COHELA®

Financial Summary Period Ended October 31, 2017 Unaudited, Non GAAP, Non GASB

Unaudited, Non GAAP, Non GASB				
Net Posit Liabilities	tion: \$310,303,987 s + Deferred Inflows: \$1,556,673,20	Conorol Eu	nd Total	2012-1 <u>Trust Indenture</u>
% YTD Incomplexity of the second	ome: \$4,185,244* enses as % of loans owned & serv atio: 16.62% efore Distribution: 1.05% ore Distribution: 6.44% g & Admin Draw Weighted Average d Average Bond Interest Rate: 2.05 Asset, FFELP & Cash Loans Owned Asset, FFELP & Cash Accounts Ov Cash Loans Owned: \$1,691,507, ans Owned: \$100,095,408 Cash Accounts Owned: \$17,409 Asset Principal Serviced: \$35,461, Accounts Serviced: 1,994,908 rty Lender Principal Serviced: \$12, rty Lender Accounts Serviced: 178 an Loss Reserve Amount / Percent oan Loss Reserve Amount / Percent	Assets: \$58 Assets: \$58 Assets	,871,720	Assets: \$91,130,680 Loans: \$85,080,265 Bonds Outstanding: \$79,876,691 YTD Inc.: \$183,923 Parity 09/30/17: 109.57% A/L: 113.04% Restricted Recycling 1 Month LIBOR + 0.83% Fitch Rating: A S&P Rating: AA+ Full Turbo Pool/Initial Balance: 34% Portfolio Balance for 10% Requirement: \$26 million Bond Maturity: 1/26/2026 Senior S&A Draw: 0.75% Sub Admin Draw: 0.10%
*Includes \$2.5 million for MSLF				
2009-1 <u>Trust Indenture</u>	2010-1 Trust Indenture	2010-2 Trust Indenture	2010-3 <u>Trust Indenture</u>	2011-1 <u>Trust Indenture</u>
Assets: \$83,195,074 Loans: \$77,725,573 Bonds Outstanding: \$68,293,097	Assets: \$284,047,979 Loans: \$260,385,641 Bonds Outstanding: \$248,469,884	Assets: \$304,267,981 Loans: \$280,397,186 Bonds Outstanding: \$241,379,617	Assets: \$189,865,227 Loans: \$174,145,501 Bonds Outstanding: \$158,958,300	Assets: \$221,825,932 Loans: \$206,599,860 Bonds Outstanding: \$195,843,706 Bond Discount: (\$3,592,195)
YTD Inc.: \$101,241 Parity 07/31/17:118.14% A/L: 120.54%	YTD Inc.: \$480,574 Parity 07/31/17:110.00% A/L: 113.22%	YTD Inc.: \$811,472 Parity 07/31/17:121.64% A/L: 124.80%	YTD Inc.: \$218,301 Parity 07/31/17: 114.81% A/L: 117.97%	YTD Inc.: \$100,771 Parity 08/31/17: 109.34% A/L: 114.24%
Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AAA Full Turbo Pool/Initial Balance: 40% Portfolio Balance for 10% Requirement: \$19 million Bond Maturity: 2/25/2036	Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA S&P Rating: AA+ Pool/Initial Balance: 33% Portfolio Balance for 10% Requirement: \$79 million Bond Maturity: 11/26/2032	Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AAA Full Turbo Pool/Initial Balance: 34% Portfolio Balance for 10% Requirement: \$83 million Bond Maturity: 8/27/2029	Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 34% Portfolio Balance for 10% Requirement: \$51 million Bond Maturity: 8/26/2030	Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+ Full Turbo Pool/Initial Balance: 36% Portfolio Balance for 10% Requirement: \$58 million Bond Maturity: 6/25/2036 Senior S&A Draw: 0.75% Sub Admin Draw: 0.10%
	Net Positi Liabilities Bonds O YTD Inc. YTD Exp Equity R: ROAB Bef Servicing Weighted Federal / Say (See Cash Loa FFELP & Say (See Cash Loa Say (Cash Loa Cash Loa Say (Cash Loa Federal /	Assets + Deferred Outflows: \$1,866,977,25 Net Position: \$310,303,987 Liabilities + Deferred Inflows: \$1,556,673,21 Bonds Outstanding Debt: \$1,514,148,671 YTD Income: \$4,185,244* YTD Expenses as % of loans owned & serv Equity Ratio: 16.62% ROAA Before Distribution: 1.05% ROE Before Distribution: 1.05% ROE Before Distribution: 6.44% Servicing & Admin Draw Weighted Average Weighted Average Bond Interest Rate: 2.00 Federal Asset, FFELP & Cash Loans Owned: \$1691,507, Cash Loans Owned: \$100,095,408 FFELP & Cash Accounts Connect: \$110,095,408 FFELP & Cash Accounts Serviced: 1,949,908 Third Party Lender Principal Serviced: \$35,461, Federal Asset Principal Serviced: \$12, Third Party Lender Accounts Serviced: 1,949,908 Third Party Lender Accounts Serviced: 1,7849,908 Third Party Lender Accounts Serviced: 1,794,908 Third Party Lender Accounts Serviced: 1,79 Cash Loan Loss Reserve Amount / Percent Current Month Avg Federal Asset Revenue "Includes \$2.5 million for MSLF YTD Inc.: \$101,241 Parity 07/31/17:118.14% A/L: 120.54% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AAA S&P Rating: AAA S&P Rating: AAA S&P Rating: AAA S&P Rating: AAA S&P Rating: AAA Pool/Initial Balance in 10% Requirement: \$19 million Bond Maturity: 11/26/2032	Assets + Deferred Outflows: \$1,866,977,254 Net Position: \$310,303,987 Liabilities + Deferred Inflows: \$1,556,673,267 Bonds Outstanding Debt: \$1,514,148,671 YTD Income: \$4,185,244 YTD Expenses as % of loans owned & serviced: 0.13% Equity Ratio: 16.62% ROAA Before Distribution: 1.05% ROE Before Distribution: 6.44% Servicing & Admin Draw Weighted Average Rate: 0.88% Weighted Average Bond Interest Rate: 2.05% Federal Asset, FFELP & Cash Loans Owned & Serviced: \$49,350,059,582 Federal Asset, FFELP & Cash Accounts Owned & Serviced: 2.291,140 FFELP & Cash Loans Owned: \$11,091,507,261 Cash Loans Owned: \$10,903,408 FFELP & Cash Accounts Owned: \$12,196,581,646 Third Party Lender Principal Serviced: \$24,823 Cash Loan Loss Reserve Amount / Percent: \$7,453,466 / 0.47% Total Loan Loss Reserve Amount / Percent: \$7,453,466 / 0.47% Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$7 Serviced: \$24,669,884 YTD Inc: \$101,241 Parity 07/31/17:118,14% At: 120,54% Restricted Recycling 3 Month LIBOR + 1.05% Fitch Rating: AAA S&P Rating: AAA Full Turbo Pool/Initial Balance: 40% Portfolio Balance for 10% Requirement: \$19 million Bond Maturity: 2/25/2036	Assets - Defared Outflows: \$1,866,977,254 Net Position: \$310,303.897 Liabilities + Defared Inflows: \$1,555,673,267 Bonds Outstanding Debt \$1,514,148,671 YTD Income: \$4,185,244 YTD Expenses as % of Ioans owned & serviced: 0.13% ROLA Before Distribution: 1.03% ROLA Before Distribution: 1.03% ROLA Before Distribution: 6.44% Servicing & Admin Draw Weighted Average Rate: 0.88% Weighted Average Boat Icenes Rate: 2.05% Federal Asset, FFELP & Cash I.CoaroUnts Owned & Serviced: 249,350,059,562 Federal Asset, FFELP & Cash I.CoaroUnts Owned & Serviced: 249,350,059,562 Federal Asset, FFELP & Cash I.CoaroUnts Owned & Serviced: 249,350,059,562 Federal Asset, FFELP & Cash I.CoaroUnts Owned & Serviced: 249,350,059,562 Federal Asset, FFELP & Cash Accounts Owned: 8 Serviced: 249,140 FFELP & Cash I.CoaroUnts Owned: 117,409 Federal Asset friction Berricet: 351,00,059,542 Federal Asset Principial Serviced: 31,091,007,251 Cash Loan Cos Reserve Amount / Percent: \$27,453,496 / 0.47% Trust Indentrue Assets: \$280,101 Loss Reserve Amount / Percent: \$27,453,496 / 0.47% Trust Indentrue Assets: \$283,195,074 Loans: \$277,725,573 Bonds Outstanding: \$248,469,864 YTD Inc: \$480,574 Parity 07/31177:116.14%,501 Bonds Outstanding: \$248,469,864 YTD Inc: \$480,674 Parity 07/31177:110.00% AL: 120,54% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA SaP Rating: AAA Full Turbo Pod/Initial Balance: 30% Portfolio Balance for 10% Requirement: \$39 million Bond Maturity: 11/26/2022