%
Kentucky	94	952,900.76	0.52%
Louisiana	109	611,083.13	0.33%
Massachusetts	133	1,816,468.60	0.99%
Maryland	126	1,124,525.30	0.61%
Maine	13	147,151.39	0.08%
Michigan	85	1,084,061.28	0.59%
Minnesota	125	1,058,056.99	0.58%
Missouri	12,728	82,265,251.08	44.80%
Mariana Islands	0	-	0.00%
Mississippi	3,037	18,217,452.93	9.92%
Montana	30	98,731.19	0.05%
North Carolina	316	1,989,011.25	1.08%
North Dakota	23	215,724.24	0.12%
Nebraska	88	579,392.81	0.32%
New Hampshire	35	325,867.36	0.18%
New Jersey	130	1,796,906.87	0.98%
New Mexico	21	277,017.60	0.15%
Nevada	87	812,873.74	0.44%
New York	350	2,968,387.98	1.62%
Ohio	143	994,675.36	0.54%
Oklahoma	190	1,275,406.26	0.69%
Oregon	165	743,506.74	0.40%
Pennsylvania	122	1,253,304.79	0.68%
Puerto Rico	2	4,477.99	0.00%
Rhode Island	23	177,996.04	0.10%
South Carolina	112	1,102,900.47	0.60%
South Dakota	15	71,899.59	0.04%
Tennessee	363	2,527,167.49	1.38%
Texas	1,100	7,496,608.92	4.08%
Utah	33	181,119.71	0.10%
Virginia	204	1,508,538.43	0.82%
Virgin Islands	1	820.79	0.00%
Vermont	8	24,149.97	0.01%
Washington	196	1,471,325.09	0.80%
Wisconsin	75	513,907.02	0.28%
West Virginia	12	133,244.50	0.07%
Wyoming	10	138,705.57	0.08%
	27,081	\$ 183,630,119.51	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	707	3,630,702.73	1.98%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	88	318,535.45	0.17%
719	0	-	0.00%
721 - KHEAA	129	659,778.31	0.36%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	135	443,708.82	0.24%
726 - MHEAA	0	-	0.00%
729 - MDHE	15,712	99,068,944.29	53.95%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,765	9,794,459.27	5.33%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	200	515,835.98	0.28%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	2,149	33,709,821.47	18.36%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	291	1,723,599.17	0.94%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,864	19,763,774.66	10.76%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,045	5,376,133.07	2.93%
951 - ECMC	994	8,607,965.77	4.69%
	27,081	\$ 183,630,119.51	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,106	\$ 1,594,448.41	0.87%
24 TO 35	1,070	1,913,628.03	1.04%
36 TO 47	1,095	3,001,893.04	1.63%
48 TO 59	1,215	4,640,795.20	2.53%
60 TO 71	1,252	5,717,916.34	3.11%
72 TO 83	1,034	5,209,094.87	2.84%
84 TO 95	1,086	5,482,562.29	2.99%
96 TO 107	1,488	8,302,772.55	4.52%
108 TO 119	1,625	10,735,893.91	5.85%
120 TO 131	1,830	12,346,616.46	6.72%
132 TO 143	2,265	15,404,309.26	8.39%
144 TO 155	2,524	17,078,546.66	9.30%
156 TO 167	2,094	16,364,697.37	8.91%
168 TO 179	1,171	10,564,076.88	5.75%
180 TO 191	831	10,514,851.89	5.73%
192 TO 203	727	7,492,106.43	4.08%
204 TO 215	593	6,309,351.66	3.44%
216 TO 227	497	6,194,631.96	3.37%
228 TO 239	388	4,856,747.91	2.64%
240 TO 251	359	3,757,463.12	2.05%
252 TO 263	285	3,803,966.93	2.07%
264 TO 275	215	3,034,208.11	1.65%
276 TO 287	245	3,476,156.81	1.89%
288 TO 299	159	2,323,252.84	1.27%
300 TO 311	165	1,903,506.96	1.04%
312 TO 323	131	1,946,672.12	1.06%
324 TO 335	80	1,198,816.30	0.65%
336 TO 347	77	1,309,372.71	0.71%
348 TO 360	87	1,202,927.80	0.66%
361 AND GREATER	387	5,948,834.69	3.24%
	27,081	\$ 183,630,119.51	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	75	\$ 359,987.47	0.20%	
REPAY YEAR 2	25	126,519.84	0.07%	
REPAY YEAR 3	32	186,741.47	0.10%	
REPAY YEAR 4	26,949	182,954,870.73	99.63%	
Total	27,081	\$ 183,630,119.51	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	32	\$ (6,684.53)	0.00%	
\$499.99 OR LESS	1,708	460,306.30	0.25%	
\$500.00 TO \$999.99	1,774	1,333,400.50	0.73%	
\$1000.00 TO \$1999.99	3,393	5,079,703.01	2.77%	
\$2000.00 TO \$2999.99	3,368	8,439,303.88	4.60%	
\$3000.00 TO \$3999.99	3,025	10,473,108.45	5.70%	
\$4000.00 TO \$5999.99	4,375	21,615,295.17	11.77%	
\$6000.00 TO \$7999.99	3,319	22,877,361.07	12.46%	
\$8000.00 TO \$9999.99	1,854	16,476,477.24	8.97%	
\$10000.00 TO \$14999.99	1,832	22,106,980.17	12.04%	
\$15000.00 TO \$19999.99	822	14,053,498.19	7.65%	
\$20000.00 TO \$24999.99	474	10,538,812.97	5.74%	
\$25000.00 TO \$29999.99	302	8,263,806.65	4.50%	
\$30000.00 TO \$34999.99	219	7,060,037.76	3.84%	
\$35000.00 TO \$39999.99	136	5,065,269.71	2.76%	
\$40000.00 TO \$44999.99	104	4,411,734.71	2.40%	
\$45000.00 TO \$49999.99	68	3,212,306.58	1.75%	
\$50000.00 TO \$54999.99	51	2,670,595.85	1.45%	
\$55000.00 TO \$59999.99	33	1,899,467.92	1.03%	
\$60000.00 TO \$64999.99	33	2,051,364.72	1.12%	
\$65000.00 TO \$69999.99	34	2,301,808.45	1.25%	
\$70000.00 TO \$74999.99	20	1,447,582.91	0.79%	
\$75000.00 TO \$79999.99	11	847,938.69	0.46%	
\$80000.00 TO \$84999.99	16	1,317,252.14	0.72%	
\$85000.00 TO \$89999.99	10	878,124.88	0.48%	
\$90000.00 AND GREATER	69	8,755,276.12	4.77%	
	27,081	\$ 183,630,119.51	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	25,388	\$ 174,060,373.70	94.79%	
Rehab loans	1,693	9,569,745.81	5.21%	
Total	27,081	\$ 183,630,119.51	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,945,701.60	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	6,009,117.84	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	857,099.45	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,820,500.24	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	23,009	\$ 154,771,583.37	84.28%	
31 to 60	595	4,752,868.95	2.59%	
61 to 90	307	2,186,432.72	1.19%	
91 to 120	2,709	18,644,576.03	10.15%	
121 and Greater	461	3,274,658.44	1.78%	
Total	27,081	\$ 183,630,119.51	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	1,212	\$ 4,237,282.53	2.31%	
2.00% TO 2.49%	10,296	42,834,006.05	23.33%	
2.50% TO 2.99%	862	6,957,357.83	3.79%	
3.00% TO 3.49%	638	4,075,523.44	2.22%	
3.50% TO 3.99%	487	4,305,331.55	2.34%	
4.00% TO 4.49%	289	3,572,317.09	1.95%	
4.50% TO 4.99%	1,777	17,096,340.05	9.31%	
5.00% TO 5.49%	1,158	12,683,918.95	6.91%	
5.50% TO 5.99%	394	6,915,612.86	3.77%	
6.00% TO 6.49%	571	7,125,636.57	3.88%	
6.50% TO 6.99%	7,502	43,739,640.70	23.82%	
7.00% TO 7.49%	1,118	17,238,408.87	9.39%	
7.50% TO 7.99%	122	2,923,759.94	1.59%	
8.00% TO 8.49%	334	5,325,309.36	2.90%	
8.50% TO 8.99%	312	4,387,368.05	2.39%	
9.00% OR GREATER	9	212,305.67	0.12%	
Total	27,081	\$ 183,630,119.51	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	26,339	\$ 180,413,122.63	98.25%	
91 DAY T-BILL INDEX	742	3,216,996.88	1.75%	
Total	27,081	\$ 183,630,119.51	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,309	\$ 18,801,844.43	10.24%	
PRE-APRIL 1, 2006	13,825	70,356,201.35	38.31%	
PRE-OCTOBER 1, 1993	67	244,946.26	0.13%	
PRE-OCTOBER 1, 2007	10,880	94,227,127.47	51.31%	
Total	27,081	\$ 183,630,119.51	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	67	\$ 244,946.26	0.13%	
OCTOBER 1, 1993 - JUNE 30, 2006	15,429	83,714,915.79	45.59%	
JULY 1, 2006 - PRESENT	11,585	99,670,257.46	54.28%	
Total	27,081	\$ 183,630,119.51	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	0.6777%
Notes	606072LL8	1.15%	1.25771%
LIBOR Rate for Accrual Period			0.10771%
First Date in Accrual Period			1/25/22
Last Date in Accrual Period			2/24/22
Days in Accrual Period			31

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	0.52%	3.09%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	0.87%	5.60%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	0.57%	5.94%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	0.72%	6.53%	\$ 1,405,391.94	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 194,921,637.38	100.00%	4,244	\$ 64,647,830.02	33%	18%	83
10/31/2021	\$ 190,762,558.12	97.87%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	96.94%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	96.01%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	95.21%	3,968	\$ 62,414,638.88	34%	18%	85

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
\*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ -	\$ -	\$ -
Interest Losses	\$ -	\$ -	\$ -
Total Claim Write-offs	\$ -	\$ -	\$ -

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.  
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note