

Financial Summary Period Ended July 31, 2017 Unaudited, Non GAAP, Non GASB

			Unaudited, Non C				
			Deferred Outflows: \$1,931,112,2	17			
2013-1			let Position: \$304,982,294				2012-1
Trust Indenture	<u>e</u>		s + Deferred Inflows: \$1,626,129,9				Trust Indenture
			utstanding Debt: \$1,587,841,872				
Assets: \$550,029,449			ome: \$1,433,915*	Loans: \$9,8	364,400	A	ssets: \$94,928,927
Loans: \$521,212,475		YTD Exp	YTD Expenses as % of loans owned & serviced: 0.13% Assets: \$51,088,382				bans: \$88,934,388
	Bonds Outstanding		Equity Ratio: 15.79%				
	\$491,099,001		ROAA Before Distribution: 1.27%				onds Outstanding:
			ROE Before Distribution: 8.07%				33,778,210
YTD Inc.: \$353,263		Servicino	Servicing & Admin Draw Weighted Average Rate: 0.88%				TD Inc.: \$44,540
Parity 06/30/17: 108.41%			Weighted Average Bond Interest Rate: 1.96%				arity 06/30/17: 109.34%
A/L: 111.36%			Federal Asset, FFELP & Cash Loans Owned & Serviced: \$46,045,757,269				/L: 112.28%
Restricted Recycling			Federal Asset, FFELP & Cash Accounts Owned & Serviced: 2,041,014				estricted Recycling
1 Month LIBOR + 0.55%			FFELP & Cash Loans Owned: \$1,755,064,986				Month LIBOR + 0.83%
Fitch Rating: AAA			Cash Loans Owned: \$104,671,848				tch Rating: A
							ICH Raung. A
S&P Rating: AA+			FFELP & Cash Accounts Owned: 122,910				
Pool/Initial Balance: 549			Federal Asset Principal Serviced: \$33,456,919,065				&P Rating: AA+
Portfolio Runoff for 10%			Federal Accounts Serviced: 1,760,658				ull Turbo
Requirement: \$428 milli	ion		Third Party Lender Principal Serviced: \$10,833,773,218				ool/Initial Balance: 35%
Bond Maturity: 5/25/203			Third Party Lender Accounts Serviced: 157,446				ortfolio Runoff for 10%
Parity Release at 110%			ash Loan Loss Reserve Amount / Percent: \$5,031,256 / 6.05%				equirement: \$64 million
min adj pool balance of			oan Loss Reserve Amount / Perc				ond Maturity: 1/26/2026
	\$330W		tal Loan Loss Reserve Amount / Percent: \$12,417,148 / 0.72%				enior S&A Draw: 0.75%
		Current I	Month Avg Federal Asset Revenue	e per Federal Accounts Serviced: \$2	2.08		II
S&A Draw: 1.00%						S	ub Admin Draw: 0.10%
		*Includes	s \$616.0 thousand for MSLF				
						_	I
]					
12th General Resolution	2009-1		2010-1	2010-2	2010-3		2011-1
12th General Resolution Trust Estate	2009-1 Trust Indent		2010-1 Trust Indenture	2010-2 Trust Indenture	2010-3 Trust Indent		2011-1 Trust Indenture
12th General Resolution Trust Estate	2009-1 Trust Indent	ure	2010-1 Trust Indenture	2010-2 Trust Indenture	2010-3 Trust Indent	ure	2011-1 Trust Indenture
Trust Estate	Trust Indent		Trust Indenture	Trust Indenture	Trust Indent		Trust Indenture
Trust Estate Assets: \$106,937,695	Trust Indent Assets: \$86,124,28	34	Trust Indenture Assets: \$295,080,095	Trust Indenture Assets: \$316,801,275	Trust Indent Assets: \$198,264,8	360	Trust Indenture Assets: \$231,868,987
<u>Trust Estate</u> Assets: \$106,937,695 Loans: \$98,522,381	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054	34 4	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6	360 19	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding:	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054 Bonds Outstanding	34 4	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding:	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding:	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding	360 19	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding:
<u>Trust Estate</u> Assets: \$106,937,695 Loans: \$98,522,381	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054	34 4	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6	360 19	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding:	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054 Bonds Outstanding	34 4	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding:	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding:	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding	360 19	<u>Trust Indenture</u> Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054 Bonds Outstanding \$71,241,206	34 4	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding: \$254,412,944	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding \$167,452,757	360 19	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305)
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054 Bonds Outstanding \$71,241,206 YTD Inc.: \$24,072	94 4 :	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding: \$254,412,944 YTD Inc.: \$220,061	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding \$167,452,757 YTD Inc.: \$75,733	360 19 ::	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158)
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30%	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054 Bonds Outstanding \$71,241,206 YTD Inc.: \$24,072 Parity 04/30/17:117	94 4 :	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672 Parity 04/30/17:110.00%	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding: \$254,412,944 YTD Inc.: \$220,061 Parity 04/30/17:120.40%	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding \$167,452,757 YTD Inc.: \$75,733 Parity 04/30/17: 115	360 19 ::	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158) Parity 05/31/17: 108.91%
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99%	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054 Bonds Outstanding \$71,241,206 YTD Inc.: \$24,072	94 4 :	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding: \$254,412,944 YTD Inc.: \$220,061	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding \$167,452,757 YTD Inc.: \$75,733	360 19 ::	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158)
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054 Bonds Outstanding \$71,241,206 YTD Inc.: \$24,072 Parity 04/30/17:117 A/L: 119.60%	94 4 : 7.55%	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672 Parity 04/30/17:110.00% A/L: 112.83%	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding: \$254,412,944 YTD Inc.: \$220,061 Parity 04/30/17:120.40% A/L: 123.32%	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding \$167,452,757 YTD Inc.: \$75,733 Parity 04/30/17: 11: A/L: 117.00%	360 19 I: 4.28%	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158) Parity 05/31/17: 108.91% A/L: 113.50%
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin	94 4 : 7.55%	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672 Parity 04/30/17:110.00% A/L: 112.83% Restricted Recycling	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding: \$254,412,944 YTD Inc.: \$220,061 Parity 04/30/17:120.40% A/L: 123.32% Restricted Recycling	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding \$167,452,757 YTD Inc.: \$75,733 Parity 04/30/17: 11: A/L: 117.00% Restricted Recyclin	360 19 1: 4.28%	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158) Parity 05/31/17: 108.91% A/L: 113.50% Restricted Recycling
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08	Trust Indent Assets: \$86,124,28 Loans: \$80,068,054 Bonds Outstanding \$71,241,206 YTD Inc.: \$24,072 Parity 04/30/17:117 A/L: 119.60%	94 4 : 7.55%	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672 Parity 04/30/17:110.00% A/L: 112.83%	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding: \$254,412,944 YTD Inc.: \$220,061 Parity 04/30/17:120.40% A/L: 123.32%	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding \$167,452,757 YTD Inc.: \$75,733 Parity 04/30/17: 11: A/L: 117.00%	360 19 1: 4.28%	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158) Parity 05/31/17: 108.91% A/L: 113.50%
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin	94 4 : 7.55%	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672 Parity 04/30/17:110.00% A/L: 112.83% Restricted Recycling	Trust Indenture Assets: \$316,801,275 Loans: \$290,710,132 Bonds Outstanding: \$254,412,944 YTD Inc.: \$220,061 Parity 04/30/17:120.40% A/L: 123.32% Restricted Recycling	Trust Indent Assets: \$198,264,8 Loans: \$180,412,6 Bonds Outstanding \$167,452,757 YTD Inc.: \$75,733 Parity 04/30/17: 11: A/L: 117.00% Restricted Recyclin	360 19 1: 4.28%	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158) Parity 05/31/17: 108.91% A/L: 113.50% Restricted Recycling
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAA	94 4 : 7.55%	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672 Parity 04/30/17:110.00% A/L: 112.83% Restricted Recycling 3 Month LIBOR + 0.95%	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding: \$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling 3 Month LIBOR + 0.85%Fitch Rating: AAA	Trust IndentiAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAA	360 19 1: 4.28%	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158) Parity 05/31/17: 108.91% A/L: 113.50% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2 S&P Rating: 2006J A	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAAS&P Rating: AAA	94 4 : 7.55%	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672 Parity 04/30/17:110.00% A/L: 112.83% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding: \$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling 3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AAA	Trust IndentiAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAAS&P Rating: AA+	360 19 1: 4.28%	Trust Indenture Assets: \$231,868,987 Loans: \$214,994,104 Bonds Outstanding: \$206,059,053 Bond Discount: (\$3,640,305) YTD Inc.: (\$4,158) Parity 05/31/17: 108.91% A/L: 113.50% Restricted Recycling 3 Month LIBOR + 0.85% Fitch Rating: AAA S&P Rating: AA+
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2 S&P Rating: 2006J A 1995D/1996H: BBB	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAAS&P Rating: AAAFull Turbo	94 4 7.55% 9g .05%	Trust Indenture Assets: \$295,080,095 Loans: \$270,346,434 Bonds Outstanding: \$259,073,701 YTD Inc.: \$143,672 Parity 04/30/17:110.00% A/L: 112.83% Restricted Recycling 3 Month LIBOR + 0.95% Fitch Rating: AAA S&P Rating: AA+	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding:\$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AAAFull Turbo	Trust IndentiAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAAS&P Rating: AA+Full Turbo	360 19 1: 4.28% 1g 0.85%	Trust IndentureAssets: \$231,868,987Loans: \$214,994,104Bonds Outstanding:\$206,059,053Bond Discount: (\$3,640,305)YTD Inc.: (\$4,158)Parity 05/31/17: 108.91%A/L: 113.50%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AA+Full Turbo
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2 S&P Rating: 2006J A 1995D/1996H: BBB Bond Maturity:	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAAS&P Rating: AAAFull TurboPool/Initial Balance	94 4 7.55% 99 .05%	Trust IndentureAssets: \$295,080,095Loans: \$270,346,434Bonds Outstanding:\$259,073,701YTD Inc.: \$143,672Parity 04/30/17:110.00%A/L: 112.83%Restricted Recycling3 Month LIBOR + 0.95%Fitch Rating: AAAS&P Rating: AA+Pool/Initial Balance: 34%	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding:\$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial Balance: 35%	Trust IndentiAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial Balance	360 19 :: 4.28% 9 0.85% :: 36%	Trust IndentureAssets: \$231,868,987Loans: \$214,994,104Bonds Outstanding:\$206,059,053Bond Discount: (\$3,640,305)YTD Inc.: (\$4,158)Parity 05/31/17: 108.91%A/L: 113.50%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial Balance: 37%
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2 S&P Rating: 2006J A 1995D/1996H: BBB Bond Maturity: 1995D: 2/15/2025	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial BalancePortfolio Runoff for	94 4 : 7.55% 9g .05% : 42% 10%	Trust IndentureAssets: \$295,080,095Loans: \$270,346,434Bonds Outstanding:\$259,073,701YTD Inc.: \$143,672Parity 04/30/17:110.00%A/L: 112.83%Restricted Recycling3 Month LIBOR + 0.95%Fitch Rating: AAAS&P Rating: AA+Pool/Initial Balance: 34%Portfolio Runoff for 10%	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding:\$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial Balance: 35%Portfolio Runoff for 10%	Trust IndentiAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial BalancePortfolio Runoff for	360 19 :: 4.28% 9 9.85% :: 36% 10%	Trust IndentureAssets: \$231,868,987Loans: \$214,994,104Bonds Outstanding:\$206,059,053Bond Discount: (\$3,640,305)YTD Inc.: (\$4,158)Parity 05/31/17: 108.91%A/L: 113.50%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial Balance: 37%Portfolio Runoff for 10%
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2 S&P Rating: 2006J A 1995D/1996H: BBB Bond Maturity: 1995D: 2/15/2025 1996H: 8/15/2025	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial BalancePortfolio Runoff forRequirement: \$61 m	94 4 : 7.55% 9g .05% : 42% 10% million	Trust IndentureAssets: \$295,080,095Loans: \$270,346,434Bonds Outstanding:\$259,073,701YTD Inc.: \$143,672Parity 04/30/17:110.00%A/L: 112.83%Restricted Recycling3 Month LIBOR + 0.95%Fitch Rating: AAAS&P Rating: AA+Pool/Initial Balance: 34%Portfolio Runoff for 10%Requirement: \$193 million	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding:\$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial Balance: 35%Portfolio Runoff for 10%Requirement: \$209 million	Trust IndentAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial BalancePortfolio Runoff forRequirement: \$131	360 19 :: 4.28% 9.85% :: 36% 10% million	Trust IndentureAssets: \$231,868,987Loans: \$214,994,104Bonds Outstanding:\$206,059,053Bond Discount: (\$3,640,305)YTD Inc.: (\$4,158)Parity 05/31/17: 108.91%A/L: 113.50%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial Balance: 37%Portfolio Runoff for 10%Requirement: \$158 million
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2 S&P Rating: 2006J A 1995D/1996H: BBB Bond Maturity: 1995D: 2/15/2025 1996H: 8/15/2025 2006J: 6/1/2046	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial BalancePortfolio Runoff for	94 4 : 7.55% 9g .05% : 42% 10% million	Trust IndentureAssets: \$295,080,095Loans: \$270,346,434Bonds Outstanding:\$259,073,701YTD Inc.: \$143,672Parity 04/30/17:110.00%A/L: 112.83%Restricted Recycling3 Month LIBOR + 0.95%Fitch Rating: AAAS&P Rating: AA+Pool/Initial Balance: 34%Portfolio Runoff for 10%	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding:\$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial Balance: 35%Portfolio Runoff for 10%	Trust IndentiAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial BalancePortfolio Runoff for	360 19 :: 4.28% 9.85% :: 36% 10% million	Trust IndentureAssets: \$231,868,987Loans: \$214,994,104Bonds Outstanding:\$206,059,053Bond Discount: (\$3,640,305)YTD Inc.: (\$4,158)Parity 05/31/17: 108.91%A/L: 113.50%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial Balance: 37%Portfolio Runoff for 10%Requirement: \$158 millionBond Maturity: 6/25/2036
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2 S&P Rating: 2006J A 1995D/1996H: BBB Bond Maturity: 1995D: 2/15/2025 1996H: 8/15/2025	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial BalancePortfolio Runoff forRequirement: \$61 m	94 4 : 7.55% 9g .05% : 42% 10% million	Trust IndentureAssets: \$295,080,095Loans: \$270,346,434Bonds Outstanding:\$259,073,701YTD Inc.: \$143,672Parity 04/30/17:110.00%A/L: 112.83%Restricted Recycling3 Month LIBOR + 0.95%Fitch Rating: AAAS&P Rating: AA+Pool/Initial Balance: 34%Portfolio Runoff for 10%Requirement: \$193 million	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding:\$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial Balance: 35%Portfolio Runoff for 10%Requirement: \$209 million	Trust IndentAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial BalancePortfolio Runoff forRequirement: \$131	360 19 :: 4.28% 9.85% :: 36% 10% million	Trust IndentureAssets: \$231,868,987Loans: \$214,994,104Bonds Outstanding:\$206,059,053Bond Discount: (\$3,640,305)YTD Inc.: (\$4,158)Parity 05/31/17: 108.91%A/L: 113.50%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial Balance: 37%Portfolio Runoff for 10%Requirement: \$158 million
Trust Estate Assets: \$106,937,695 Loans: \$98,522,381 Bonds Outstanding: \$54,725,000 YTD Inc.: \$153,095 Parity 07/31/17: 138.30% A/L: 194.99% Recycling Ended 6/1/08 ARS Moody's Rating:2006J Aa2 1995D/1996H: A2 S&P Rating: 2006J A 1995D/1996H: BBB Bond Maturity: 1995D: 2/15/2025 1996H: 8/15/2025 2006J: 6/1/2046	Trust IndentAssets: \$86,124,28Loans: \$80,068,054Bonds Outstanding\$71,241,206YTD Inc.: \$24,072Parity 04/30/17:117A/L: 119.60%Restricted Recyclin3 Month LIBOR + 1Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial BalancePortfolio Runoff forRequirement: \$61 m	94 4 : 7.55% 9g .05% : 42% 10% million	Trust IndentureAssets: \$295,080,095Loans: \$270,346,434Bonds Outstanding:\$259,073,701YTD Inc.: \$143,672Parity 04/30/17:110.00%A/L: 112.83%Restricted Recycling3 Month LIBOR + 0.95%Fitch Rating: AAAS&P Rating: AA+Pool/Initial Balance: 34%Portfolio Runoff for 10%Requirement: \$193 million	Trust IndentureAssets: \$316,801,275Loans: \$290,710,132Bonds Outstanding:\$254,412,944YTD Inc.: \$220,061Parity 04/30/17:120.40%A/L: 123.32%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AAAS&P Rating: AAAFull TurboPool/Initial Balance: 35%Portfolio Runoff for 10%Requirement: \$209 million	Trust IndentAssets: \$198,264,8Loans: \$180,412,6Bonds Outstanding\$167,452,757YTD Inc.: \$75,733Parity 04/30/17: 11:A/L: 117.00%Restricted Recyclin3 Month LIBOR + 0Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial BalancePortfolio Runoff forRequirement: \$131	360 19 :: 4.28% 9.85% :: 36% 10% million	Trust IndentureAssets: \$231,868,987Loans: \$214,994,104Bonds Outstanding:\$206,059,053Bond Discount: (\$3,640,305)YTD Inc.: (\$4,158)Parity 05/31/17: 108.91%A/L: 113.50%Restricted Recycling3 Month LIBOR + 0.85%Fitch Rating: AAAS&P Rating: AA+Full TurboPool/Initial Balance: 37%Portfolio Runoff for 10%Requirement: \$158 millionBond Maturity: 6/25/2036